

Table Of Contents

Introduction

When You Should Not Use This Strategy

Setting Your Metatrader Charts

Free Template “15_Min_Trading.tpl”

How To Trade

15 Min. Trading Strategy For Long Trades

15 Min. Trading Strategy For Short Trades

Take Profit and Stop Loss

Some Example Short Trades Using This Strategy

Some Example Long Trades Using This Strategy

Conclusion

Disclaimer and Risk Warning

Trading any financial market involves risk. The content of this e-book is neither a solicitation nor an offer to purchase or sell any financial instrument.

Although every attempt has been made to assure accuracy, we do not give any express or implied warranty as to its accuracy. We do not accept any liability for error or omission. Examples are provided for illustration of educational purposes only and should not be considered as investment advice or strategy.

No representation is being made that any account or trader will or likely to achieve to profits or losses similar to those discussed in this e-book. Past performance is not indicative of future results.

By subscribing to our mailing list or using the website you will be deemed to have accepted these terms in full.

The author of this e-book does not and cannot give investment advice.

Introduction:

Use this strategy first on demo account and see how it is working. You need to understand the principles of this strategy clearly before you enter for real live trading. When I made this strategy I almost made my account triple in just 2 weeks. Beginners also can use this strategy very effectively but you need to know the very basics like opening a demo metatrader account, opening buy and sell orders etc.

If you don't know how to open a metatrader account go to any forex broker's site like fxcn, fxdd, alpari etc and they will provide demo accounts for you. You just need to register for the demo account in those sites and install the metatrader software and you are ready to use this strategy.

When You Should Not Use This Strategy:

When you want to use this strategy for any currency pair make sure that there is no strong economic news release for that currency pair at that time. Go to www.forexfactory.com to check if there is any strong economic news release. The following is a screenshot of forexfactory.com news release section and if you check it, you will see that there are strong news releases for EUR and NZD currency pairs. So check that website for news releases and before you use this strategy.

12:15am	CHF		PPI m/m
5:00am	EUR		ECB President Trichet Speaks
11:00am	USD		Federal Budget Balance
3:45pm	NZD		Retail Sales m/m
3:45pm	NZD		Core Retail Sales m/m
4:01pm	GBP		Nationwide Consumer Confidence
4:01pm	GBP		RICS House Price Balance
6:30pm	AUD		NAB Business Confidence
7:00pm	CNY		CB Leading Index m/m
9:30pm	JPY		Revised Industrial Production m/m
10:30pm	EUR		French CPI m/m
11:00pm	EUR		German WPI m/m

Setting Your Metatrader Charts:

Open metatrader and change the metatrader properties as explained below to view the indicators, you are going to use for making 30 to 50 pips daily, clearly.

- 1) Open any currency pair chart and you will see it as follows. If it is not hourly chart **change it to hourly chart.**



2) Make it as a candlestick chart and enlarge it to view the candle sticks clearly.



3) Right click on the chart and click on properties and change the properties on "Colors" tab as follows.

Background: white

Foreground: Black

Grid: LightSlateGray

Bar Up: Black

Bar Down: Black

Bull Candle: White

Bear Candle: Red

Line Graph: Black

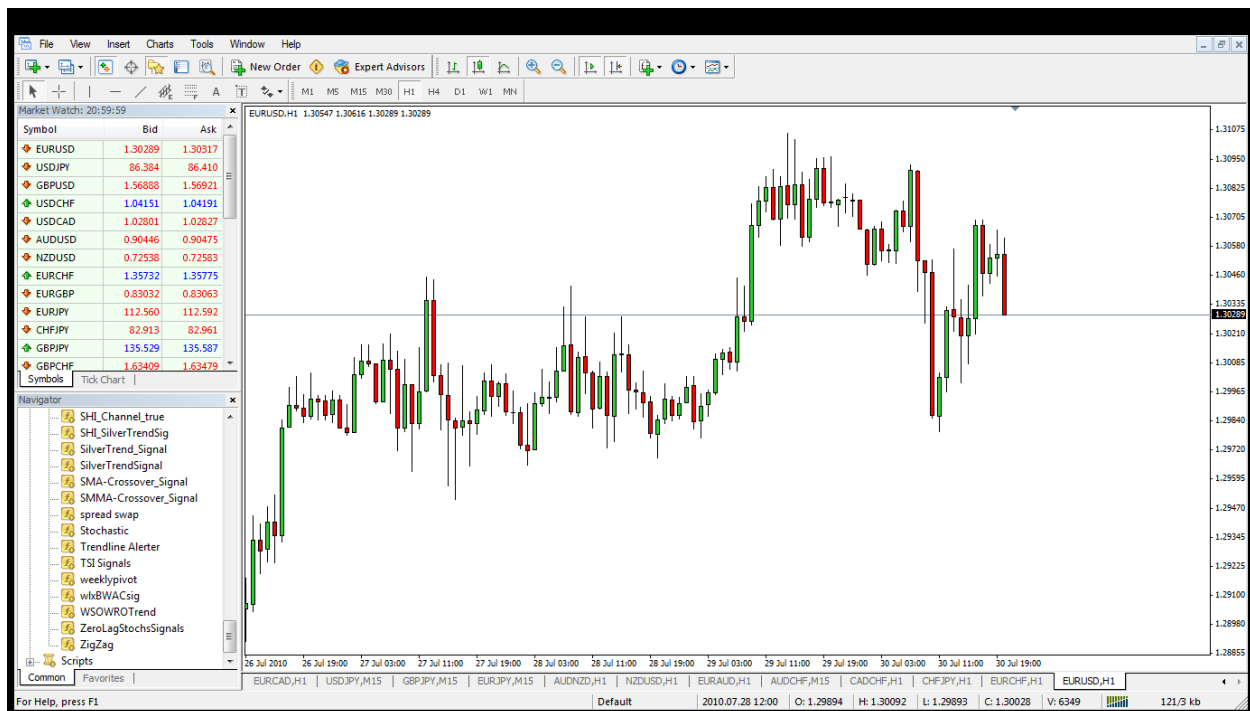
Volumes: LimeGreen

Ask Levels: Red

Stop Levels: Red

On the "Common" tab select remove the option show grid.

Once you change all the above properties you will see the chart as follows.



Set The Indicators:

The following are the indicators we are going to use.

- 1) Moving averages
- 2) MACD
- 3) CCI Indicator
- 4) Stochastic Indicator

Setting Moving averages:

You need to set three moving averages. For all the moving averages use enough widths to see them clearly.

First Moving Average:

Period – 12

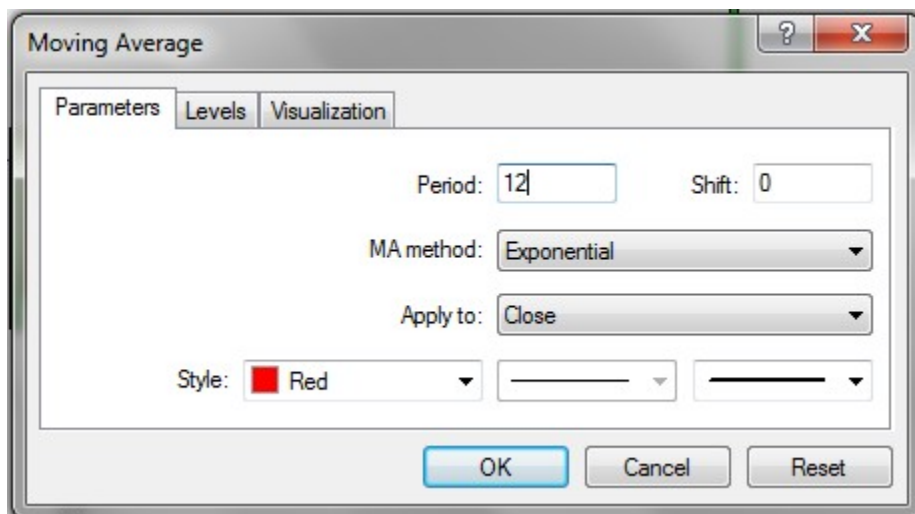
Shift – 0

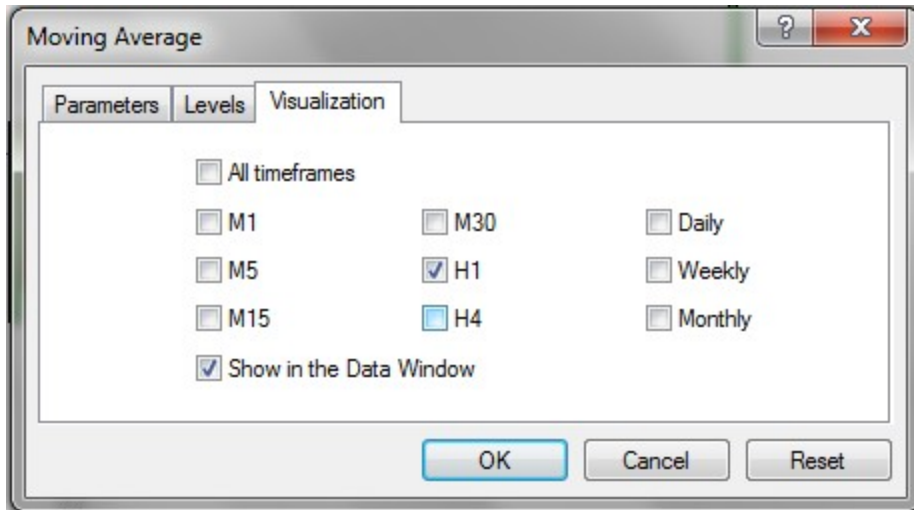
MA Method – Exponential

Apply to – close

Color – Red

Go to the visualization tab and set the time frame to hourly chart so that you can see the moving average on only hourly chart.





Second Moving Average:

Period – 24

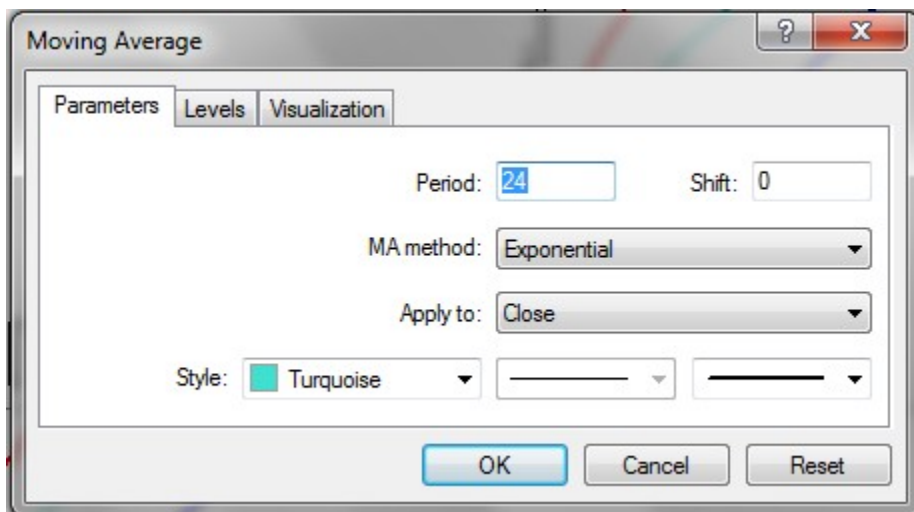
Shift – 0

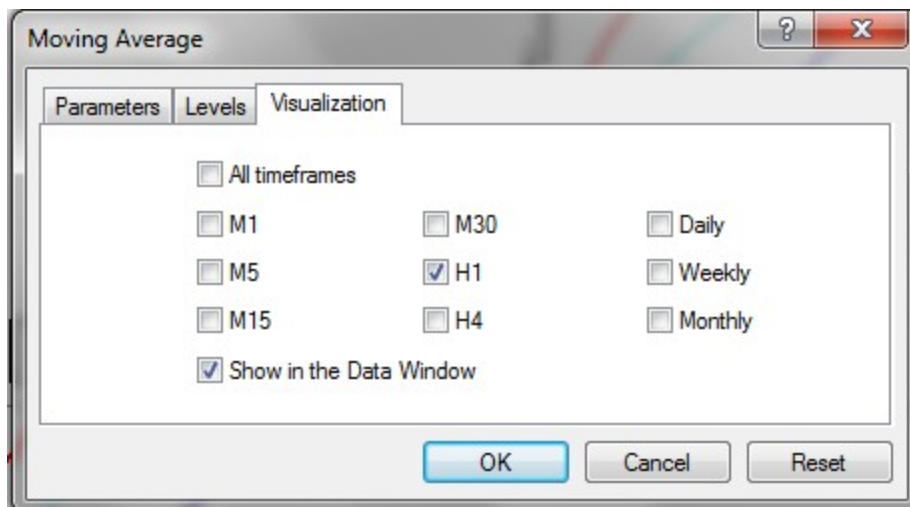
MA Method – Exponential

Apply to – close

Color – Turquoise

Visualization – Hourly Chart





Third Moving Average:

Period – 13

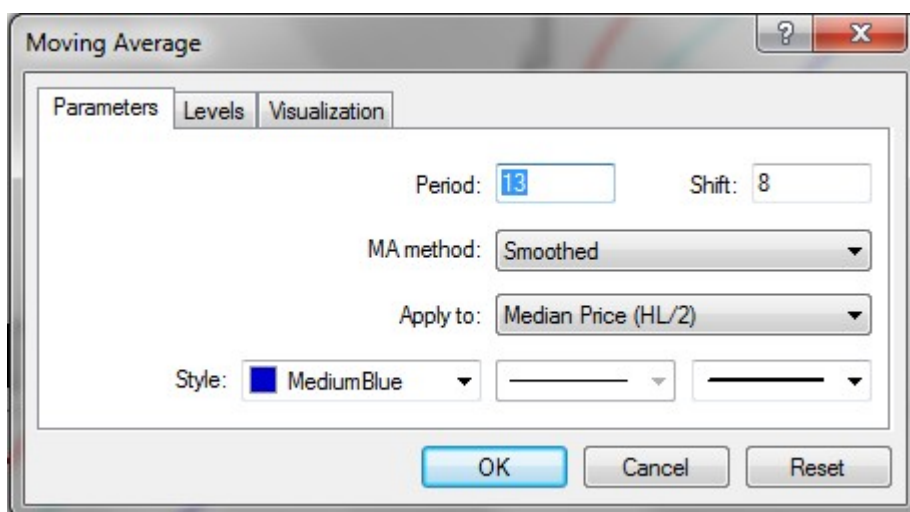
Shift – 8

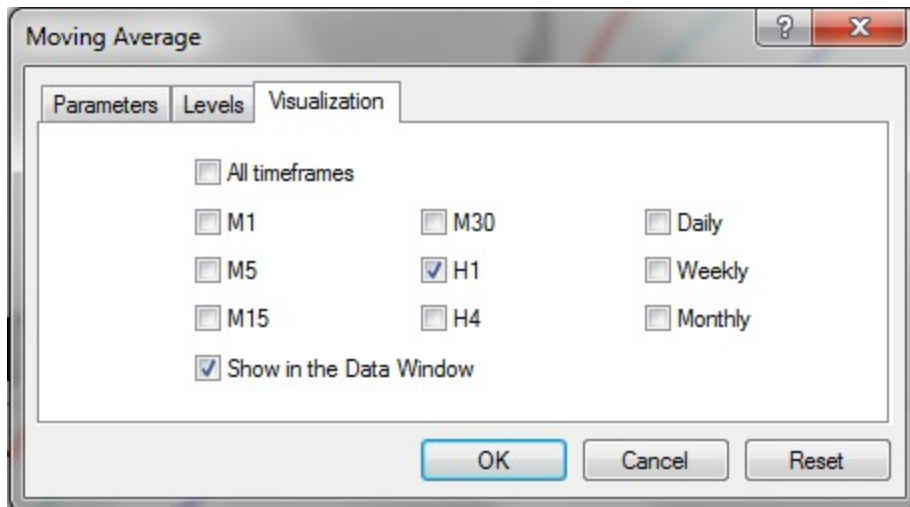
MA Method – Smoothed

Apply to – Median Price (HL/2)

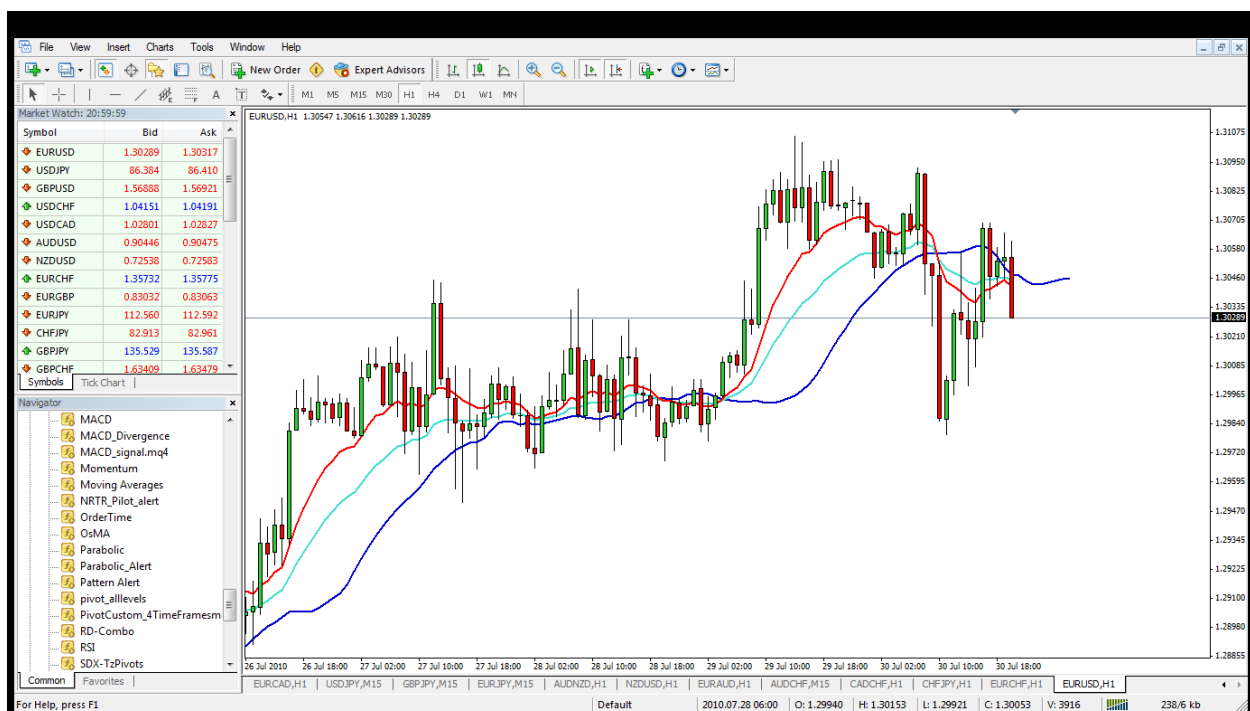
Color – MediumBlue

Visualization – Hourly Chart





Once you set the above three moving averages you will see the hourly chart as follows. You will see the three moving averages only on hourly chart as you set the visualization to be on hourly chart.



Setting MACD:

Parameters:

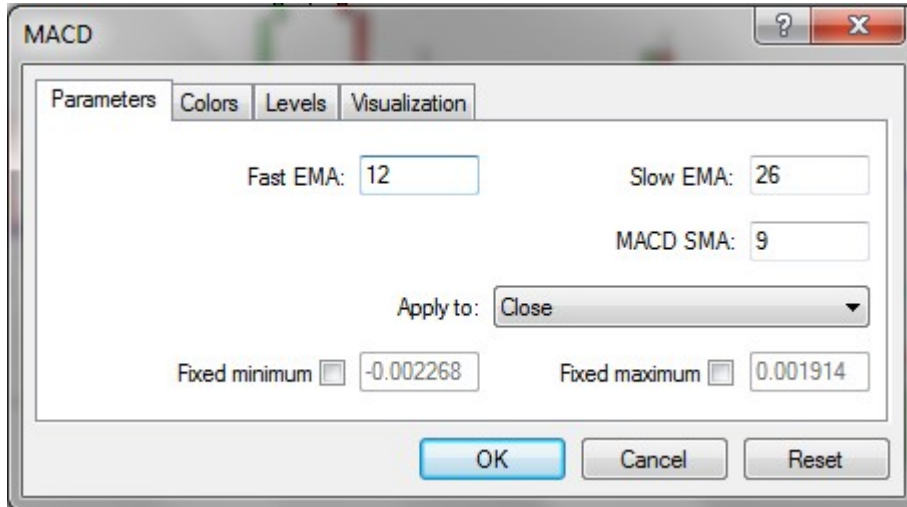
Fast EMA: 12

Slow EMA: 26

MACD SMA: 9

Apply to: Close

Don't use fixed min. and fixed max.

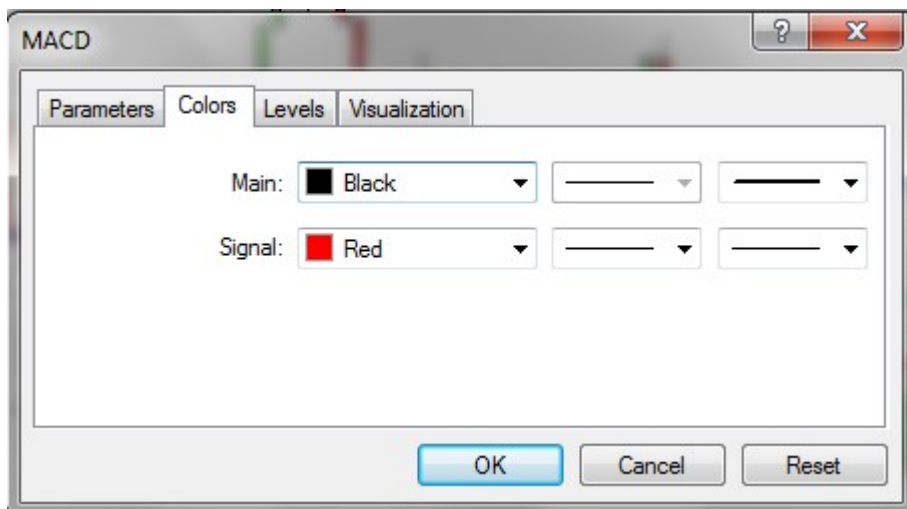


The screenshot shows the 'MACD' dialog box with the 'Parameters' tab selected. The 'Fast EMA' is set to 12, 'Slow EMA' to 26, and 'MACD SMA' to 9. The 'Apply to' dropdown is set to 'Close'. The 'Fixed minimum' checkbox is unchecked, and the 'Fixed maximum' checkbox is also unchecked. The 'OK', 'Cancel', and 'Reset' buttons are visible at the bottom.

Colors:

Main: Black

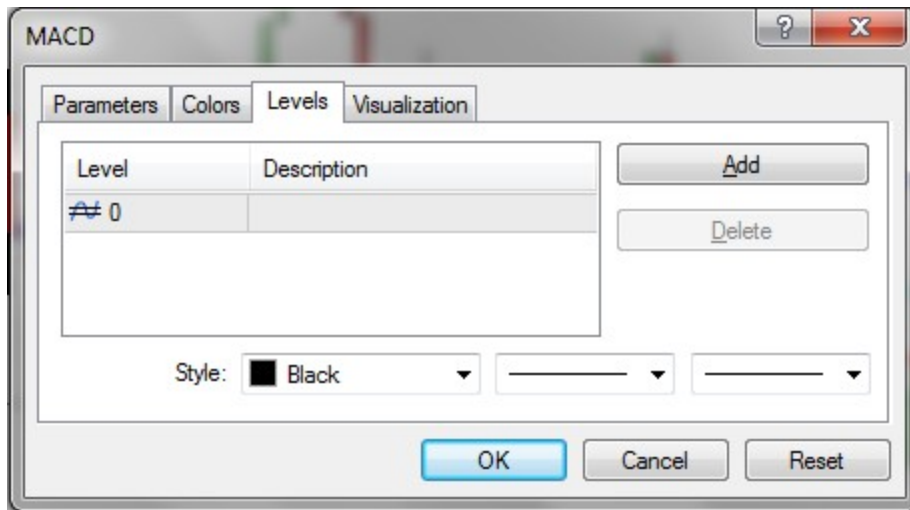
Signal: Red



The screenshot shows the 'MACD' dialog box with the 'Colors' tab selected. The 'Main' color is set to 'Black' and the 'Signal' color is set to 'Red'. There are three empty dropdown menus to the right of each color selection. The 'OK', 'Cancel', and 'Reset' buttons are visible at the bottom.

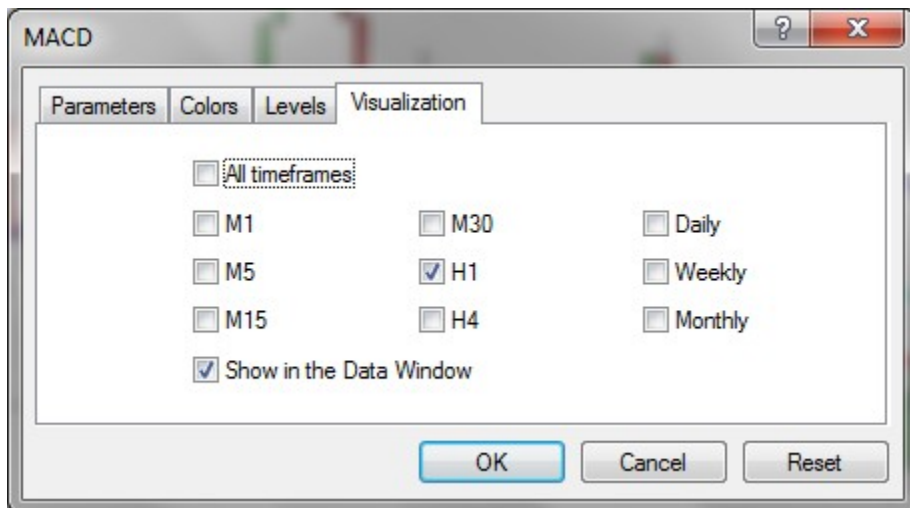
Levels:

Add a "0" level and select the color as black so that you can clearly see the zero line.



Visualization:

Apply to only hourly chart.



Once you set the MACD as mentioned above you will see the chart as follows. And you will see the MACD indicator only on hourly chart as you set the visualization to hourly chart only.



Setting CCI:

From the navigator window drag and drop the CCI indicator on the chart window and set the following values.

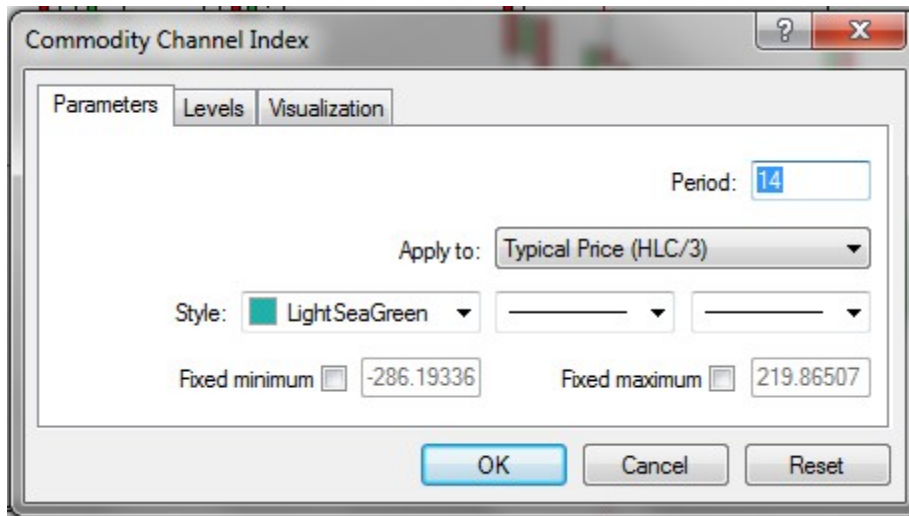
Parameters Tab:

Period – 14

Apply to – Typical Price (HLC/3)

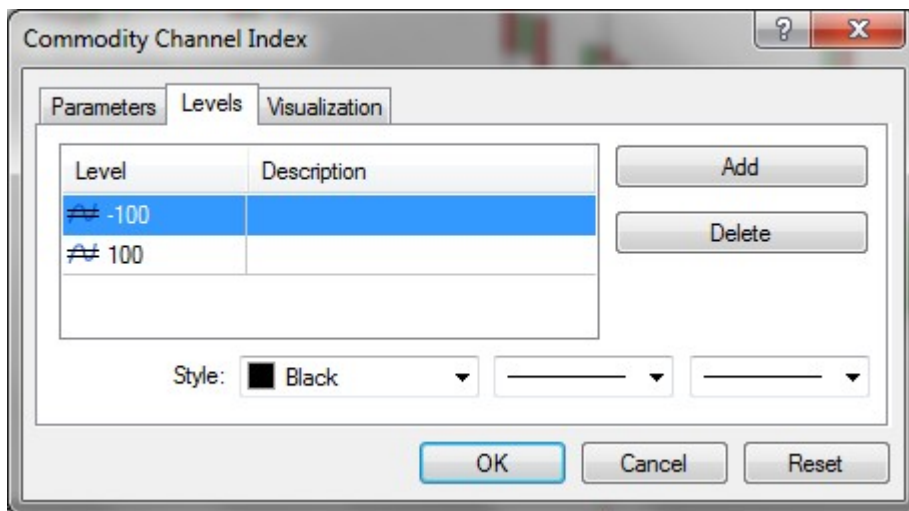
Color – Any color you want

Do not use fixed minimum and fixed maximum.



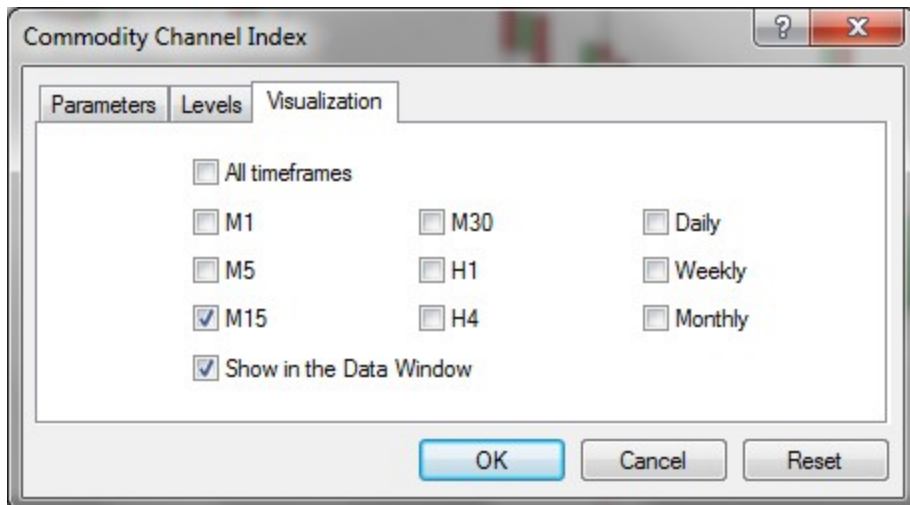
Levels Tab:

Add two levels of -100 and 100 and set any color you want. I use black color as I can clearly see it.



Visualization Tab:

Set the visualization to 15 min. chart only.



Setting Stochastic Indicator:

From the navigator window drag and drop the Stochastic indicator on the chart window and set the following values.

Parameters Tab:

%K period – 5

%D Period – 3

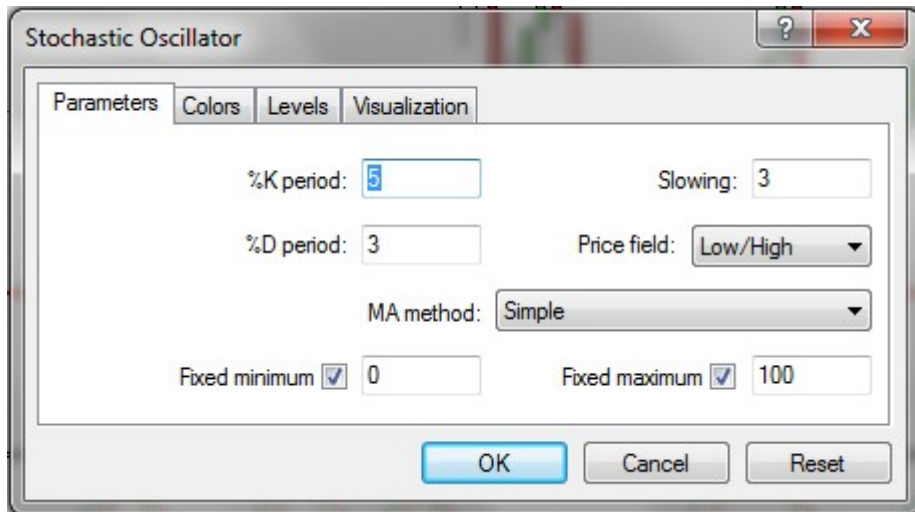
Slowing – 3

Price field – Low/High

MA method – Simple

Fixed minimum – 0 (Check the checkbox)

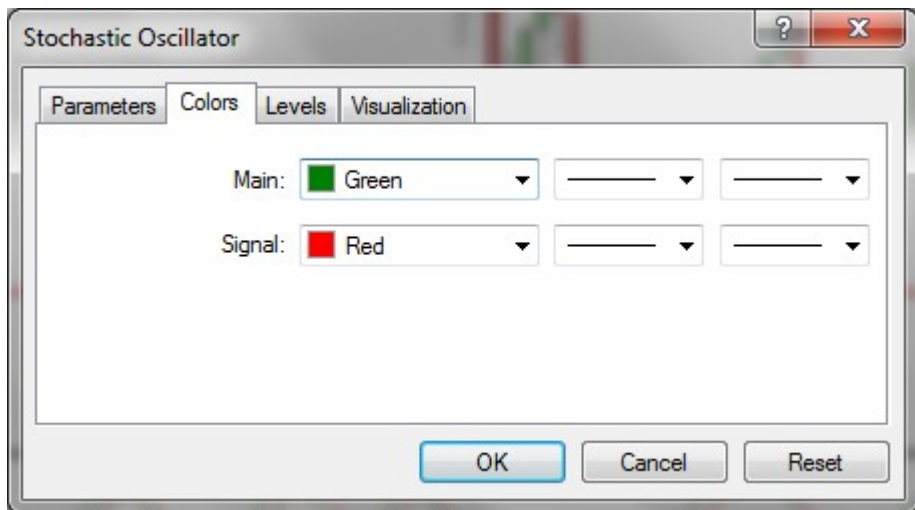
Fixed maximum – 100 (Check the checkbox)



Colors Tab:

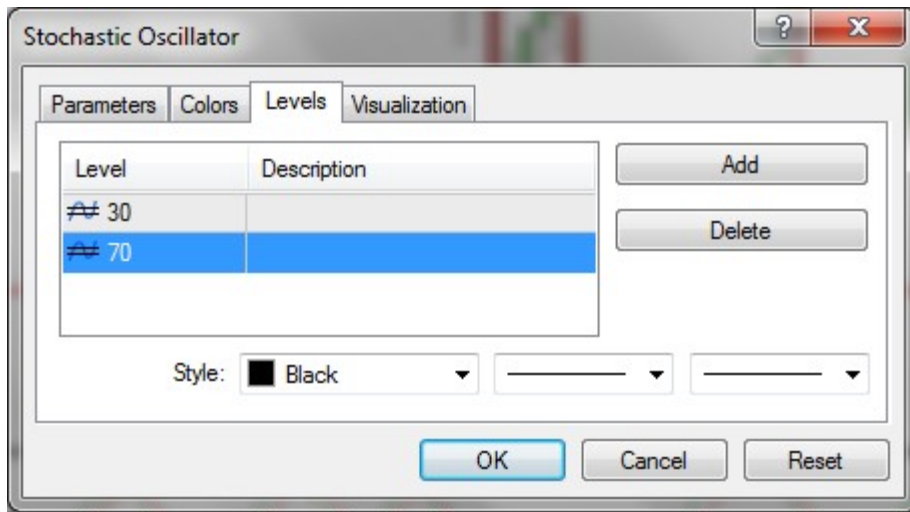
Main – Green

Signal - Red



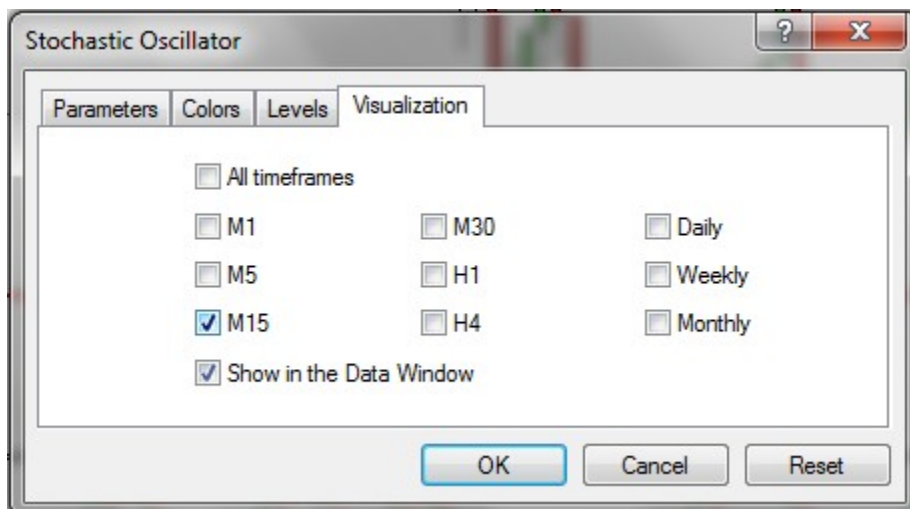
Levels Tab:

Add two levels of 30 and 70 and set the style as Black.



Visualization:

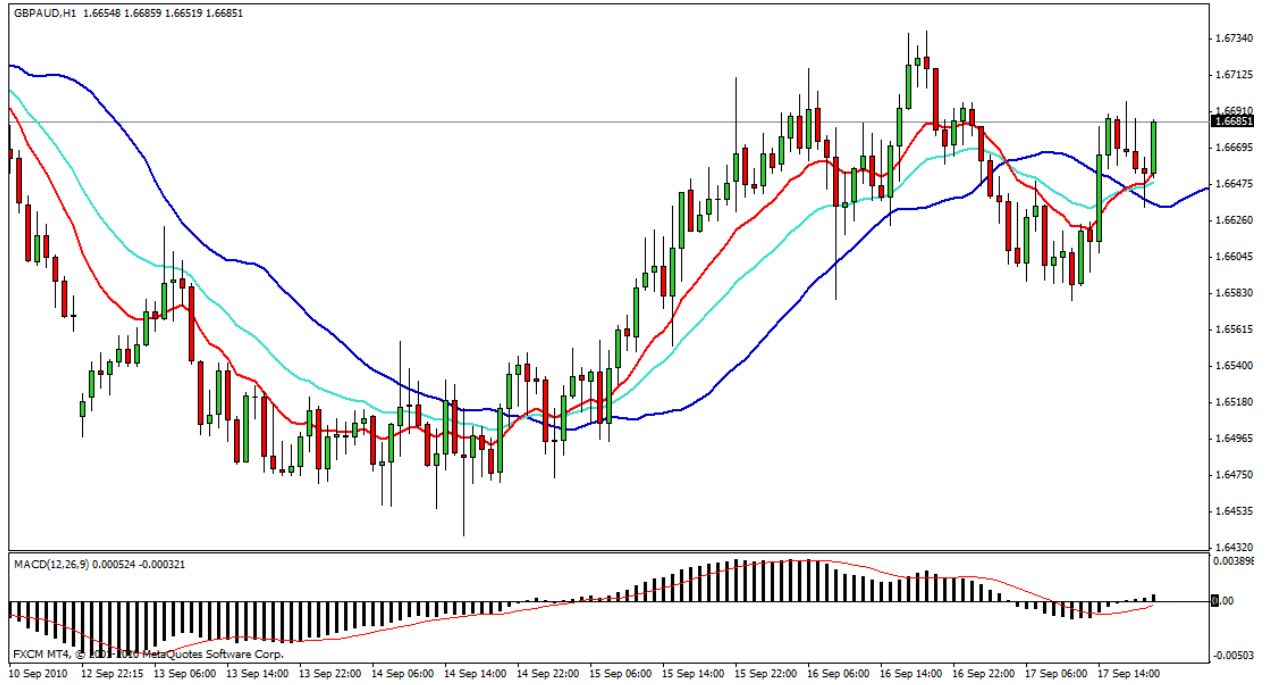
Set the visualization to be 15 min. chart.



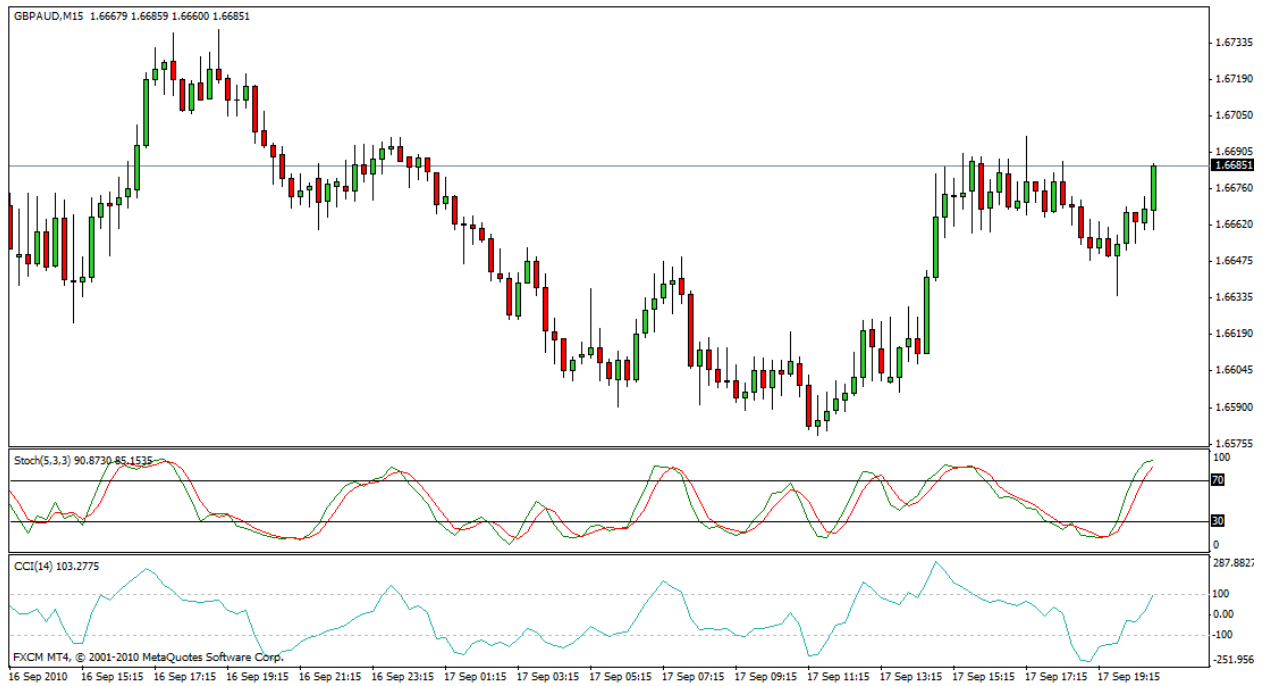
Once you set all the above indicators as explained, you will see the moving averages and MACD on the hourly chart and not on the 15 min. chart. You won't see the Stochastic and CCI indicators on the hourly chart but you will see them on the 15 min. chart.

The following is how the hourly chart and 15 min. chart look like.

Hourly Chart:



15 Min. Chart:



Now save the template with some name so that you won't lose the changes and you can get it any time you want by opening the template.

Free Template "15_Min_Trading.tpl"

If you have any problems with setting the charts and indicators as I explained above, you don't need to worry. I am providing a free template called "15_Min_Trading.tpl" with e-book. Save the template in "templates" folder under your main metatrader installation folder. Suppose you installed metatrader in the folder called "FXCM" then you will see the folder "templates" under that directly. Just copy this template to this folder and restart your metatrader application. You will be able to see this template in the templates section and you can load it any time you want for any currency pair.

How to trade:

Go to the hourly chart and observe the trend.

Uptrend: If the red line is above the Turquoise line and if the Turquoise line is above the Medium Blue line that means the trend is upwards.

Downtrend: If the Red line is below the Turquoise line and if the Turquoise line is below the Medium blue line that means the trend is downwards.

If the trend is upwards enter only long trades. If the trend is downwards enter only short trades.

15 Min. Trading Strategy for Long Trades:

- 1) Make sure that the trend is upwards (Red line is above the Turquoise line and the Turquoise line is above the Medium Blue line)
- 2) Make sure that the histogram bars are above the zero line.
- 3) Make sure that Signal line in MACD does not leave the histogram bar.

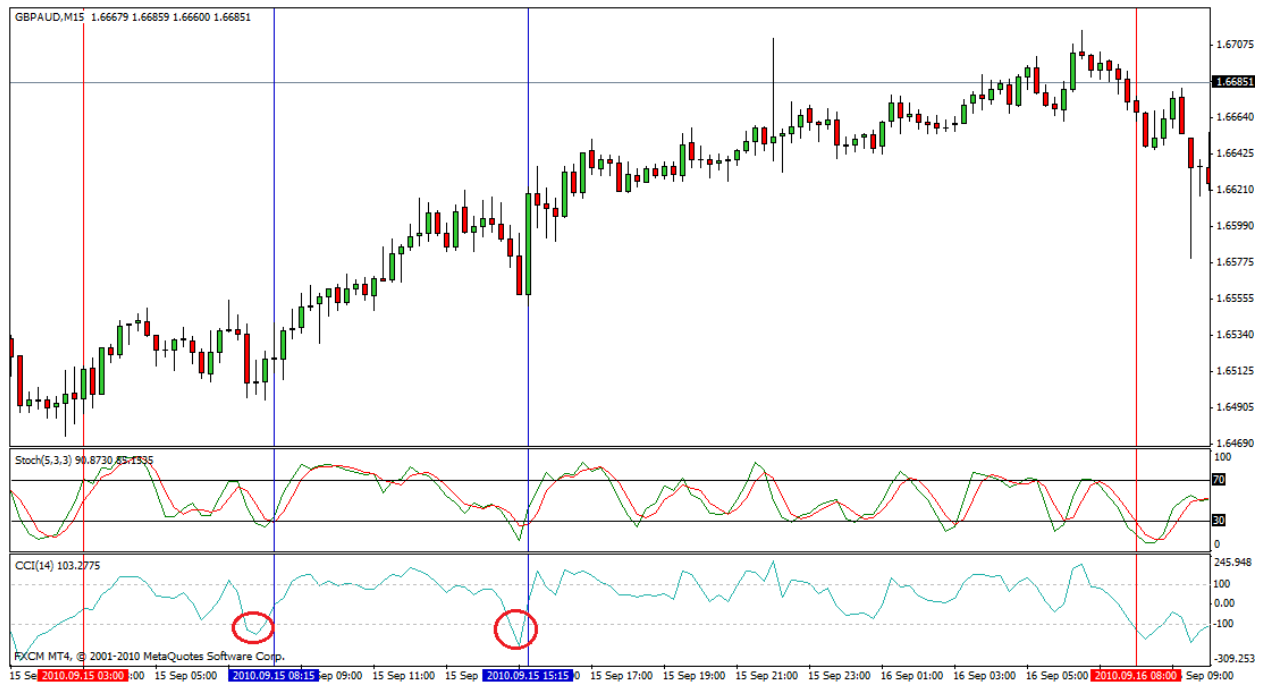
Check the following picture.



In the above picture check the vertical red lines that I have drawn. In between the red lines the MACD histogram bars are above the zero line and the red signal line of MACD did not leave the histogram bars. Now go to the 15 min. chart. On the 15 min. chart

- 1) Observe the CCI indicator. Wait for the CCI line to fall below "-100" level.
- 2) Once the CCI is in the oversold region observe the Stochastic indicator.
- 3) Wait for the Stochastic moving averages to cross each other at this point.
- 4) Once the Stochastic moving averages cross each other enter a long trade.

Check the following picture which shows the 15 min. chart for the above indicated hourly chart.

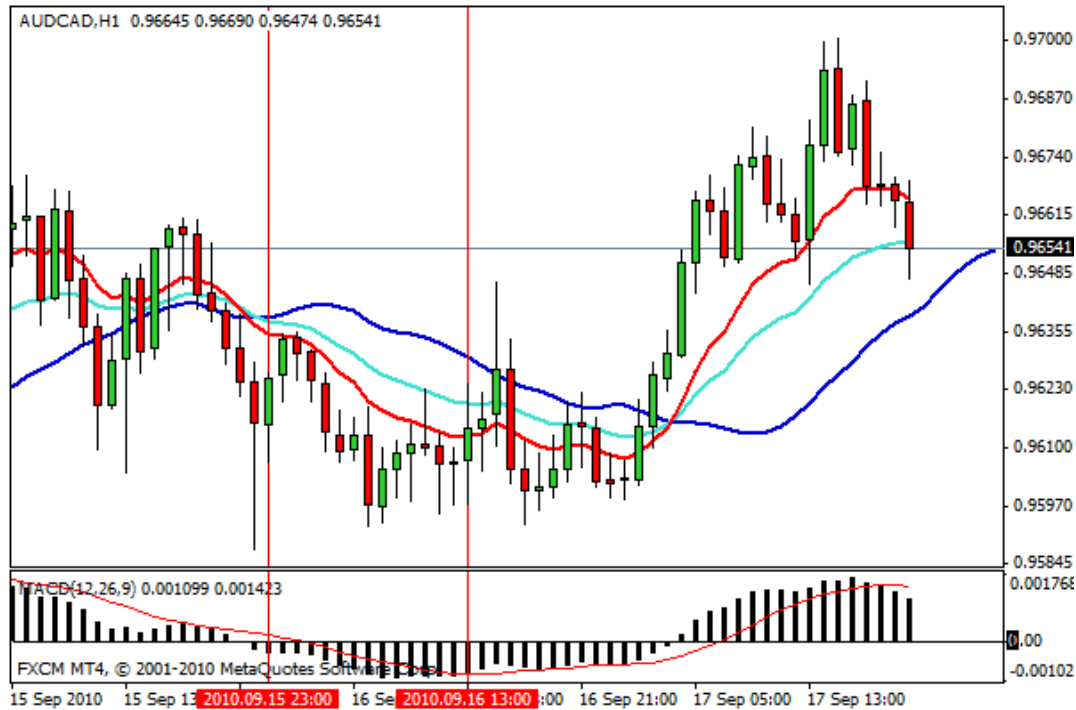


In the above 15 min. chart the CCI fell below the -100 line two times. At this point once the Stochastics moving averages cross each other enter a long trade. The oversold regions of the CCI indicator are indicated by red circles in the above chart and the point of entries for the long trade are indicated using blue lines.

15 Min. Trading Strategy for Short Trades:

- 1) Make sure that the trend is downwards (Red line is below the Turquoise line and the Turquoise line is below the Medium Blue line)
- 2) Make sure that the histogram bars are below the zero line.
- 3) Make sure that Signal line in MACD does not leave the histogram bar.

Check the following picture.



In the above picture check the vertical red lines that I have drawn. In between the red lines the MACD histogram bars are below the zero line and the red signal line of MACD did not leave the histogram bars. Now go to the 15 min. chart. On the 15 min. chart

- 5) Observe the CCI indicator. Wait for the CCI line to raise above "100" level.
- 6) Once the CCI is in the overbought region observe the Stochastic indicator.
- 7) Wait for the Stochastic moving averages to cross each other at this point.
- 8) Once the Stochastic moving averages cross each other enter a short trade.

Check the following picture which shows the 15 min. chart for the above indicated hourly chart.



In the above 15 min. chart the CCI raises above the 100 line two times. At this point once the Stochastic moving averages cross each other enter a short trade. The overbought regions of the CCI indicator are indicated by blue circles in the above chart and the point of entries for the short trade are indicated using blue lines.

Stop Loss and Take Profit:

Once you enter a long trade or a short trade, use a take profit of 25 pips and a stop loss of 40 pips. Observe the MACD in the hourly chart and if the red signal or the MACD leaves the histogram bar exit the trade with little profit.

Some Example Short Trades Using This Strategy:

NZDJPY Currency Pair:

The following is the NZDJPY currency pair hourly chart. The trend is downwards in the red lines and red signal did not leave the MACD histogram bars.



The following is the 15 min. chart for the same period mentioned in the above picture. The CCI reached the overbought region at some point and the Stochastic moving averages crossed each other at this point and this is the entry for a short trade.

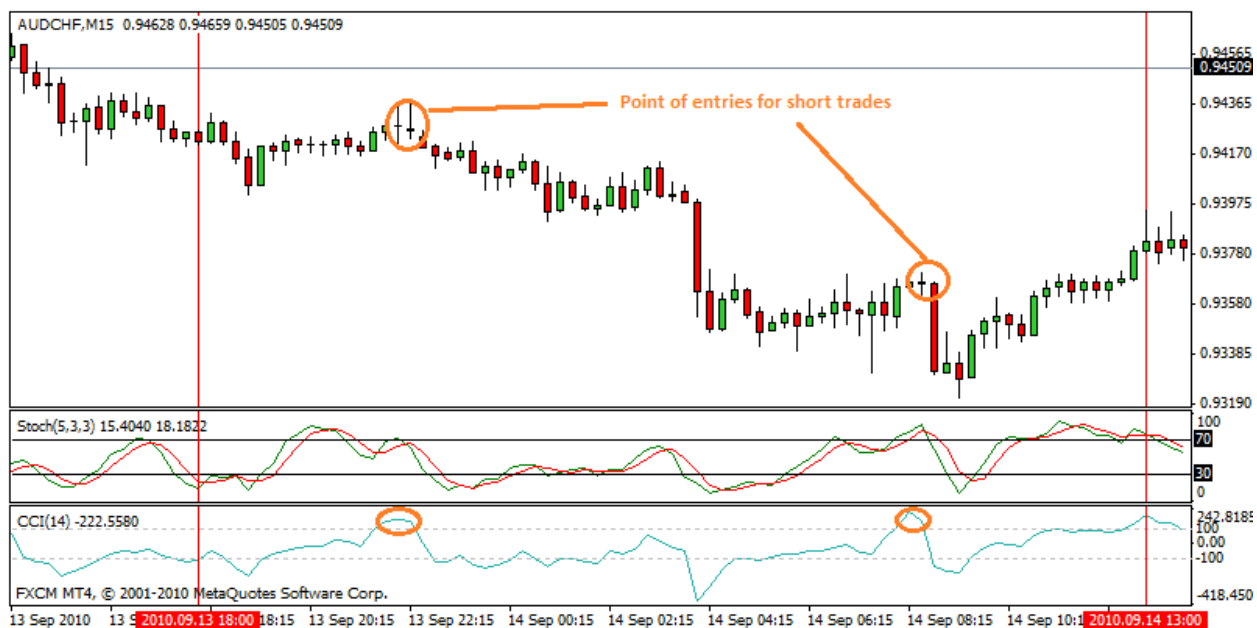


AUDCHF Currency Pair:

The following is the AUDCHF currency pair hourly chart. The trend is downwards in the red lines and red signal did not leave the MACD histogram bars.



The following is the 15 min. chart for the same period mentioned in the above picture. The CCI reached the overbought region two times. These two points are good to enter short trades. Check the following picture.



Some Example Long Trades Using This Strategy:

GBPAUD Currency Pair:

The following is the GBPAUD currency pair hourly chart. The trend is upwards in the red lines and red signal did not leave the MACD histogram bars.



The following is the 15 min. chart for the same period mentioned in the above picture. The CCI reached the oversold region at some point and the Stochastic moving averages crossed each other at this point and this is the entry for a long trade.



Conclusion:

Always make sure that you do the demo trading first and understand the principles correctly. Good luck in your trading. If you want to reach me you can reach using the contact us page at <http://www.forexbees.com>.