

NiceGuy Ridiculous 7 pips Trading System (Trading system for Newbie)

**Risk ridiculously small, win ridiculously big.
Give 'em hell before they take your 7 pips!**

Trading system for Newbie. Why? Because they are the one who need help to get their feet stable in this Cold Business. So **I build this system to train a new trader and hopefully I can help them for at least not to losing their money rapidly**. I dont care about you guys who consider yourself as a "professional trader" . If you like what I do, just stay and give your positive contribution to this thread. **But if you are here to say something bad without even trying, please stay away.**

This startegy is only for those who want to learn and willing to take Forex seriously.
(You will lose your money if you dont)

Who is Niceguy anyway?

I am not yet a good trader. Many times I lose about half of my trades. But for the past three years I always managed to come up with profits every months.

This system will score you pips and beat the forex for you **only if you follow me closely and have enough discipline to control yourself.**

The Seven Pips

What is seven pips? This is the Stop Loss you will use. This, and this only. I use 7 pips because my current spread with EU is below 2 pips and I add another 5 pips as the real stop loss

What do you Trade?

EU M5. I dont care about other pairs. You can try trade other Pairs if you like only with your own risk.

Profits Target.

At least 10 pips. But personally I recommend 15 pips or even more. The nearest S/R lines or Pivots or Open price Level is also a good target. The Idea behind this is to stay as long as you can whenever you are right and get out as fast as you can when you are wrong.

Stop Loss

As I said it earlier, your stop loss is 7 pips. You can change and put your Target profits as you like according to your skill and Market condition. You can put your TP as far as you want but **your SL is always 7 pips. No breaking rules, and no more moving back your SL.**

.If your [broker](#) give you more than 2 pips spread, you can move to a new broker or add 5 pips to that spread as your SL. Why not more? Because if you really paying me your best

attention, you dont need more.

Rules of the Game

Risk ridiculously small and win ridiculously big.

Punishment:

You have to punish yourself for being a loser and Stop trading for a day whenever you have a loser. No more panic trading. No more "Trigger Happy" trading.

Why stop trading if we only loss 7 pips? This is not just about seven pips loser, but this is for building your discipline. **You are A trader.** Yes, Losing is just part of this business, but you are not suppose to lose oftenly. So whenever you lose, you have to create something to punish yourself . I punished myself with stop trading and buying food for the first beggar I meet on the streets. (But I also celebrate my winners with buying more for more of them happily later whenever I win).

Stop trading after losing seven pips will also save you from firing too many bad trades in a ranging market. You know how bad it is for your account. Trust me you will thank me for this later.

.IF YOU BREAK THIS, YOU WILL FALL. Mark my word on this.

Rewards:

If your first trade scoring pips, continue with the second. But if the second failed you. shut your computer and be a gentlement. Punish yourself. Just go out there and have a life and stay away from your trading platform. .

If you manage to score pips on the second go on for the third and keep on going whenever you are winning and stop trading whenever you have 1 loser. This way the maximum of loss you will suffer in a day will be 7 pips and the maximum winner you will get is unlimited

The idea behind this is to stop trading whenever you are losing and trade more whenever you are winning. As long as you are winning, your next trade will be financed by the previous and so on. You obviously failed to read PA whenever you have a loser, and whenever you are in winning you obviously get on the right side in current market movement, so use that momentum to continue on..

The objective.

YOUR FIRST OBJECTIVE IS TO PROTECT YOUR INVESTMENT. This is not a holy grail and you will have your loser, so the first objective of this trading system is to conserve your account and not to losing it. Think about scoring Pips later. Use your

account wisely. Train your patience. Train your eyes to read PA. And only firing a trade when you see a golden opportunity to make money. And the most important part is this system will train yourself to make the right decision in the right time.

See how those floor trader do? They only glance at the chart to make their decision. How did they do that? Because they get used to do that by training and practicing.

What you should do?

Open a new demo account with only 100 USD in it with 1:500 Leverage. Trade with 0.1 lots. That will give you exactly 10-11 straight loser before you can not open more trades. See how good you are and how far you can get. Start trading with me on the next Tokyo session.

If you lose em all. Start the new one. Promise me to tripple your account three times before even think about touching a live account. Your demo trade should end with USD 2700 in it before you start a live account. That will give you enough screen times before facing the live account.

I have a friend that I teach this strategy to him. He trade the micro lots (live) with only 10 USD in it and he grew it to more than USD 300 so far. And he keep on going on and on to his financial freedom. Not bad for 10 bucks right?

Tools of the trade.

I can trade this with only few MA and a trendlines. I dont need custom indicator beside what MT4 already gave me to trade this and make money. This is not because I am a Genius or a Master but simply because I already train myself. I grew familiar with what I trade and getting used to do it. I develop my skill with the hard way and for so long until I knew that I am good at it.

I will post a template with a few indicator just for training and explaining purpose. You can lose them all later after you are good with this strategy. Or you can also use whatever indi that may help you

My Tools:

1. SMA 13 Closed
2. SMA 21 Closed
3. The Coral
4. Trendlines
5. SMA 200 Closed
6. SMA 500 closed
7. THV Pivots Daily
8. THV Candle Clocks
9. THV Infopanel

See and learn how PA trapped, bounce, pass and rejected by the lines from this indicator. It's pure beauty.

The price is the one who moved the indicator and not the other way around. **Pay your best attention to the candles not to those indicator.** Those indi are there only to help you reading the charts, and will not telling you anything about the future.

What You should know and read

Please google around and do your homework so at least you are familiar with the basic of these stuff:

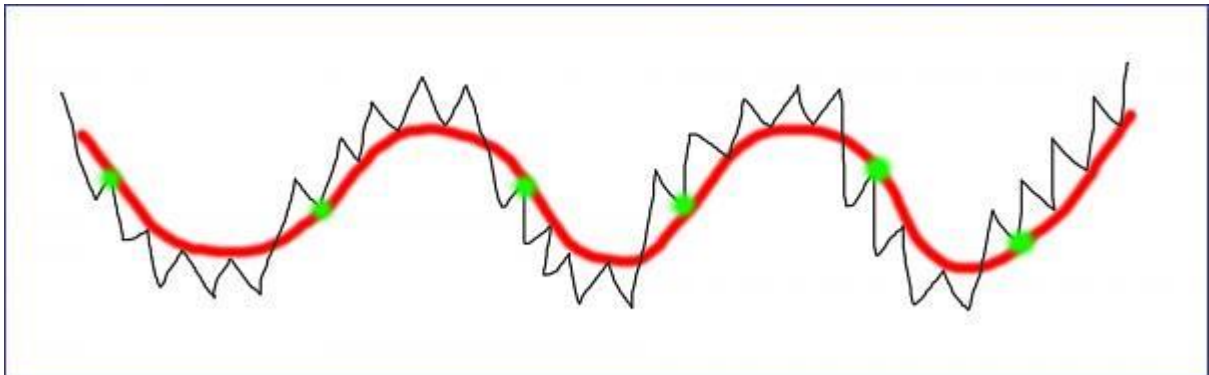
1. When the S/R lines work and not work.
2. What is divergence?
3. Basic Candle patterns: Pinbar, Hammer, Shooting star etc...

There are also a good reading here in FF to supplement this strategy you should not pass:

1. Jankone: 5M Pinbar trading
2. Jhigg: Trendlines Trading
3. Trading the 1,2,3 pattern

If you are reading this far then you must be so desperate to beat the forex and that's the spirits!

Lets get down to business then:



Ugly drawing? Yes.... but can you figure out what is that?

That is the drawing my mentor gave me. Those green dots is where to start to fire your

trade and risk your precious 7 pips. Some people will argue that the trade should take a place when the PA crossed the latest High or Low (to complete the 123 steps), but that way you need more SL to support your trade.

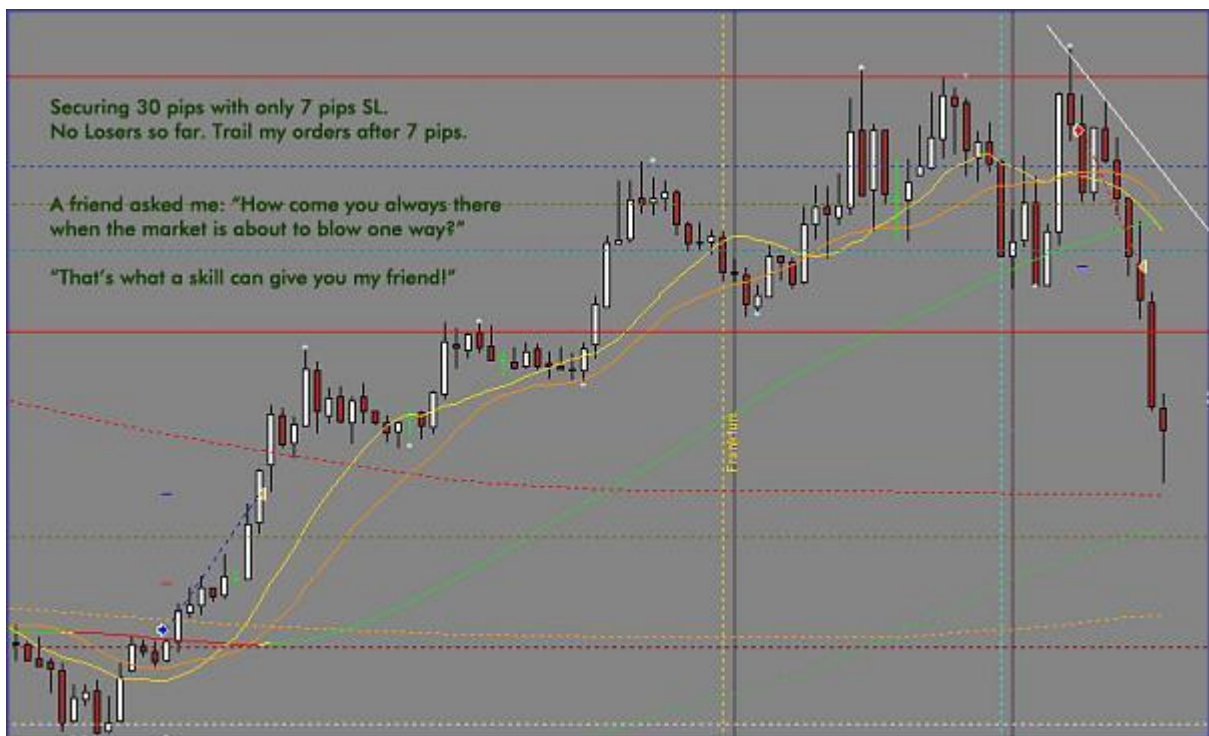
Trading is a game of probability. The risk of losing is about the same anywhere you put your trades. So why not choosing the one with less risk?

When to trade.

Trade near a new market open, before or after it. Why? Because that's where we can expect a new volume of money will enter the market and setting up the trend. All traders share the same chart so hopefully most of them will look at the same signs as you see and put their multi Million dollars into it so you can ride with it. If you see it wrong, you lose 7 pips. That's the idea.

My trade usually start on just before Tokyo. I wait for that entry candles patiently while checking the higher TF movement up to H4.

This how you are going to trade in the future....if you pay close and detailed attention.



First trade is exactly what I am about to tell you here in this thread. And the second one is only for trader with advanced skill.

The Entry:

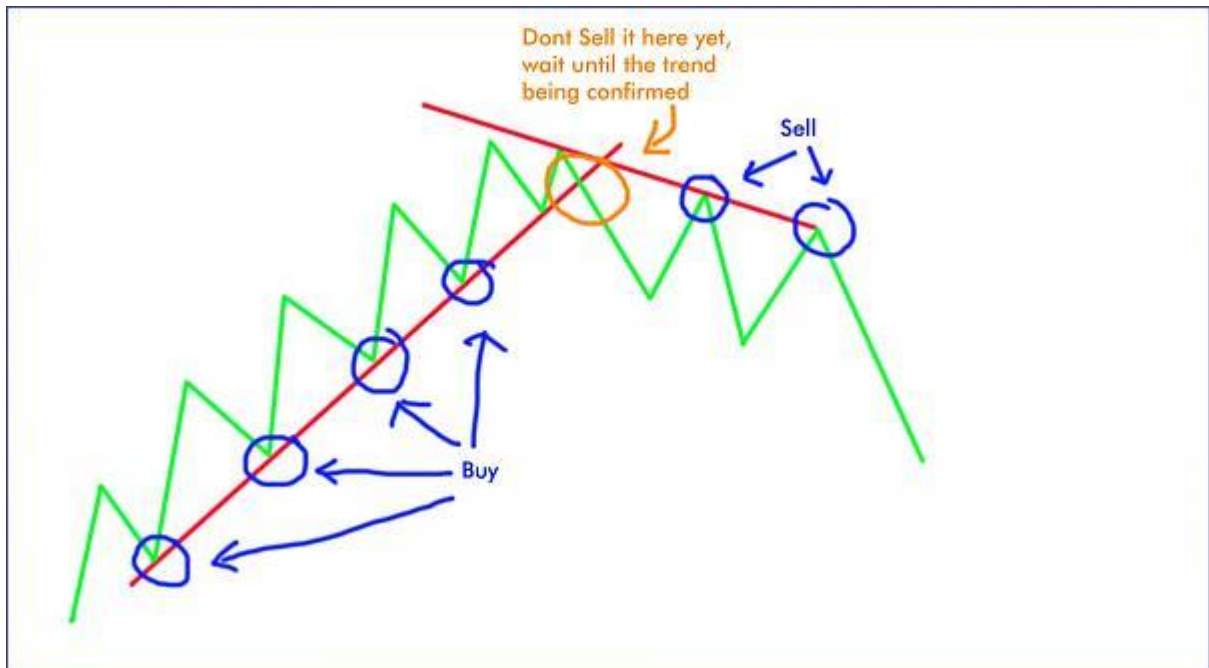
Buy Setup



Sell Setup:



If we combine the drawing....



Some of you will come up with an idea like this: "Sure, it worked. That's because the market is in strong one way trend. How bout in ranging times?"

Even a professional trader and professional system will suffer many losing during ranging periods. That's just unavoidable. That's why we have tiny stop loss and the "**stop trading**" punishment at the first place. If you read carefully and do exactly by the rules, you will only suffer 7 pips loser and at the other hand can score unlimited pips in a day.

Your loser is 7 pips and your winner is supposed to be above 10 pips for each trade. Sometimes I can score 30 - 60 even 100 pips with just one trade. Is there any RR better than that?

The Wisdom

Many will try to put a word in your head like this, "**TRADE WHAT YOU SEE AND NOT WHAT YOU THINK!**". Is this true? For me, This sentence is not always correct. But it really depends on you.

If you want to trade what you see, then ask yourself ; "Am I seeing the chart corectly? Do I have the skills to see and describe the chart movement corectly? How do I trade what I see if my brain is already thinking at the exact moment my eyes see? Will I put my money on that trades?"

See... For me this **Trade what you see is another confusing propaganda** in forex business. People thinks as a respond to what they see, hear, feel and touch. It's happen instantly in a blink of the eye. No one can stop your brain from thinking at the moment

you see. Actually, It takes a brain function to see.

As I said many times before. Nothing comes easy in this job. In order to trade it the right way, you just have to train yourself to see correctly and to think correctly at the same time. If you pass these too much **"SEE and THINK"** your brain will record that in some sort of statistical result in our head, that's what I call Insting and skills. At that moment your brain will develop and an ability to guess correctly and make a right decision instantly. That's what we suppose to do.

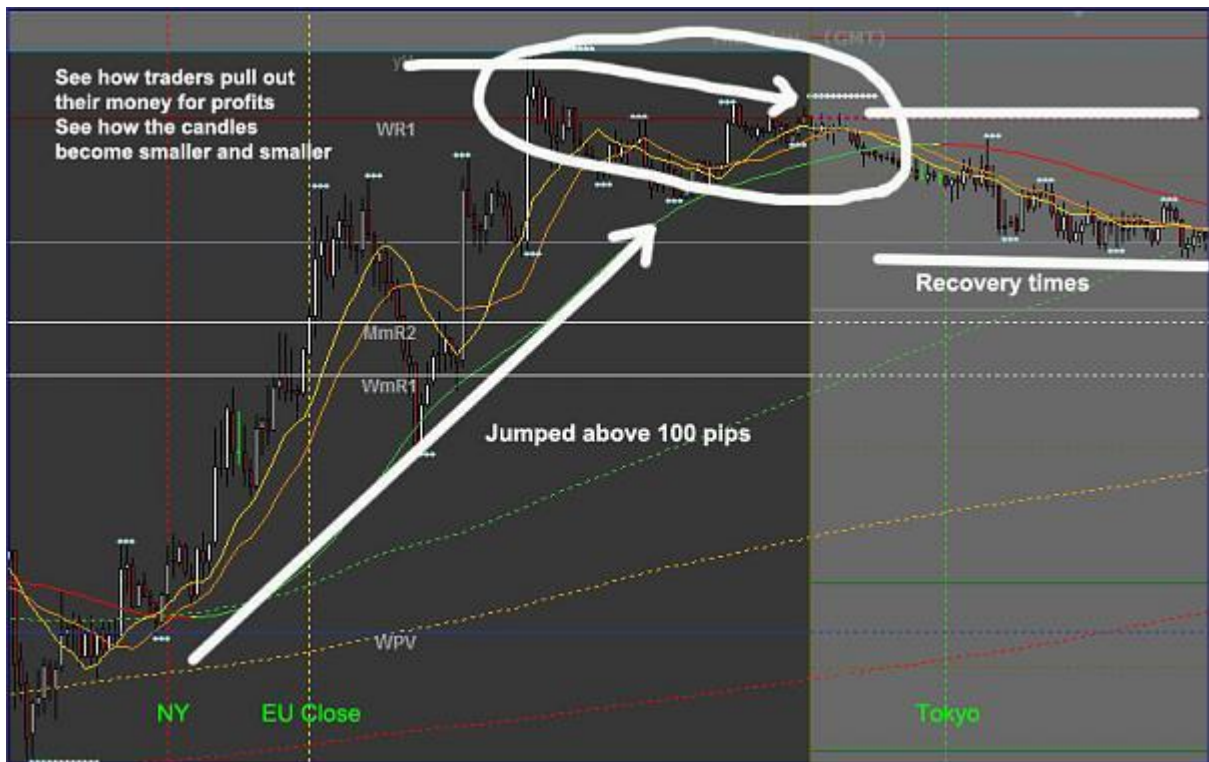
It's like Van Gogh who can make a random brush play on a blank canvas instantly but still it looks beautiful. Or Madonna and Jacko who dance randomly but still looks sexy and fantastic, Or Gary Moore who can play random blues notes but still it sound amazing. That's is a skill.

So for me, **Do not trade what you see or think, but train the way you see and think first then trade with the skill you earn from that training.**





Oh no.. I forget to share something important for EU M5. See why I never really trade anything beside EU M5, because this chart alone is already got so much to say. It takes a full concentration to know what they are going to say.



If you see to the left of your chart that the PA is going extremely one way in 1-2 previous market, like we had today, it is wise to not trading in the next market. EU does that all the times.

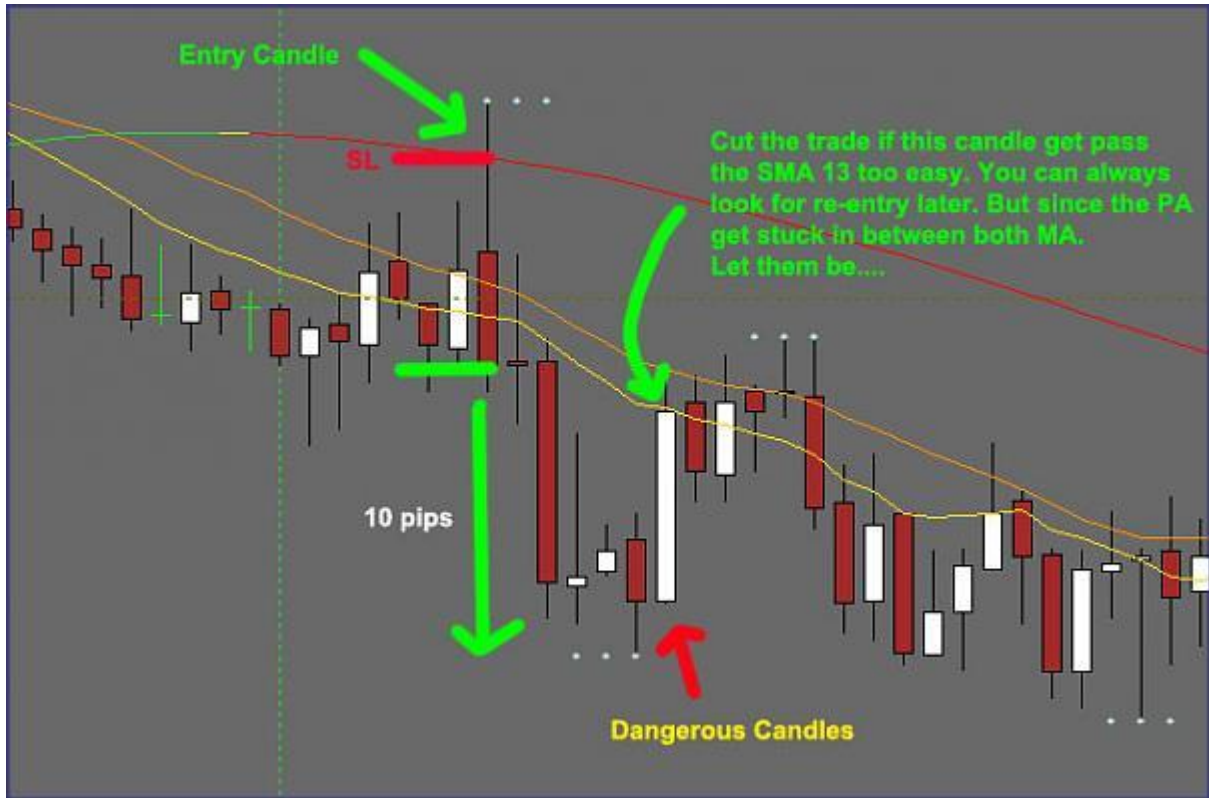
Like we have today, EU M5 jumped about 100 pips right after last NY and the frankfurt close (EU Close in my chart) agreed, better to use more discretion before jumping into trade in Tokyo.

I call this for myself **the recovery times**.

My best bet is that this is because the Tokyo guys (The Japanesse and other people who trade in tokyo) is too afraid to put their money in. They dont want to take a risk because too many NY, london and Frankfurt guys just pulling out their money for profits. Market going sideway because too many traders is too afraid to make a direct Sell right after the market being blast by the massive buy. Market loose its strenght as people entering the wait and see periods.

Now you know more of my reason why those market lines are there... 🤖

This usually happen in ranging markets..



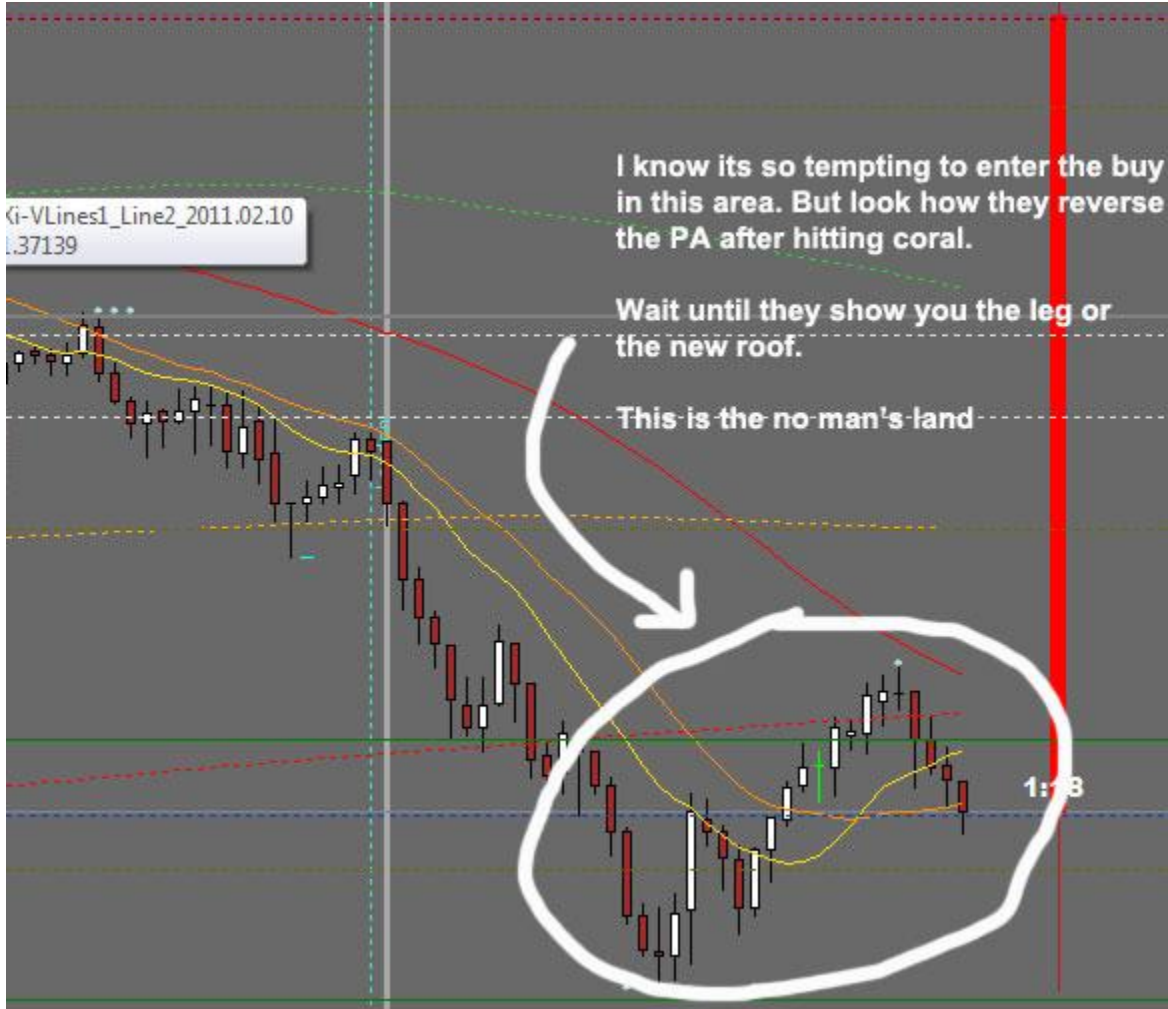
Remember that the first objective is to protect your investment. So never take any unnecessary risk when all the sudden price go against you and you haven't move your SL to BE. Dont let yourself hoping the price will retrace back to your direction. Just close the trade for small profits if you can. Now you know that the market are going sideways. Wait for re-entry when market condition trending again.



Something to keep in mind



Don't trade the no mans land....



Please pay close attention....

This is what we got so far...

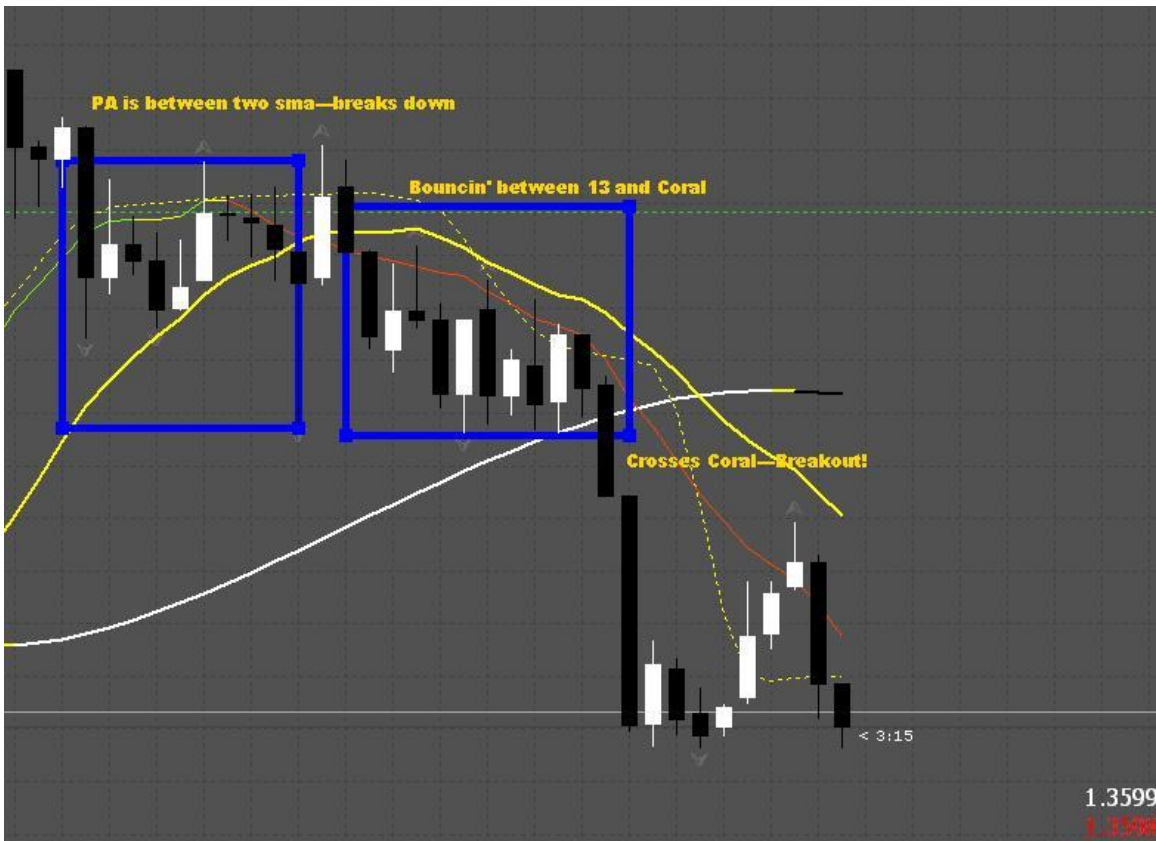


Of course..The green one in the middle is more

Please pay attention

The idea behind this is to use the ma's as self adjusting trendlines, so you wait for breakout/already established trend , then for a pullback if this pullback gets rejected by one of the ma's you jump in, the ma crossing is totally irrelevant . Its basicly a simple trendline strategy , while simple doesnt mean its bad or anything





Please learn the rules carefully...
 I really hate to see my friend losing money... 🤔



Please

Suggestion for Trend Determination

I know many people struggle with trying to determine the trend direction, especially when you trade on a 5min chart. The trend can change 2 - 4 times in a day. Here is a suggestion go to your 1hr chart and place vertical lines where price crosses the coral MA. The cross typically happens before the actual colour change but that's ok. Just gives you a heads up that the trend is about to change. Since this methodology uses the 5min TF to trade from this will help you trade in the direction of the longer term trend. Makes it alot easier to decide which direction to trade in and should eliminate some of the bad trades going against the trend. Counter trend trading is a good tool to have but if you're a newbie it's better to concentrate of making high probability trades with the prevailing trend at the time.

I hope NG doesn't mind me giving advise on his thread. I think NG is doing a great job at presenting a simple easy to understand methodology that should put pips in your pocket.
Attached Thumbnails



Just to elaborate

Just to dig a bit deeper on trend and trend change. Let's look at one of the breaks of the coral MA on the 1hr chart (magenta line) by dropping down to the 5 min chart. The first thing to do on a 5 min chart is realise that 1 hr needs to be accounted for. That is when you see the break and close of the candle on the 1 hr chart you need to make sure you mark 1hr off on the 5 m chart. So I've added a 2nd magenta line.

See how price never breaks the low established by the 1hr candle that breaks down and closes below the 1hr coral MA. We get an up swing a down swing and then resume the up trend. This is what I mean by watching price action.

Attached Thumbnails



Somebody spot the secret...

Quote:

Originally Posted by [dynel14](#)

I once read that ema 200 is also good to determine the trend. so if the price is under you go short and above you go long...

Now, I have people who speaks in details...

That's exactly what trader should do...

**SMA 200 is about the same as Coral in M15,
SMA 500 is about the same as Coral in H1.**

But I add some modification to it so you guys wont jump in an early trades.

If Price cross up the SMA 200 Buy trend in M15, If Cross below it SeLL Trend in M15

If Price Cross up the SMA 500 Buy trend in H1, If Cross below it Sell trend in H1.


I already implemented what **OzzieDave** explaining to us in your template chart right from the start. I am really glad that he take the time to explain it to us.

Why taking so long to spot it?

Fantastic.



Quote:

Originally Posted by **goldsurfer** 

Hi NG

Hope your weekend is going well!

Could you scroll back to the 7th on your chart, day before you posted your method and look at London open thereabouts? The 200 and 500 sma come into play, maybe you could rehash what you are thinking as a trader and maybe illustrate?

cheers

Fantastic Question:

When the Coral, SMA 200 and SMA 500 is coming closer to each other, That's where usually market is in a ranging periods and waiting for breakout in H1. In simple words, a trend is about to to blow in H1. And the closest Market open should be best time to trigger it. Why? Because that's exactly where we can expect some fresh money coming in to detemine the trend. That's just my theory, but so far it worked well.

Btw, I take some time in this weekend to organize this thread. **I make some highlights for some important post in first post.** I am also experimenting to create a new template for this strategy. I want to make the entry a bit more clearer.

Just wait for it.



This will illustrate what I was think when this situation happen:



I am using M15 chart to make the picture shorter...

Hi NG and fellow traders...

As requested, here is my template for you guys.

As NG said earlier, it is more clearer to show the "no-trade" zone between SMA13-21.

Cheers !

Attached Thumbnails



Additional Trading Tools

I see that NG has introduced some additional trading tools we can use to determine trend and trade direction. This is an important concept, when you are looking at you 5M chart you need to start noticing where price is in relation to the 200 and 500 SMA. The 200 SMA is equal to the 15M coral MA and the 500 SMA is equal to the 1hr coral MA. Now these are not exact but they are close enough to the coral MAs in the higher time frames to be very useful when looking for trade set ups on the 5M chart.

Look at the first chart, it's a 5M chart and what do you notice at the lime vertical line on the far left hand side? Price has gone up and recently broken the 500, 200 SMA and also broken the 5M coral MA. Of course at this point we don't know that this up trend is going to last for 3 days but from our past experience we know that it typically last for at least 24 hrs. Trading is a game of probabilities and with this simple knowledge what have you done???

That's right you have given yourself an edge and that is what every trader is looking for, that something that gives him an edge so he has confidence in pulling the trigger on the trade.

Keep in mind even with an edge you will still have some losing trades. If you think that you can achieve 90-100% winning trades you are just kidding yourself and even if you can achieve above 50% you may still end up losing money if your losing trades are bigger then your winning trades. The reverse is also true, I can have a 51% winning rate and make money as long as my winners are larger then my loser.

Ok..back to the chart. We have price above the 200, 500 and coral MA. Now we know we have an up trend so if I were going to trade in any direction which direction would it be? My edge tells me "long" so I will apply NG's rules and look for pullbacks to the 13/21 MAs.

On the second 5M chart I've zoomed in to show you what I think would be the best entries (lime arrows). Take a good look at this chart, not once did price go below the 200 SMA in 3 days. Yes, it does go below the coral MA but I've shown you in earlier post how to use price action to determine if the trend has changed at that point. In this case all dips below the coral were just corrections to the main trend. I've shown you 7 trades during the 3 day up trend and depending on your ability to read price action it may be possible to take additional trades or even hold a trade over the course of the up trend. You may even take a loss or two but if you trade in the direction of the trend you should be able to come out with positive pips over the 3 day period.

Attached Thumbnails



Current Chart

So what do you do with all this information?

Let's jump to the current chart and take a look at what might happen on Monday 14.2.11.

The first thing to ask yourself is "where is price" once you establish a price level then you need to ask yourself, based on current price levels where might price travel today.

Take a look at the 5M chart. On Friday we made a lower low and then spent the better part of the day moving up to where we are now. Price is above the 200 SMA and above the coral MA but not above the 500 SMA. When price moves above the 200 SMA I watch price action very closely. If we continue to get higher lows and we break 500 SMA

we may continue up for the next few days, if we get lower highs and break back down under the 200 SMA we may resume the down move started on Thursday of last week.

Monday is a critical day and we need to be aware that price may move in either direction from it's current position. Overall the trend looks like it is "down" but we want to confirm that we are moving down so our edge is in place before we trade.

Attached Thumbnails



Rules with new template v.1

If you guys decide to use the new template. The V.1. Here is the rules for that template.

Experienced trader can ignore this, while the new one should pay attention.

BUY Rules:



SELL Rules:



I have done my part to make this as clear as possible. I hope there is nothing that skipped

my mind.

Study the rules carefully and train yourself in demo account with the entries. **DEMO ACCOUNT ONLY.**

You will **never** be a better trader if you dont **listen** and **pay detailed** attention to the rules. Learn to make decision based on the rules first to train your skill by the book. Dont make your own rules. Dont create the trade with your mind. **See the trade clearly and take that trade.** Face the consequences.

Again, I want you guys to listen to me clearly when I say **DEMO ACCOUNT ONLY.** Learn to know your part and your own limitation. Without that you can never improve yourself. Never. Mark my word on this.

I am going out with my family...

Have fun you guys...

New template observations

Hi Niceguy

Congratulations for this thread and the following and confidence you are bringing to "unseasoned" traders.

I just wanted to make an observation on the new Templates. **What I think I see is that in nearly all cases the candles for the losing trades did not open and close (including their wicks) outside of the no trade zone. All the winners did.**

I will stand corrected if my observations are not quite right.

Steve

Here what I do in trading, of course It was before I run this thread.

I wake up everyday just about Tokyo open. After taking my wife to her job. I open My Mt4 and see if there's a strong trend going one way. If I see it, I will look for the best timing to enter then I enter it. 15 pips TP should take about 5-30 minutes to maintan.

But if I dont see anything interesting in Tokyo, then I take my daughter to her school. After I come back, It's about Frankfurt. If I see something that I like, I enter it. If not. I close my Mt4 and wait for London by calling my friends or do something else. Many times I missed london because I am going for fishing or visiting a friend or making a toy house for my 4 yrs old boy. (My boy having so much fun taking down the house and I keep on building it for him.)

If I do miss London, then I wait for New York.

All you need to do with this strategy is to find a strong one way trend to enter your trade. If you dont see it. Why bother to rush? And I dont see the reason why we should watching the chart all day.

I am satisfied with 30 pips a day these days. Sometimes if I have more time I can make 50 -100 pips a day. But that way I will lose my energy to do something else.

Like the last 2 trade. If I am not mistaken, I won my 15 pips on Frankfurt and another after New York. I am busy running this thread and so happy to watch many people start making pips.

That was a regular day for regular trader.

Nothing so special.

Ok..here it is...saw the strong white candle at 3:20 touch 21 and close above Coral, waited to see if it pulled back for a slightly better entry which I got. Exited at 14 pips...1:2 risk reward... next white candle also gave a nice entry 🙌

Attached Images



I usually wait for another new market and close down the Mt4 for doing something else. One thing we should learn is, never buy when it's already near the roof, and never sell when it's already close to the floor. New market open usually will bring some new fresh money in. We dont know exactly where it would go. So better we wait and not taking chances.

But judging by few pattern before a new market open will give you idea where the trend might go. Why? because that's exactly where the big boys will make decision, to where

they will put their money in. We share the same chart. If you can read the psychology behind market and see what the bigboys see, nothing will stop you from making pips when finally the money gets in.

But in times where we see a ranging periods happen in large scale about let say above 30-50 pips up and down, that's where the bigboys is fighting. But when we see market candles is ranging in only about 10-20 pips range that's where the big boys is not yet make up their mind and doing the wait and see. This is usually happen when entering an important news release.

We should wait and see too. Enjoy the fight.

That's how I read the market. And I might be wrong.