Dear friends,

Let me share with you a high probability system for trading forex. This is a system I use successfully to make between 50-70 pips per trade.

**Indicators**

Zig Zag

Non lag Zig zag

Zig Zag Pointer

Stochastics (setting 14,3,3)

Daiy Average Range

FiboPivot

Ok I have the customized version of these indcators and template and will make available later a the forum

Of course I did not invent these indicators and the original system. What I did was optimize the whole process using several parameters until I came up with what I think helps me greatly

**Explanation Of the indicators**

**Zig Zag**

The zig zag indicator is used to ascertain tops and bottoms, highs and lows and possible reversal turning points. It is also used to identify wave patterns and trends. Most people do not use it because of its lagging nature. However it is a very useful tool when optimized with several settings to filter out the false highs and lows. We will be using this indicator to ascertain tops and bottoms in a very unique and different way.

**Non lag Zgzag**

The non lag ziigzag is simply a form of the normal zigzag with dfferent setting to filter out false highs and lows

**Zig zag Pointer**

The pointer is used to corroborate the nonlag zigzag and confirm entry points

**Stochastics**

Used to measure the overbought and oversold. We also use it to confirm the highs and lows identified by our zigzags.

**Daily Average Range.**

This visual indicator smply helps us to see the averange range we can expect the pair to move for the day so that we can know where to place our stops and targets.

**FibPivot**

We use this to mark support and resistance from our charts. We only place trades if price is around support and resistance

Ok here is our chart and the way we trade it. Click the chart to see clearer



**Pairs**

We trade pairs wiith high volatility though the system works with every pair. Our pairs are...

GBP/USD

GBP/JPY

EUR/JPY

EUR/USD

USD/JPY

GBP/CHF

**Timeframes**

30M

1HR

4HR

Daily

**Rules**

Ok heres what we do. We are waiting for all the indicators to align themselves in the 4 Time frames.

**For Long.**

1. We waiit untl our zigzag pointer appears below in the 30M TF.

2. We check the 1Hr Chart to see if there is agreement.

3. We also look at the 4HR TF to make sure they agree

4. The stoch must be in the oversold area in all TFs

5. We also look at the daily to see the nature of the trade

6. We check to see if we are around support/resistance

**For High Probabiility Trades.**

- 3 TFs agree...30M, 1HR, and 4HR...If they do we buy/sell and go for 50 pips and set our stop loss 30pips
- Except GBP/JPY and GBP/CHF. Our TP 70 PIPS and SL 50 pips in both

**For Extreme High Probabilty Trades**

All four TFs 30M, 1HR, 4HR and Daily Agree

If they do we go for 100 pips and SL 85 pips

**For Low Probability Trades...Trades With Higher Risk**

Two TFs agree 30M, 1HR.

If they do we go for 30 pips profiit. SL 20Pips

**For Shorts**

All Opposite Long rules

**Remarks**

I like the trades with Extreme High Probability Set Ups and High Probabilty. When they occur. I stake my money big time

**Screenshots**

GBP/JPY 30M...CLICK ON THE CHART

# GBP/JPY 1HR...CLICK ON THE CHART



# GBP/JPY 4HR. CLICK ON THE CHART

Did you get the picture?

Join us in the forum. **CLICK HERE**

Daniel