

Installing Renko script as an EA.

Here's a check list maybe you are just missing some little step..

If you downloaded the file from MQLServices you can run the ex4 file as a script or **run it from the experts file**. I run mine as an expert.

1. So save it to your MT4 experts file like any other expert then close mt4 and reopen it to compile the EA.

1b. Click on " **Tools** " in the **metatrader tool bar** and select "Options" from the drop down menu.

Select "**Expert Advisors**" and be sure only the following boxes are checked. (not the sub boxes)

Enable Expert Advisors
Allow Live Trading
Allow DLL imports
Allow external experts imports

Nothing else should be checked.

By selecting these items from this menu they will stay selected until you change them. It makes things easier.

2. Open any chart as a 1 minute chart. (I always just use a basic chart with no other indies on it for this.)

3. Now go to the experts in the navigator and drag the **Renko expert** to the 1 minute chart. (or you can just doubleclick on the expert and it will open)

4. Your common inputs page should reflect the selections you already made from the tool menu before. Click the "Inputs" tab.

first select the "**BarsRange**" and put in a value you want for the size of your Renko bar.

TimeFrame should be set to 2 by default.

MaxBars : I use 5000

You might want to "save" a set file of your favorite parameters so you can just load the set file instead of clicking all the stuff every time.

press OK to load the ea onto the 1 minute chart.

Now the little **ea smiley face** should be in the upper right corner. Yes??

Now wait just a few seconds and be sure the 1 min chart updates a couple of ticks before going to the next step. If you don't there will not be a offline 2 min chart to open.

Now go to the top of MT4 click on the "File" dropdown menu.

Click on the "**Open Offline**" selection.

That opens the box with the Open Offline Chart menu.

Scroll down until you **find the currency you are using and find the line that has your symbol** and "M2" on the end of the symbol. Highlight that line and click the "Open tab at the top right.

A new chart should open. you can change the chart to look like you like but **the time frame choices will be grayed out as time means nothing now..**

If you look at the bars they should all be the size you selected and **the chart should be live.**

I would advise you to **save your Renko chart setup as a Profile**, then you can open the profile and it is all there ready to go.

Oh yeah you **have to leave the 1 minute chart you put the ea on open all the time** (it can be minimized) because the ea is there getting the data

The only difficulties I have ever encountered was not having enough data in the M2 history for proper indicator display.

That can be fixed.

p.s IMPORTANT!

Do not compile any indicators or such when you have open your Renko Charts. Doing so will mess up your data history for the Renko chart. You will then have to go into mt and delete the M2 history from the file menu and set it all up again.

Instead, Simply close MT4 and re open and all will be fine.

At least it messes up mine.....

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