

Egwig's Strategy

Instructions and Guide

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Education purposes only. Use at your own risk. The author accepts no responsibility for losses.

Put the template in the templates folder (the one that already contains .tpl files)

Put the indicators in the MT4 indicators folder.

Open the MT4 platform.

Load the Egwig template onto any chart. I prefer the EURUSD 1 Hour chart.

The setup for a SELL trade. (See following images.)

A **RED** down-arrow appears on the chart. see 1.

A **MAGENTA** confirmation target appears. 2

An alert sounds.

If the price moves to the confirmation target:-

A **YELLOW** confirmation arrow appears. 3.

A second alert sounds.

A **YELLOW** Trailstoploss indicator starts to form. 4.

For the SELL trade to be fully confirmed the following conditions must ALL be met.

The color change indicator must be **RED**. 5.

The **GREEN** line of the Stochastic must be below the **RED** line.

Both lines must be moving **DOWN** the chart. 6.

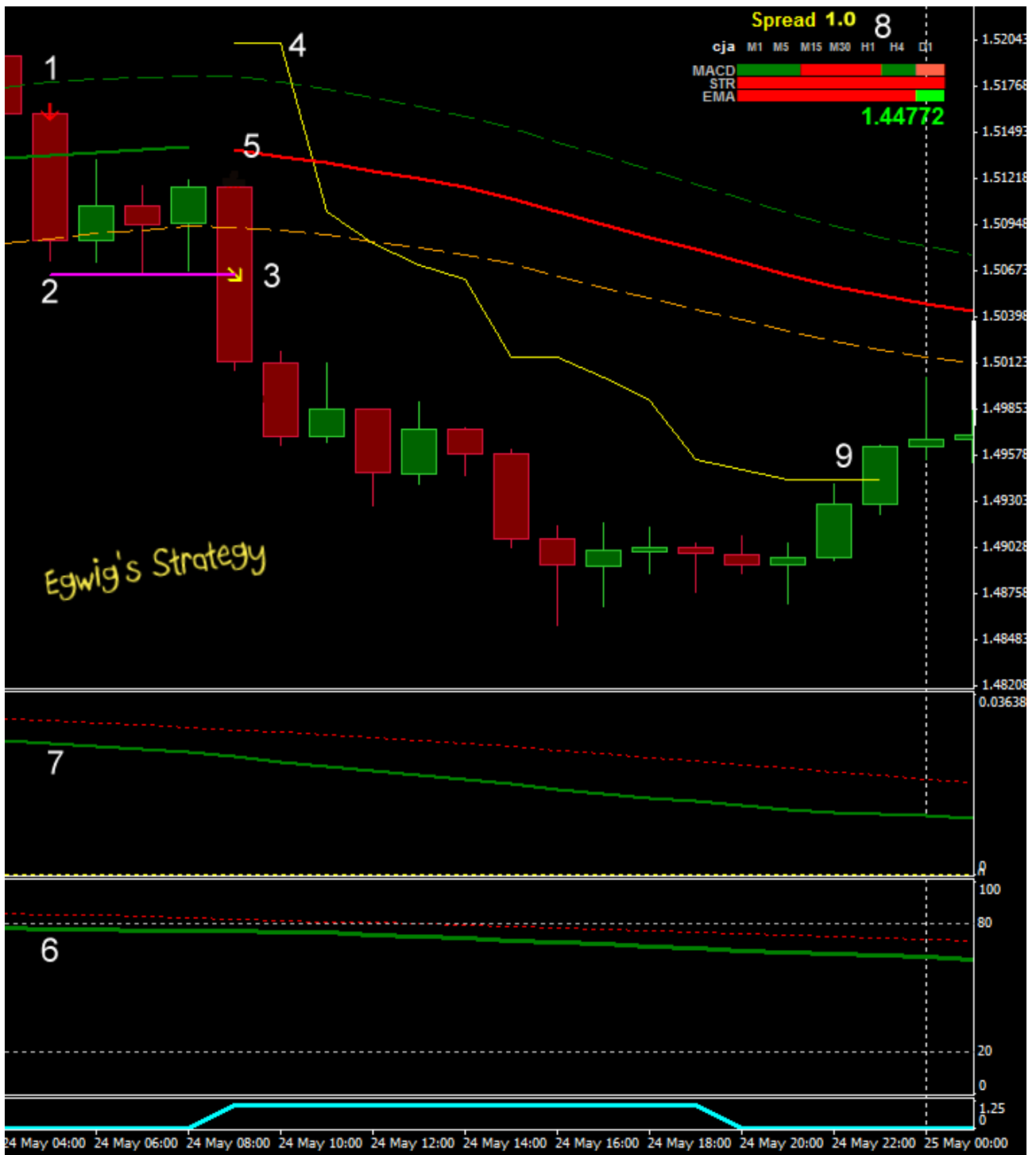
The **GREEN** line of the MACD must be below the **RED** line.

Both lines must be moving **DOWN** the chart. 7.

The MTF Signals indicator shows **RED** in current & higher time frames. 8.

EXIT the trade at your chosen target or be guided by the **YELLOW** TrailStop. 9.

If the price closes back over the dashed **ORANGE** line consider closing for a small loss.



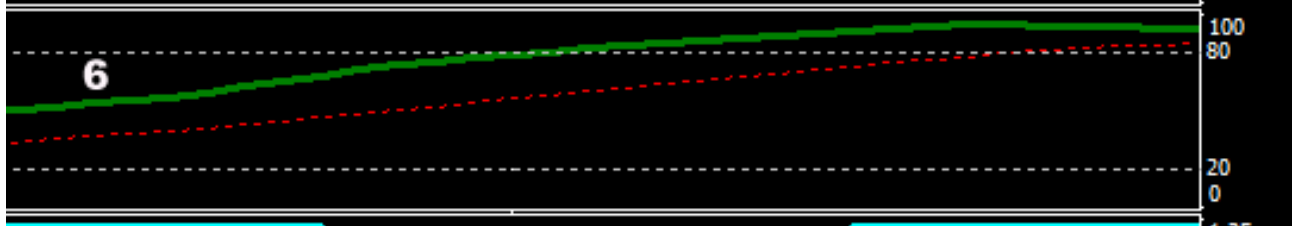
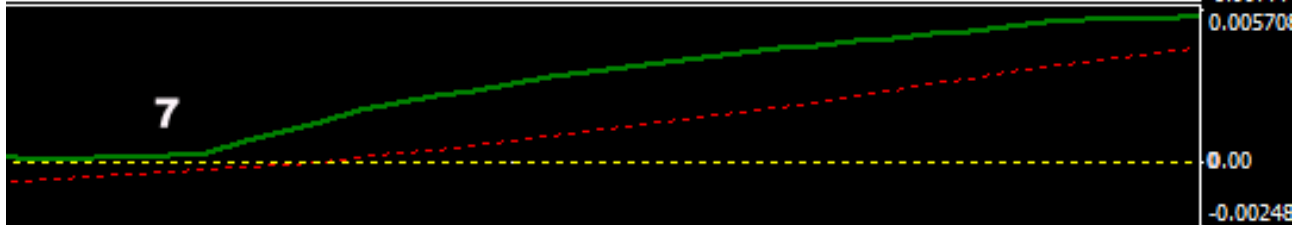
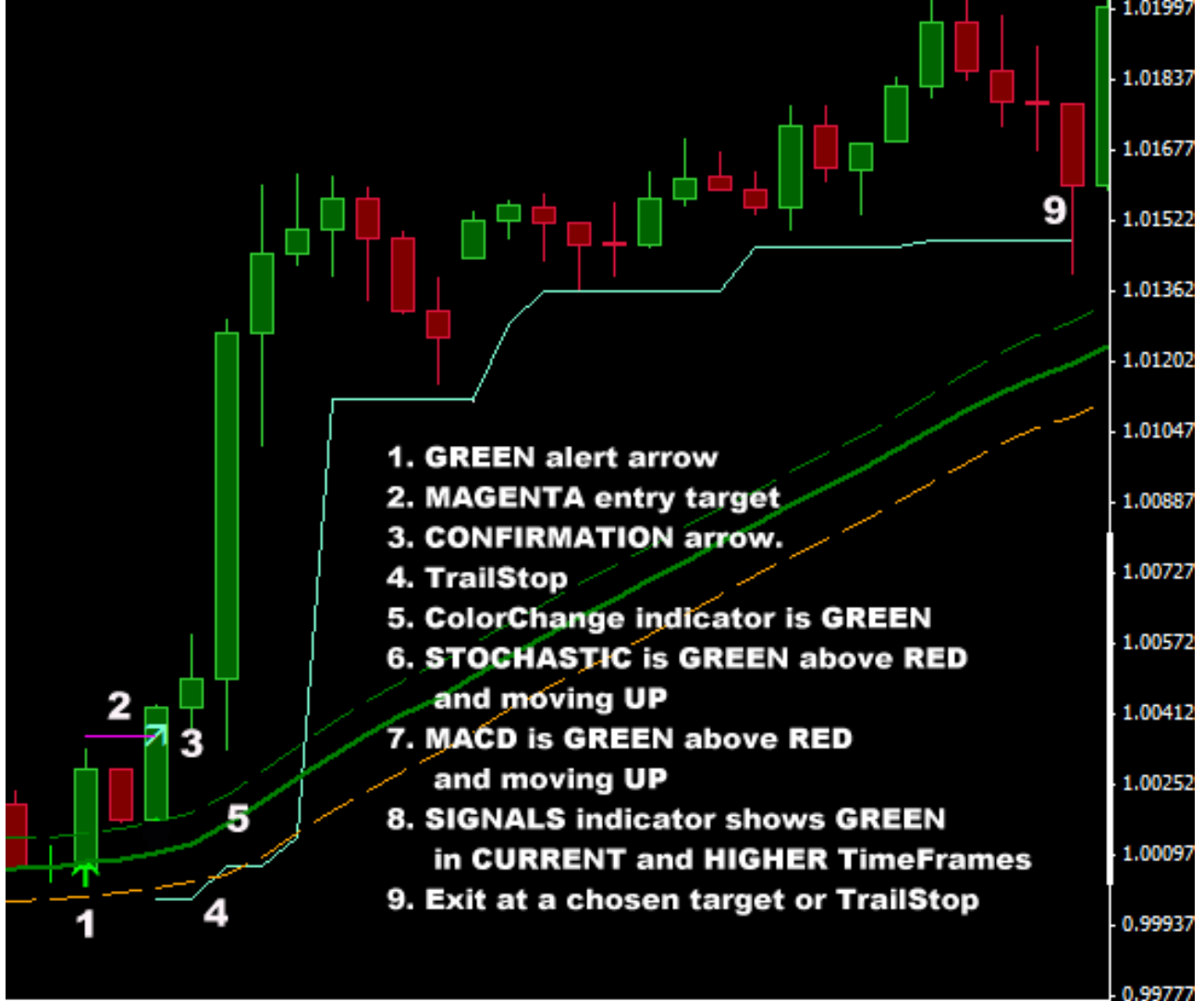
Setup for a SELL Trade

Egwig's Strategy

Spread 1.0 8

cja M1 M5 M15 M30 H1 H4 D1
MACD
STR
EMA
1.05434

Setup for a BUY Trade



If price closes down over the GREEN dashed line consider closing for a small loss.