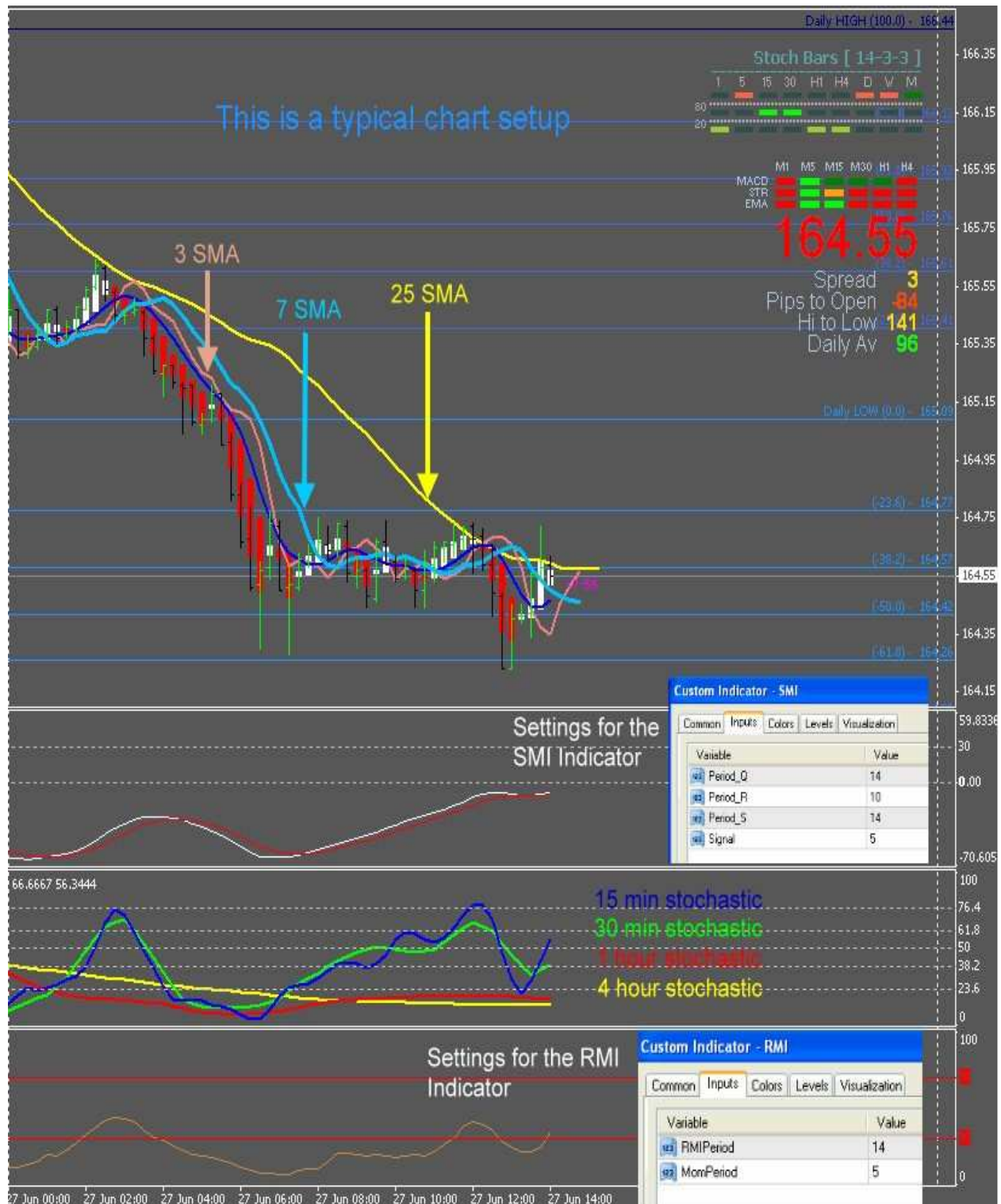
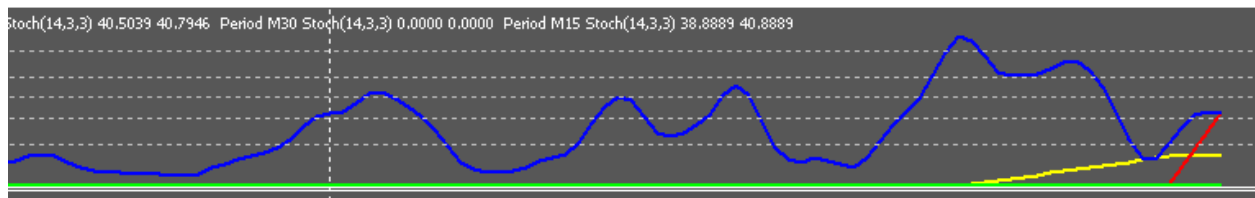


Another example with labels:

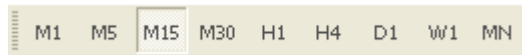


Troubleshooting:

Make sure you are adding all 4 #MTF Stochastics on the same window. If the stochastics look choppy like this:



Then press each of the time frame buttons backwards from H4 to 15M stopping on 15M



NOTE:

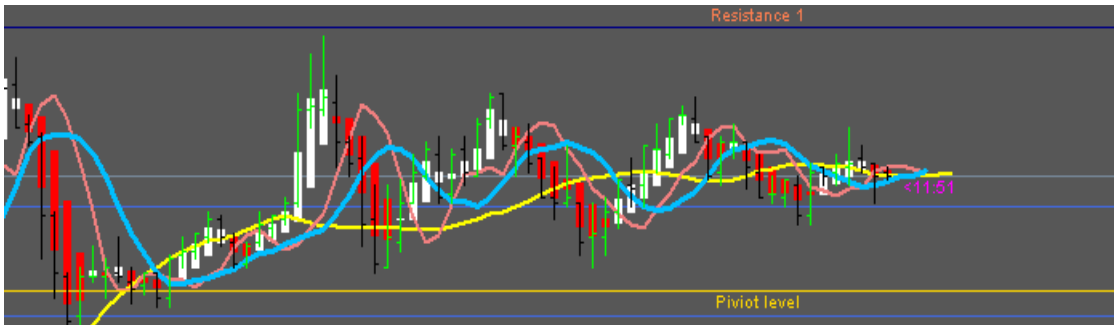
When reading the trade steps below keep in mind that there are multiple ways to use this system. You could look at the stochastics first and then check for an alert candle. You could just trade stochastics, or just trade the candle formations.

I am comfortable trading using the steps below, it's personal preference. I will say that following the steps in order I closed 24 consecutive trades in profit. Your mileage may vary.....

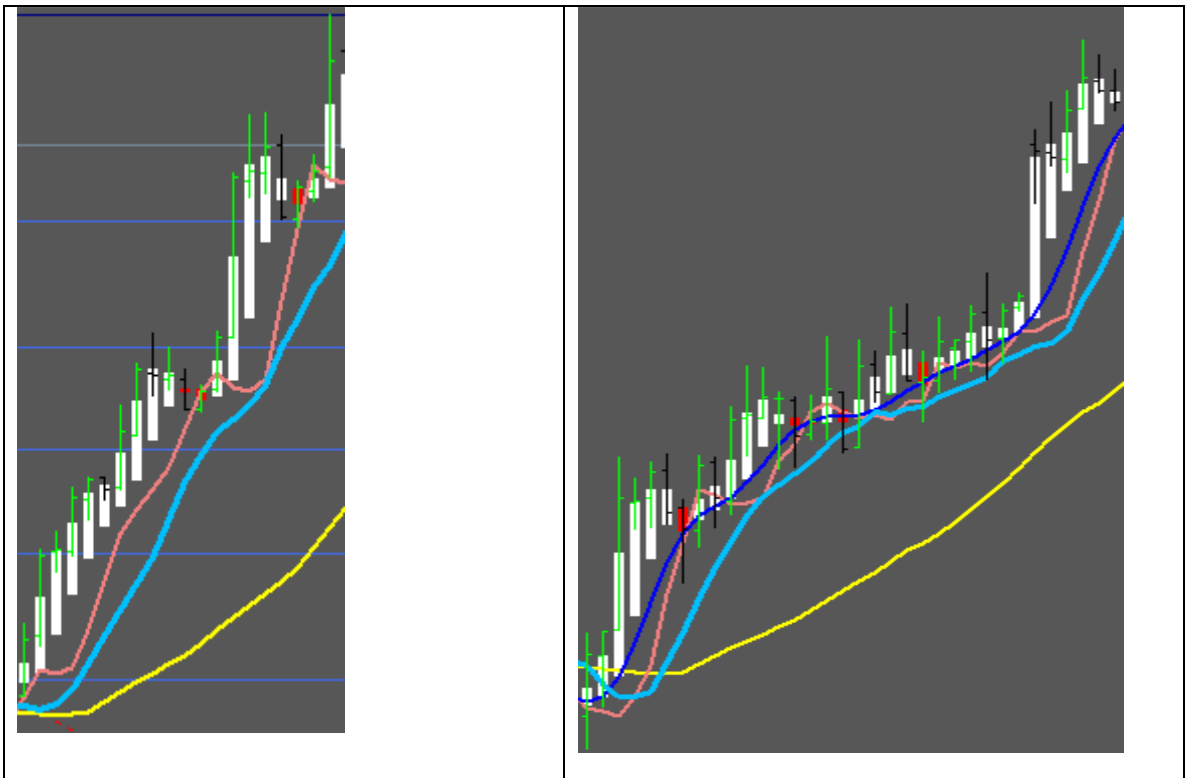
C. The Trade

ENTRY: I always trade off of the 15 minute charts. I rarely look at other timeframes for confirmation. Personally I have traded this system on every pair, but my favorites are the EUR/JPY and USD/JPY both for the low spread I get from my broker and for the intraday volatility and movement they exhibit. I follow 4 steps initially before opening a trade. As you get better at seeing the patterns and setups you can deviate from the steps, but most times this is what I look for.

1. I make sure we are not in an SMA line argument. That is where all 3 SMA's are intertwined and wound around each other. This indicates that price is consolidating and the market isn't worth trading. If the market isn't consolidating I go to step 2. Below is a consolidation:



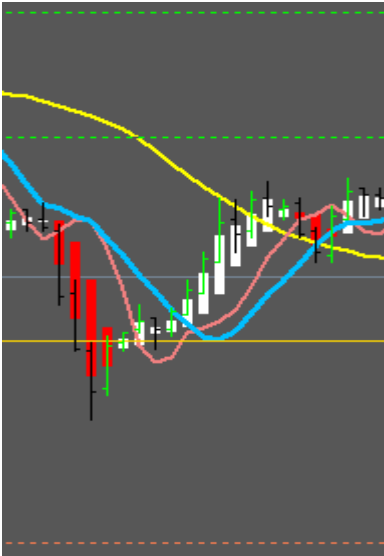
2. I look for an alert candle. An alert candle notifies me that price will be moving soon. Here are a couple good examples. Correct alert candles simply have stems ABOVE AND BELOW; they are small to moderate in size. The far left candle in each picture is an alert candle. When I see these I move on to step 3.



3. Now that there is an active alert candle I check where price is in relation to the 25 Simple moving average. On our charts it the yellow line. If I get an alert candle for a long but price is BELOW the yellow line, I wait. I will hardly ever enter a trade when this happens. I will also not enter if I get a short alert candle and price is ABOVE the yellow line.

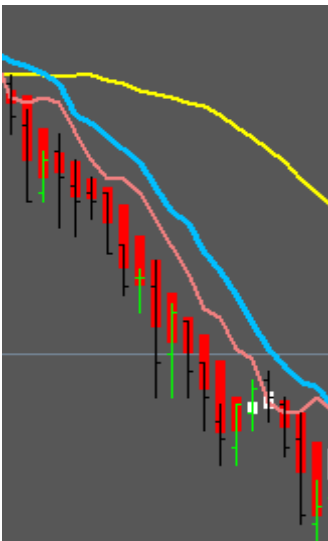
BAD ENTRY:

Here the candle on the far left is a long alert candle but notice how far below the yellow 25 SMA price is, if you entered here, you made a mistake. When price is coming back to the yellow 25 SMA you can take a long below but I don't recommend it.



GOOD ENTRY:

Here we got a short alert candle AND price is below the 25 SMA. I rode this trade down for 50+ pips.



- When the first 3 conditions are met I then go to my stochastics. If 2 or 3 of them are moving at the same time from overbought or oversold levels, you can almost be 100% sure the trade will go your way. See the end of the document for how to interpret MTF stochastics via Spudfyre's method. In this example the 15, 30, and 60 minute stochastics are moving down and we get an alert candle below the 25 SMA. Perfect setup, and these happen all day long on every pair.



EXITS: This is the hardest part of any system. It's definitely the hardest part to teach. After you watch the charts and get a feel for the system you will also get a feel for when to exit. The hole-in-one system is basically a day trade scalping system so we are looking for profit from 20-50 pips. Anything positive is always good so don't hold on to a trade that starts to move against you. You can use a fairly tight stop because the entry signals for this system are excellent.

For me, I look at several different things to determine exit points. I use a combination of the following

1. If the 15 and 30 minute stochastics are moving back from oversold or overbought after crossing into them, I take that as a possible signal to exit.
2. If the signal bar indicator M1 and M5 columns start to turn and stay all red.
3. If price is near a fib number or a support/resistance line and I have gotten some profit.
4. If the candles are starting to get smaller or turn color.
5. If price is getting close to the 25 SMA after being above or below for several bars.
6. If price is breaking back across the 7 SMA.

CONCLUSION:

Well that's about it. I would again like to thank Spudfyre and GoldenEquity for sharing their excellent systems. I hope that you have learned something from my manual. Don't ever stop studying, learning and practicing your Forex skills. Success doesn't happen overnight.

The following are snapshots of some winning and losing trades.