

TRADING PROFIT BOOSTER

By: Ben Taylor



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Introduction

First, let me thank you all for your interest in my product Trading Profit Booster (TPB)

When I first started trading forex, I never imagined that I will have days like today, days that I make good living out of forex and that I can pass my experience and my system to you.

My trading career was not smooth at the beginning. I got scammed all over and became so faithless. Until one day I fortunately met my good friend, Chris Tuck, a very successful and nice trader. We became friend and we are still good friends until now. Thanks to him, I mastered a good trading system and applied it all over to make my fortune.

Okay, that's enough time to chit chat, let start with the ebook. This ebook will go from some basics of forex market to the system TPB that is going to benefit you a lot. This ebook will serve you as a guide for you to master the system, so that you can become confident in yourself and can apply the system for manual trading. Besides, you can use the software that my programmers completed following my guidance. The file [tradingEA.ex4](#) that you can download together with this ebook is the software I mentioned. The software can automatically trade for you, but you must read chapter 3 to know how to use the software. If you are an expert, you can do manual trading. If you are a newbie, the software is for you, make your life easier, although as you know, auto-trading might involve some subjective risks, for example, your computer might lose internet connection (which is required for the software to auto-trade).

In summary, this system made my trading very profitable as it easy to understand, easy to implement and easy to find the right entry/exit points. I hope you will enjoy it.

Happy Trading,
[Ben Taylor](#).

Chapter 1: Forex Basic

1.1. Why should you trade forex market?

Simply said, no other trading instrument comes even closely to forex market when it comes to liquidity, 24hr market environment and last but not the least, profit potential. Forex (currency) market is the largest (most liquid) financial market in the world, with an average daily volume of more than US\$ 1.5 trillion, which is more than all of the global equity markets combined.

Forex trading day starts in Wellington, New Zealand followed by Sydney, Australia, Hong Kong and Singapore. Three hours later trading day begins in Dubai (UAE) and other Middle Eastern countries. In couple of hours they are followed by Frankfurt, Zurich, Paris, Rome... London is the last one to open in Europe and five hours later it is followed by New York, Chicago and finally the West Coast. The busiest hours are early European mornings because at that time major Asian exchanges are still open and European afternoons because at that time major US markets are open at the same time as Europe.

Therefore, wherever you live and whatever your work hours are you can always find some time to participate in forex trading as opposed to stock market where you are usually limited to the regular business hours.

Another property of forex market that makes it an excellent trading instrument is use of leverage. Many beginning traders don't fully understand the concept of leverage. Basically, if you have a start up capital of \$5,000 and if you trade on a 1:50 margin you can effectively control a capital of \$250,000. However, a two percent move against you and your capital is completely wiped out. If you are a beginning trader you should not use more than 1:20 margin until you get comfortable and profitable and then and only then you can attempt to use higher margins. What does 1:20 margin mean? It means that with your \$5,000 you will control a capital of \$100,000. Let's say you are trading EUR/USD and by using our entry strategy you have decided to enter the trade on a long side. That means that you are betting that USD will depreciate against Euro. Let's say current EUR/USD rate is 1.305. Again, if your trading capital is \$5,000 and you are using 1:20 leverage you will effectively be exchanging \$100,000 to Euros. If the current rate is 1.305 you will receive $100,000 / 1.305 = 76,628$ Euros. If the trade goes in your direction the margin will work in your favour and 1% decline in USD will mean 20% increase in your start up capital. So if EUR/USD rate moves from 1.305 to 1.318 you will be able to exchange your 76,628 Euros back to \$101,000 for a profit of \$1,000. Since your start up capital was \$5,000 it is effectively a 20% increase in your account. However, if the trade went against you and USD appreciated 1% vs. Euro your account would be reduced to \$4,000. That would not have happened as our strategy has built in hard stops to prevent such outcome.

And the third and equally important property of forex market is the fact that trends in forex market last longer and are more clearly defined than in any other trading instrument.

1.2. Which strategy should you use?

Another question that is often asked by aspiring traders is “What kind of trading approach should I use – day trading, swing trading, position trading? How many indicators should I use? Should I follow the TV news channels?...”

If you are facing similar dilemmas let me try to make an analogy. If you were attacked in a dark alley and you felt that your life was in real danger what kind of defence technique would you attempt to use. Would you attempt to kick your assailant with some fancy kung fu move that you saw in a movie? Or would you use some basic but brutally effective “knee to the groin”, “thumb to the eye” technique that is easy to implement and that you are 100% certain will have an effect? When you have your hard earned money riding on your trades maybe your life is not at stake but your and your family’s livelihood is. The goal of all the other traders in the market is to take your money. And if you are going to play around with some fancy tools and indicators that you don’t even understand you can be assured that your hard earned money will be paying someone’s BMW lease payments.

If you want to get to the top of the forex market “food chain” you have come to the right place. The strategy that I am about to reveal to you is a completely new, efficient and reliable trading strategy that comes as the result of years of forex market research using sophisticated mathematical methods and is based on a fundamental property of financial markets.

Chapter 2: The manual system

Okay, this is the most important chapter in the ebook.

The system is a combination of technical indicators. We will use the indicators to identify entry/exit signals, when to buy, when to sell. There will be no fluff, no hype whatsoever here.

Let me describe the whole system first, then I will go into explaining details later.

Trading Profit Booster System:

1. What technical indicators do you need?

- **1 hour (or 30Mins)** candlesticks/bar charts. (If you use 30 Min chart, you might see more whipsaws than using 1 hour chart).
- **18 EMA & 28 EMA** (put them in red color in the chart).
- **5 WMA** (put it in **blue** color in the chart) & **8 WMA** (put it in **yellow** color in the chart).

These are standard, common indicators and are included in every charting program. You can use any charting software program you like: E-signal, MetaStock, TradeStation, MetaTrader.... I personally recommend this free program MetaTrader4. You can download from <http://www.metaquotes.net>. I will explain how to get these technical indicators to appear in the chart later. And in the case you are completely newbie to forex trading, you can read some definitions of EMAs or WMAs by clicking on the following links.

- **EMA definition**
- **WMA definition**

If you have no experience of trading forex before, I will guide you how to make the above indicators appear on the 1 hour (or 30 Mins candlesticks/bar charts) later. Now I am continuing describe the system:

- The 18 EMA & 28 EMA are two red lines which form a tunnel, these will help you to determine the start of a trend and the end of a trend. => This is used for Long term
- The WMA & 8 WMA will show you when to enter a trend, they will also help you to see the strength of the trends. => This is used for Short term

2. Entry Signals

! You should only open a position, when the red tunnel (formed by 18 & 28 EMA) is extremely narrow or crossed !

LONG: Open a long position when 5 WMA & 8 WMA cross the red tunnel upwards.
If the 5 WMA also crosses the 8 WMA upwards, then the signal is extra strong.

SHORT: Open short position when 5 WMA & 8 WMA cross the red tunnel downwards.
If the 5 WMA also crosses the 8 WMA downwards, then the signal is extra strong.

3. Exit Signals

Signals that show the end of the chosen trend:

LONG: Close your existing long position when The price has reached a top and 5 WMA dives under 8 WMA

SHORT: Close your existing short position when The price has reached a bottom and 5 WMA jumps above 8 WMA

4. Stop Loss:

Use a 10-15 pip stop loss (for manual trading). **Always** use a stop loss to secure your account. (However in the tradingEA software I purposely set the stop loss to 45 because the software works better with that setting. It is too long to explain in detail why but that the way it is).

5. Recommended Currency Pairs:

The best pair is EUR/USD. Later on you also might need to set the pair to trade with the software tradingEA to EUR/USD.

6. Recommended Time Frames:

For manual system: The best timeframe to use is 1hour chart. The second best is 30 Mins chart.

For the software (automatic system): The best timeframe is 30 Mins chart

7. Conclusion & Attention:

The system is rather short, simple and down to the point. Yet it is very profitable if you implement it right. If you can do manual trading, it would be the best because you can have control on everything. However if you don't have trading experience or don't have time to monitor the market, you can use the software coming along with this manual, it can automatically trade for you.

Always close your position when boundary's of the red tunnel cross each other or when they become so narrow that they merge into one! **This is a clear sign of a trend reversal.** After you see this, close your position and open a new position in the other way (For example, If you opened a long position and now you see that sign of trend reversal, close that long position, open a short position.)

When in a trade and the 5 WMA & 8 WMA cross the red tunnel -> Pay attention! As long as the red tunnel boundary's doesn't cross each other there is no problem(but often this is a sign that they will!) . **In this case, just keep the position, don't close or open a new trade.**

Remember, never risk more than 1% of your account on any single trade. You may use variable posing sizing with this system and vary your position size depending on your stop loss such that you risk only 1% of your account.

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In summary, the system can be concluded in 1 sentence, remember this:

Basic rule:

!!!Enter a position were the red tunnel boundary's cross and exit that position when they cross again!!!

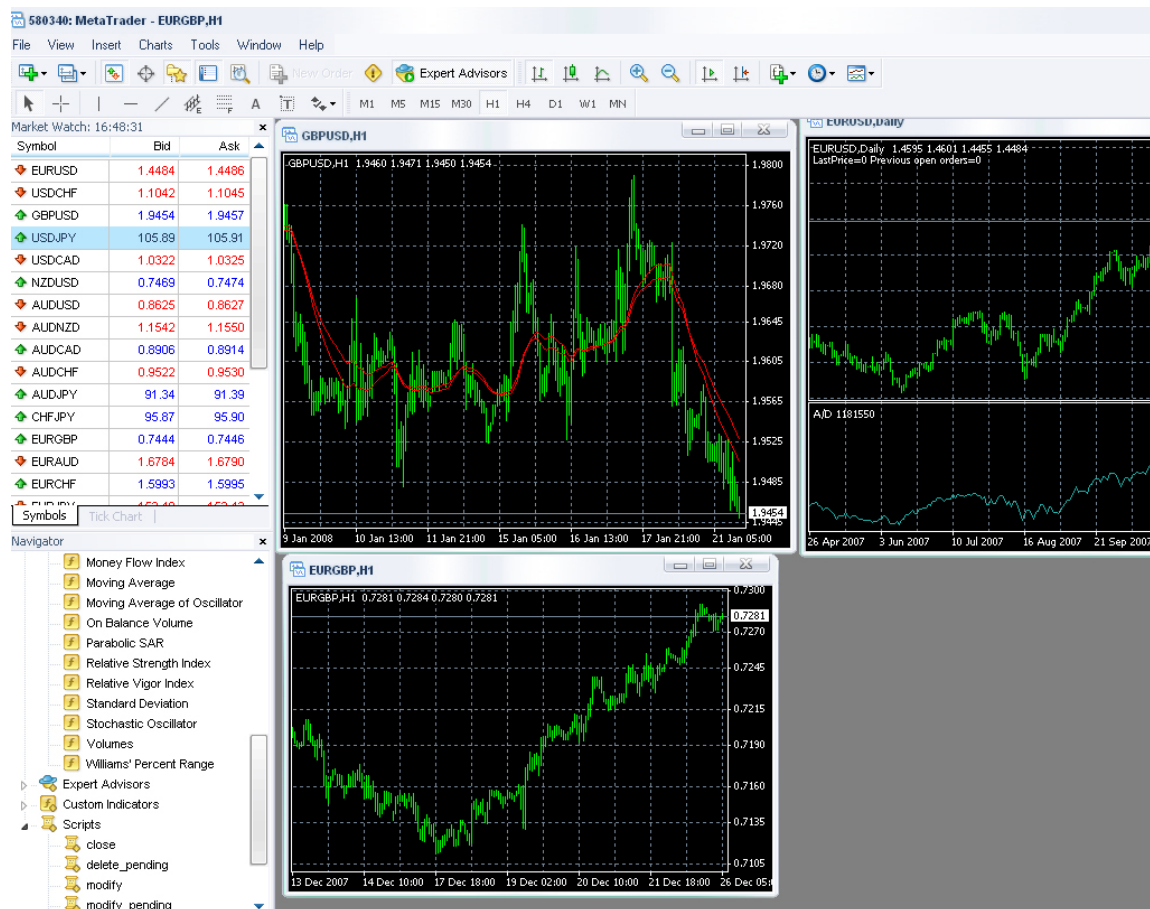
8. Trade Examples:

a. How to set up the indicators:

As mentioned above, you can use any charting software program you like: E-signal, MetaStock, TradeStation, MetaTrader4 to set up the indicators (EMAs, WMAs) for the Trading Profit Booster system. All the charting software is pretty much the same so if you know how to use one software, you will definitely know how to use others.

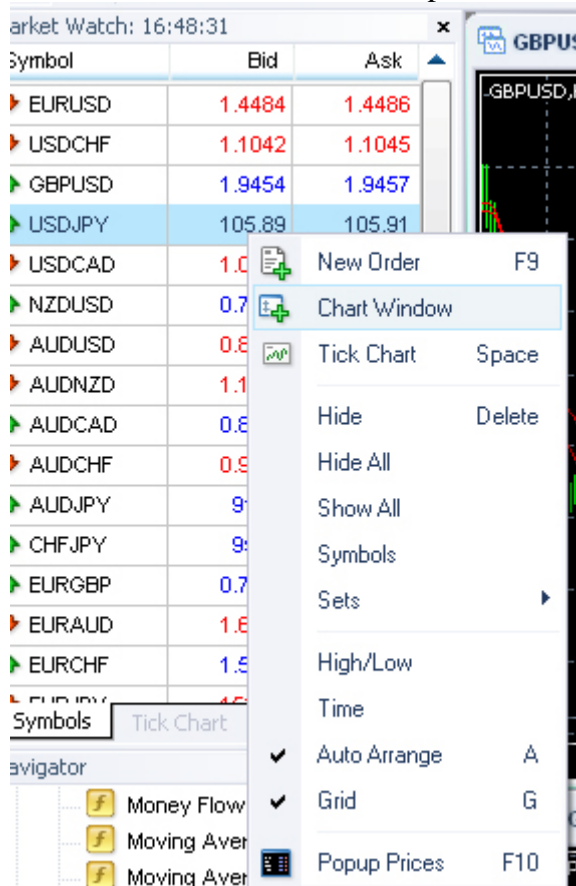
Let say, for example, we use MetaTrader4. I will show you how to set up the indicators in MetaTrader4.

First, you need to install MetaTrader. You can download from <http://www.metaquotes.net>. After finished installing the software, you will have something like this:



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You can see on the screen some price chart windows of some currency pairs.

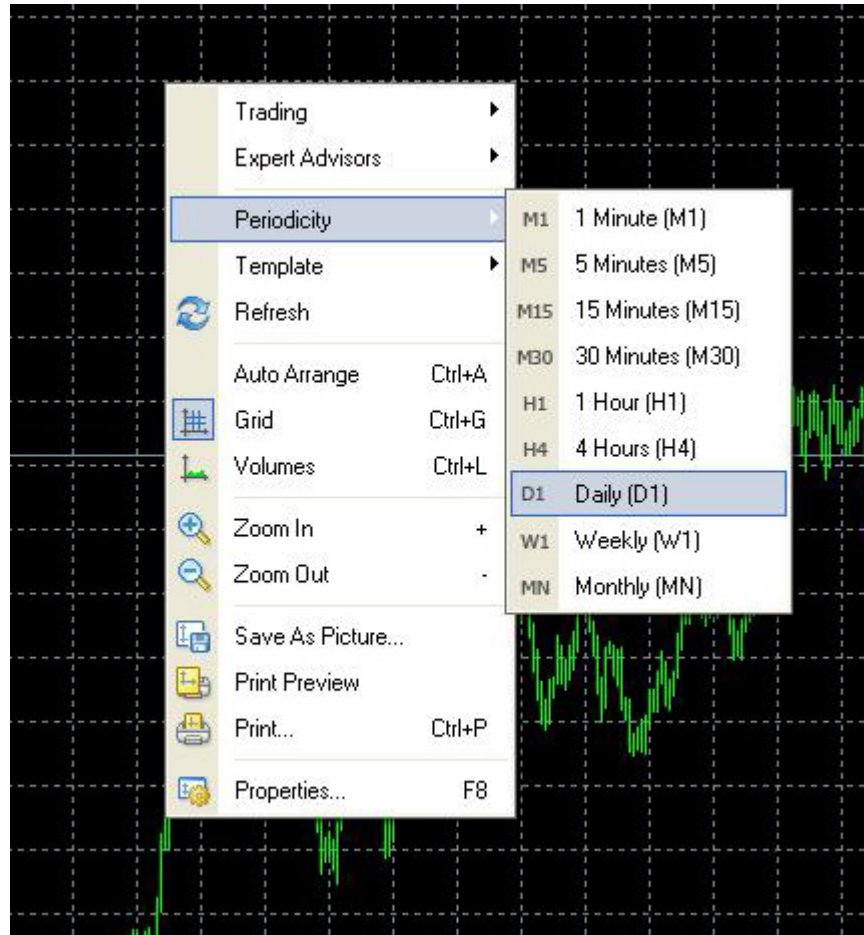


To open a **new chart window**, let say for EUR/USD, just simply from the Market Watch section, choose the pair EUR/USD, then Right Click->Chart Windows.

To open a **new order** (long/short), just simply press F9 or Click on New Order. You will be prompted to enter a new order.

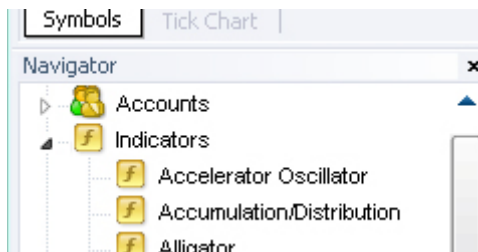
You can set **the time frame** to 1 hour (We use 1 hour bar chart here). How to do that? Right-Click on the chart. Choose Periodicity->1 Hour (H1)

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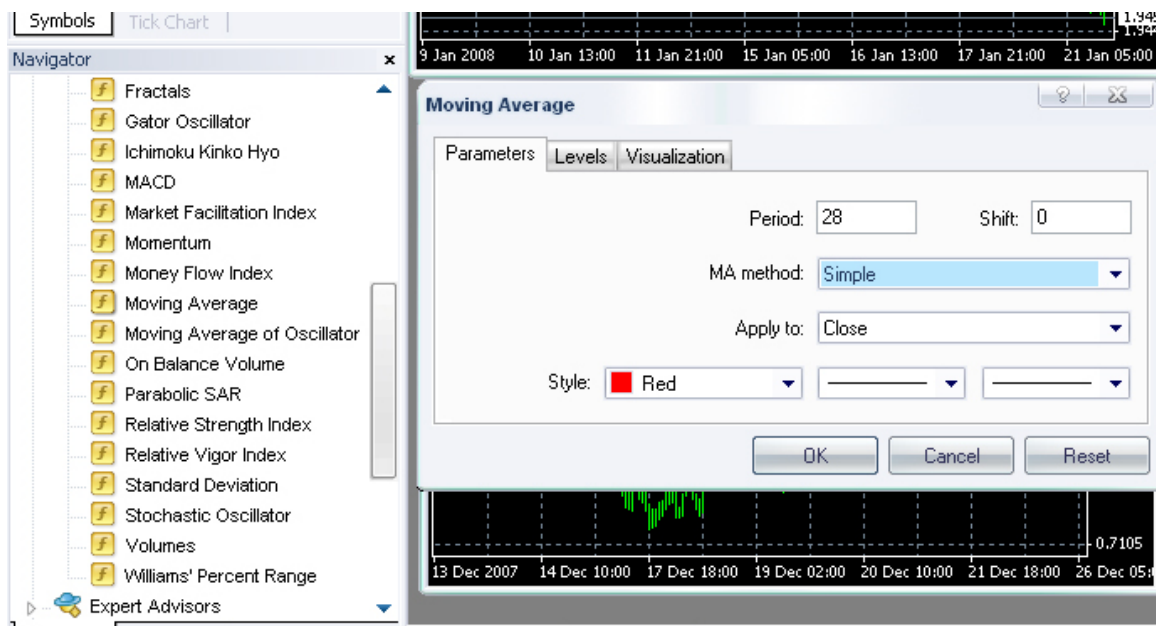
Then how to set up the indicators?

Simply, from the Navigator section, expand the Indicators sub-section as the below picture:



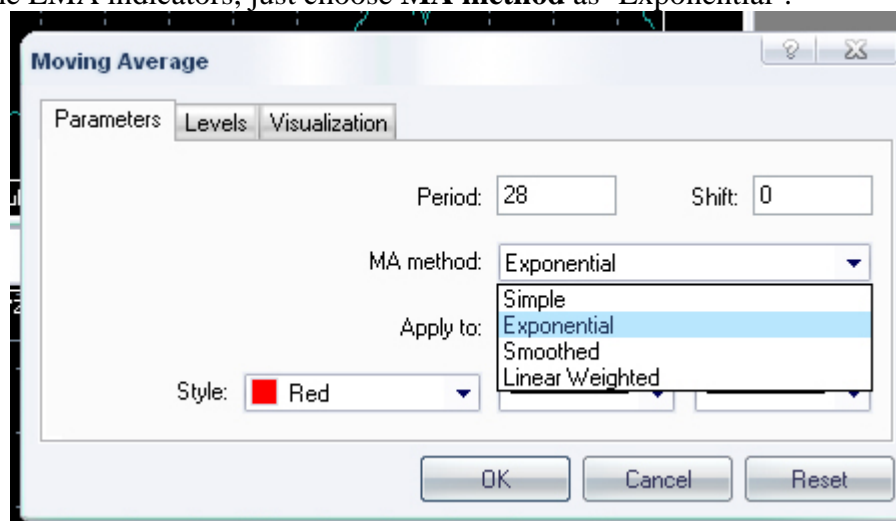
To set up EMA and WMA, scroll down to the **Moving Average Indicator**:

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Double-click on the **Moving Average**, you will see a pop-up window 'Moving Average' as above. In that window, you can select **4 different MA method** which are 'Simple', 'Exponential', 'Smooth' and 'Linear Weighted'.

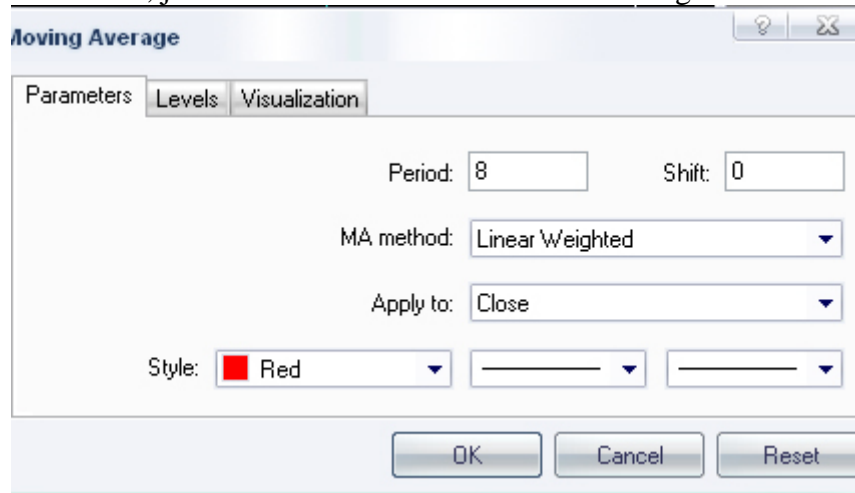
So to set up the EMA indicators, just choose **MA method** as 'Exponential':



Enter the first **period** as 18, choose the **Style** as 'Red'. Click OK. Then repeat again for the period of 28. Now you can see 2 distinguished red indicators on the chart.

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To set up WMA indicators, just choose **MA method** as 'Linear Weighted':



The screenshot shows a 'Moving Average' dialog box with the following settings:

- Period: 8
- Shift: 0
- MA method: Linear Weighted
- Apply to: Close
- Style: Red

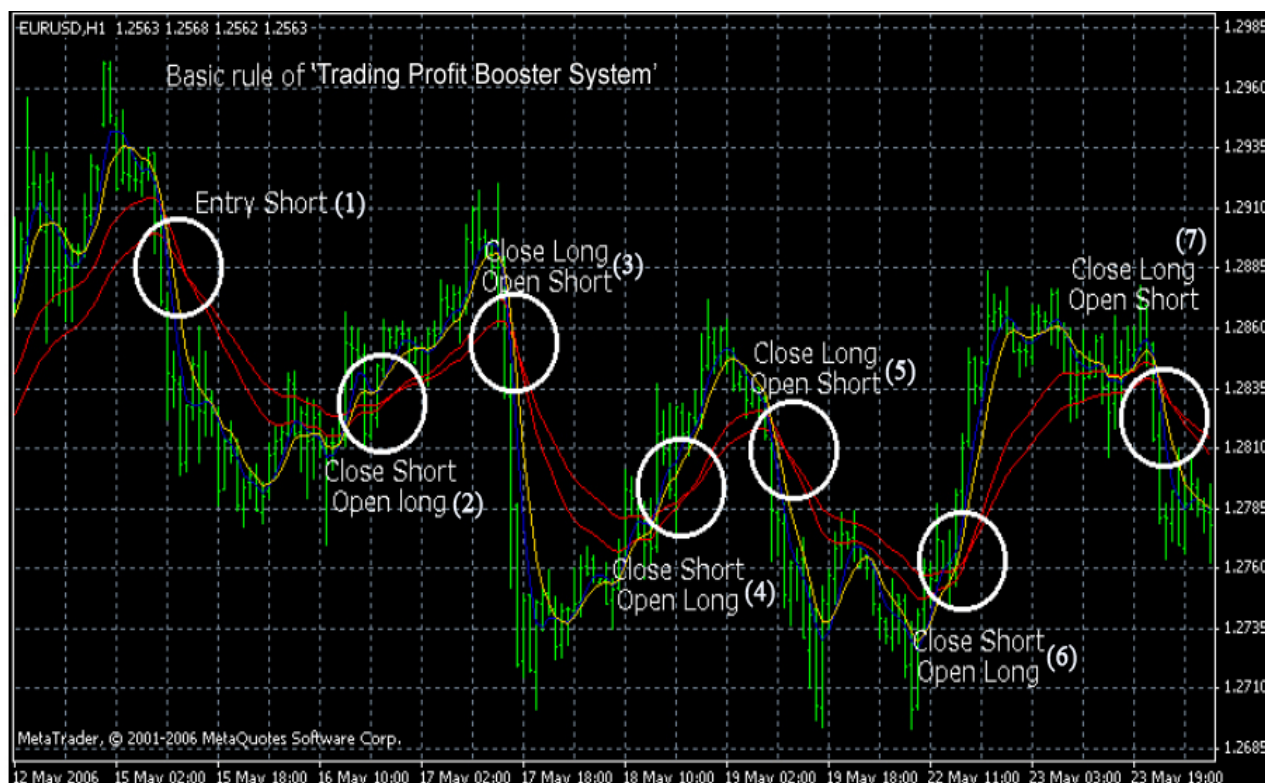
Buttons: OK, Cancel, Reset

Set the 5 WMA to blue color & Set the 8 WMA to yellow color and we are good to go.

b. Trade Examples:

Okay, now you already have the indicators, now just apply the system as described above. I am going to give you some examples, and explain in details how I applied the system in those examples.

Example 1:



Explanation:

Point 1: First, focus on the entry short at point 1. You can see at this point, the red tunnel is very narrow and actually the 2 red EMAs cross each other here.

Things to notice here are: the red tunnel is heading downward and the 5 WMA (blue) & 8 WMA (yellow) cross the red tunnel downwards. This signal is very strong because the 5 WMA also crosses the 8 WMA downwards. The bearish signal here is very clear. So we enter a short order.

Point 2: Here, you can see the tunnel is narrow and the EMAs cross again. We open an order which is **the opposite of the previous order**. At point 1, we already opened a short order, now we need to close that order, and open a new opposite order, which is a long order right at point 2. (Another way to confirm we need to close the short order right here, is that the 5 WMA jumps above 8 WMA).

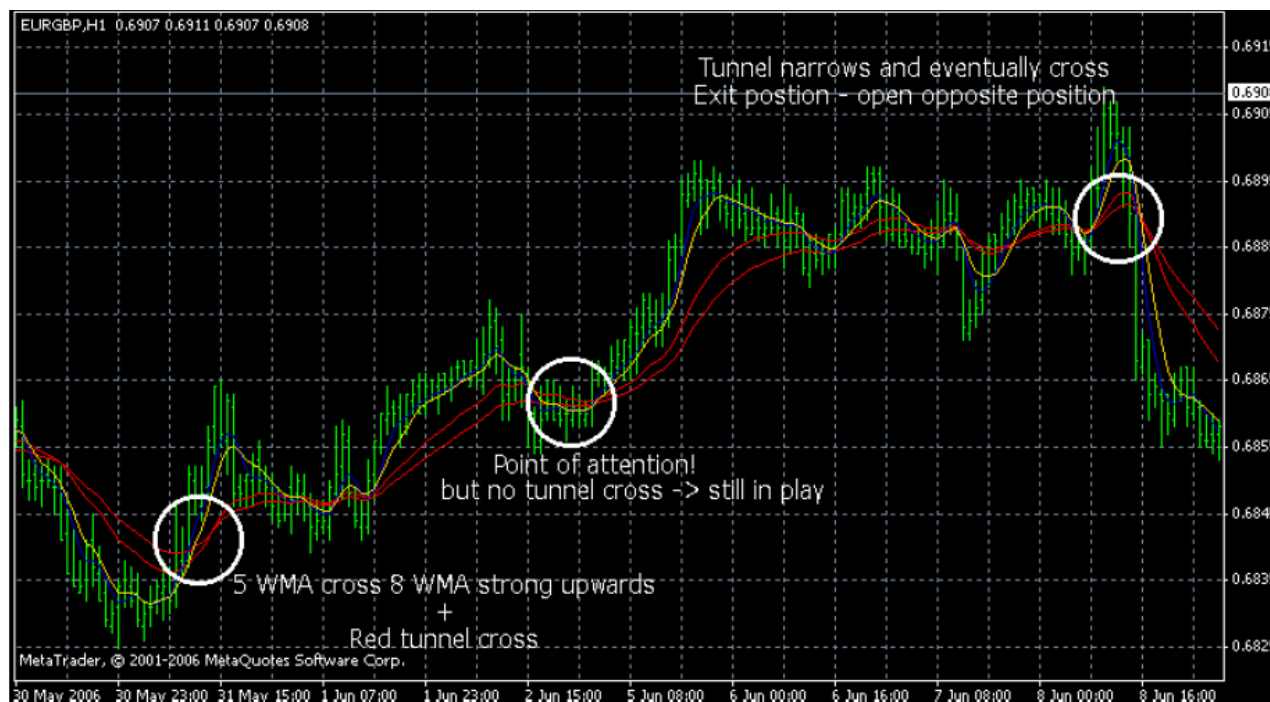
The long signal is even stronger here because 5 WMA & 8 WMA cross the red tunnel upwards.

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Point 3: The EMAs cross again, so we know we need to close the existing order and open an opposite order. We close long and open short order here. You also can notice that 5 WMA dives under 8 WMA. It is time to exit the long order.

We apply the same rules at **Point 4, 5, 6, 7** and have the long/short orders correspondingly.

Example 2:



In this example, we apply the same rules as in example 1.

Just one thing I want to emphasize: there is one **point of attention** here.

At that point, the tunnel is quite narrow, but there is **no tunnel cross**, so we don't need to close the existing order, just continue ride the trend.

Example 3:



In this example, I want to emphasize about the importance of placing **StopLoss** order. You must place Stop Loss all the time. At point 1, it seems we need to open a short order (as of the rules of the system), however due to some good political news released at that time, the price continued going up. We can get burned if we don't place StopLoss. Using Stop Loss properly, we only lose a little meanwhile following the system we can make tremendous profit.

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Example 4:



Just a perfect trade for you to refer!

Here is the end for manual trading guide! If you want to know how to use the software to trade, continue reading! If you are confident in yourself, go ahead and practice this system until you master it. You will soon realize how easy and how profitable it is.

Chapter 3: The software

The software file is **tradingEA.ex4**. In order to run this, you need to install MetaTrader4 platform. The software is actually an Expert Advisor (EA), a piece of software that runs automatically on MetaTrader4

A quick guide of how to install and run an EA:

Here are the quick steps to install E.A and open demo account to trade: (If you can not implement, don't worry, continue reading, I will explain in more details later)

1. Download, install MetaTrader4 and register for a free demo account.
2. Copy the tradingEA.ex4 into the *expert* folder (of the directory where you installed MetaTrader4)
3. Close and reopen MetaTrader4. Open the 'navigator' by clicking the folder/* icon at the top of the MetaTrader4 screen.
4. Add the tradingEA.ex4 to the chart by clicking the expert advisors list in the navigator window and then choose 'tradingEA' E.A, then right click and choose '*attach to chart*' from the drop down list.
5. Double check that you have enabled the EA to trade live.

Done! Now just watch the E.A trade automatically.

Ok, perhaps you are not familiar with EA, so I am going to explain further. To run EA, you need to install MetaTrader4.

What is MetaTrader 4?

MetaTrader 4 is an online trading platform designed for financial institutions dealing with Forex, CFD, and Futures markets.

The platform includes all necessary components for brokerage services via internet including the back office and dealing desk.

MetaTrader 4 is owned by MetaQuotes <http://www.metaquotes.net>

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MetaTrader 4 has been adopted by many Forex Brokers as their primary electronic Trading platform. Currently, over 100 brokerage companies and banks worldwide have chosen MetaTrader 4 to meet and accommodate high standard of business performance.

The platform allows full currency charting as well as supporting manual trading through the use of all conventional Trade orders.

To trade forex with MetaTrader4, you need to open an account with the forex brokers that support MetaTrader4.

How to choose the Forex Brokers that support MetaTrader4?

Many forex brokers, but not all, have chosen MetaTrader 4 as their primary platforms. That makes MetaTrader4 becomes a standard of the industry. MetaTrader4 also lends itself to offering FREE demo account easily. This means that users can open demo account, and run Expert Advisor (Trading systems) in an unlimited time for free before they decide to trade on live account.

Some brokers even offer unlimited demo access to live charting and forex data for FREE. Your demo account will stay open if you place one or more Trades every 90 days as a minimum.

Here are the list of the brokers that use MetaTrader4 as their primary platforms:

Bulgaria

STS Finance SC <http://www.finance.sts.bg>

Dubai

Orion Global Financial Services <http://www.orionbrokers.com>

New Zeland

KVB Kunlun NewZealand Limited <http://www.kvbkunlun.com>

Philippines

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Performance Forex GmbH <http://www.eforex-asia.com>

Russia

Admiral Investments and Securities Ltd. <http://www.forextrade.ru>

Bull Trend Brokerage <http://www.bulltrend-bg.com>

Financial Network Worldwide Ltd <http://forexservice.net>

IC Vector Securities Ltd <http://www.icvector.ru>

FXBest <http://www.fxbest.ru>

Forex Service <http://www.forexservice.net>

Singapore

Man Financial Pte Ltd <http://www.manfinancial.com.sg>

Switzerland

FiboGroup <http://www.apexfxtrading.com>

US

APEX FX Trading <http://www.apexfxtrading.com>

Interbank <http://www.interbankfx.com>

Velocity 4X <http://www.velocity4x.com>

FXDirect Dealer <http://fxdd.com>

N Two Bank <http://www.n2bank.com>

SNC Investment <http://www.sncinvestment.com>

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Forex Global Investment <http://forexgi.com>

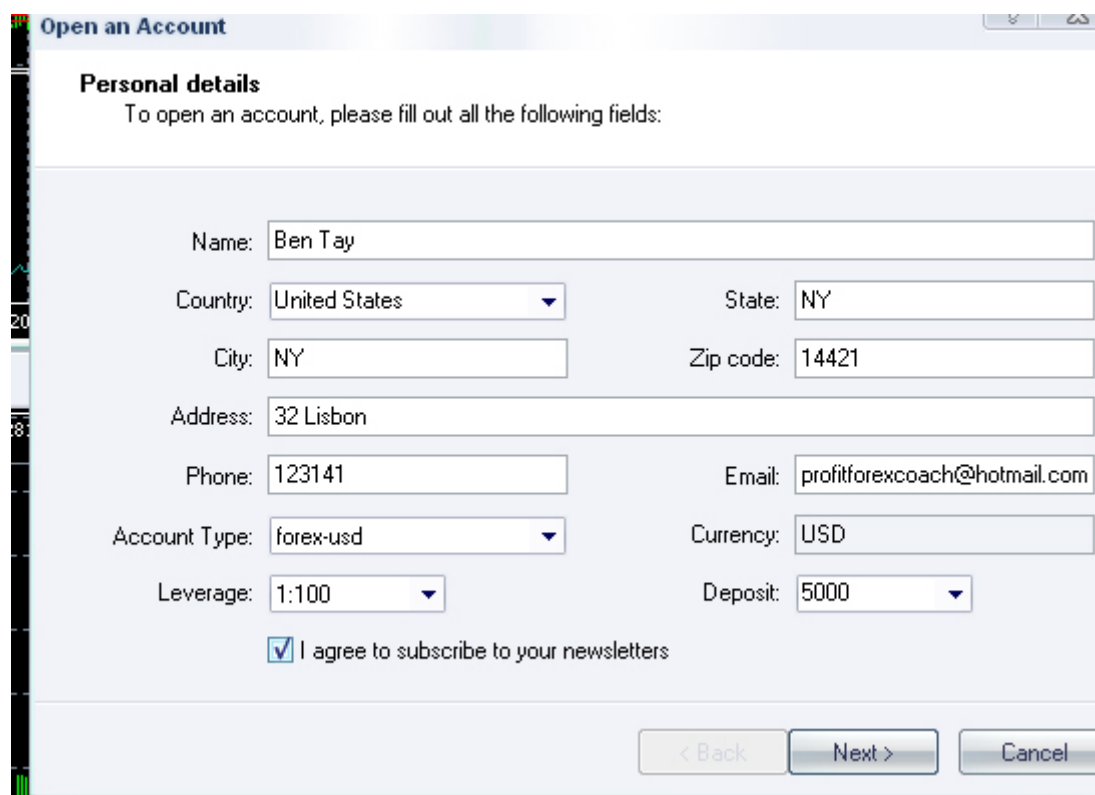
UK

Alpari Ltd. <http://www.alpari-idc.com>

The fact is, after installing MetaTrader4, you can just open a **demo account** to trade on MetaTrader4. It has no cost and you can immediately trade without capital.

How to Create a demo account

Download and install MetaTrader4. Run MetaTrader4 the first time you will see this form:



Open an Account

Personal details
To open an account, please fill out all the following fields:

Name: Ben Tay

Country: United States State: NY

City: NY Zip code: 14421

Address: 32 Lisbon

Phone: 123141 Email: profitforexcoach@hotmail.com

Account Type: forex-usd Currency: USD

Leverage: 1:100 Deposit: 5000

☒ I agree to subscribe to your newsletters

< Back Next > Cancel

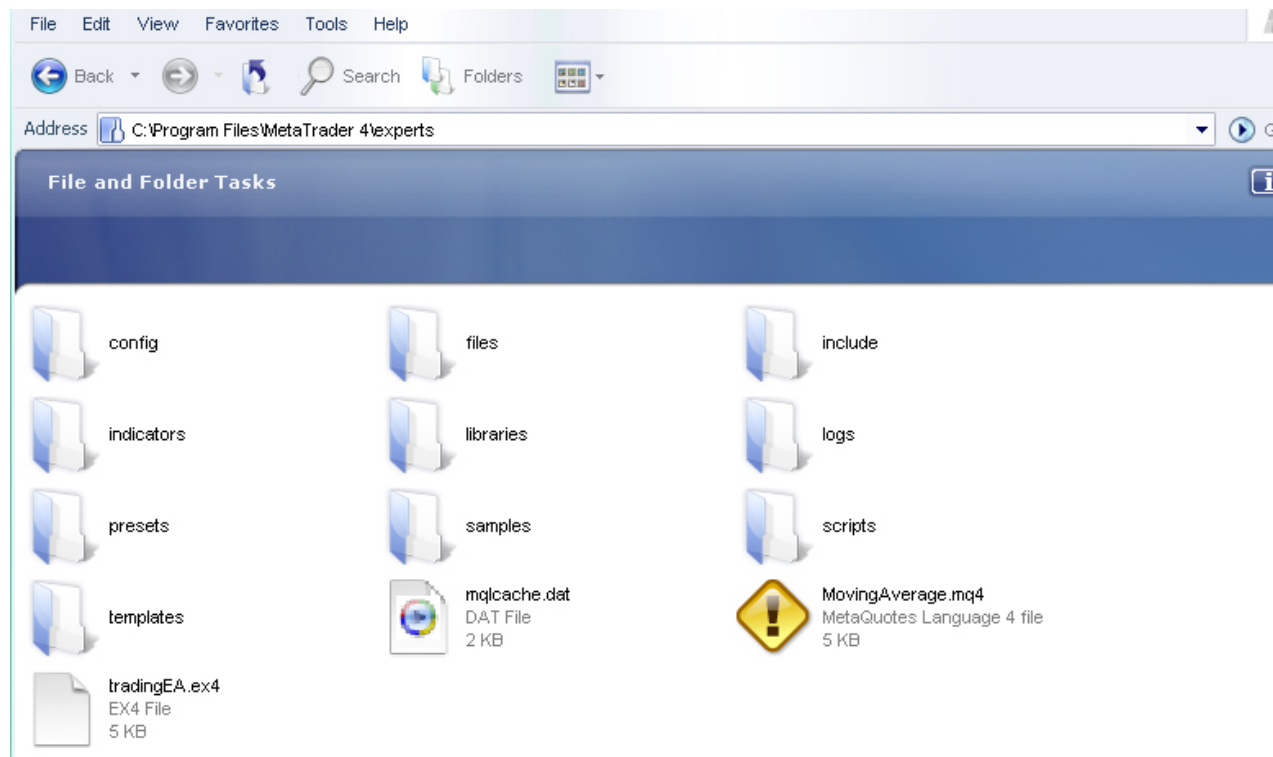
Fill in the form with your data (like the above one) and check "I agree to subscribe to your newsletters" option then click Next button. Then you are good to go.

How to Install Expert Advisor?

So how to install an EA? (in this case, tradingEA.ex4)

First, you need to close the MetaTrader application in the case you are opening it.

Then, copy the E.A (for example tradingEA.ex4) to the expert advisors folder. This is typically under the MetaTrader folder.

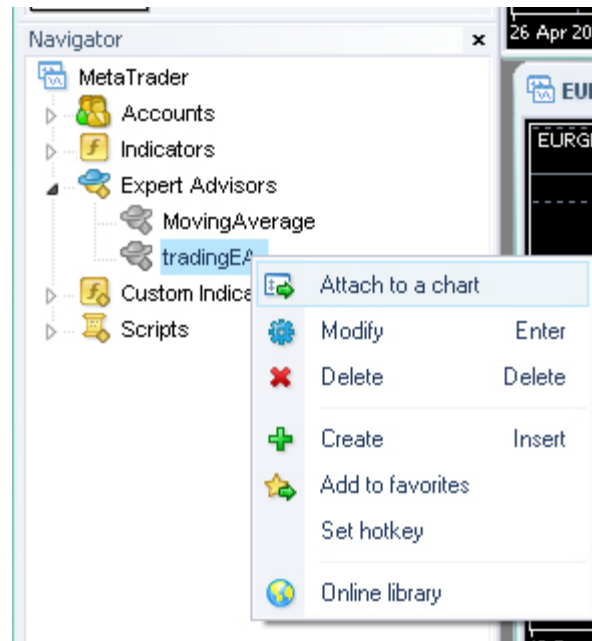


After finishing copying, you can restart the MetaTrader4 application and you can check whether the EA has been loaded appropriately by opening the Navigator section. Expand the Expert Advisors part to check whether tradingEA has been placed inside.

Then you can choose a chart which you want the EA to run on. Then from Navigator section, choose the EA, Right Click and 'Add to Chart'.

REMEMBER: The best pair to trade is EUR/USD so you might want to attach the EA to the EUR/USD chart to experience how well the system can trade.

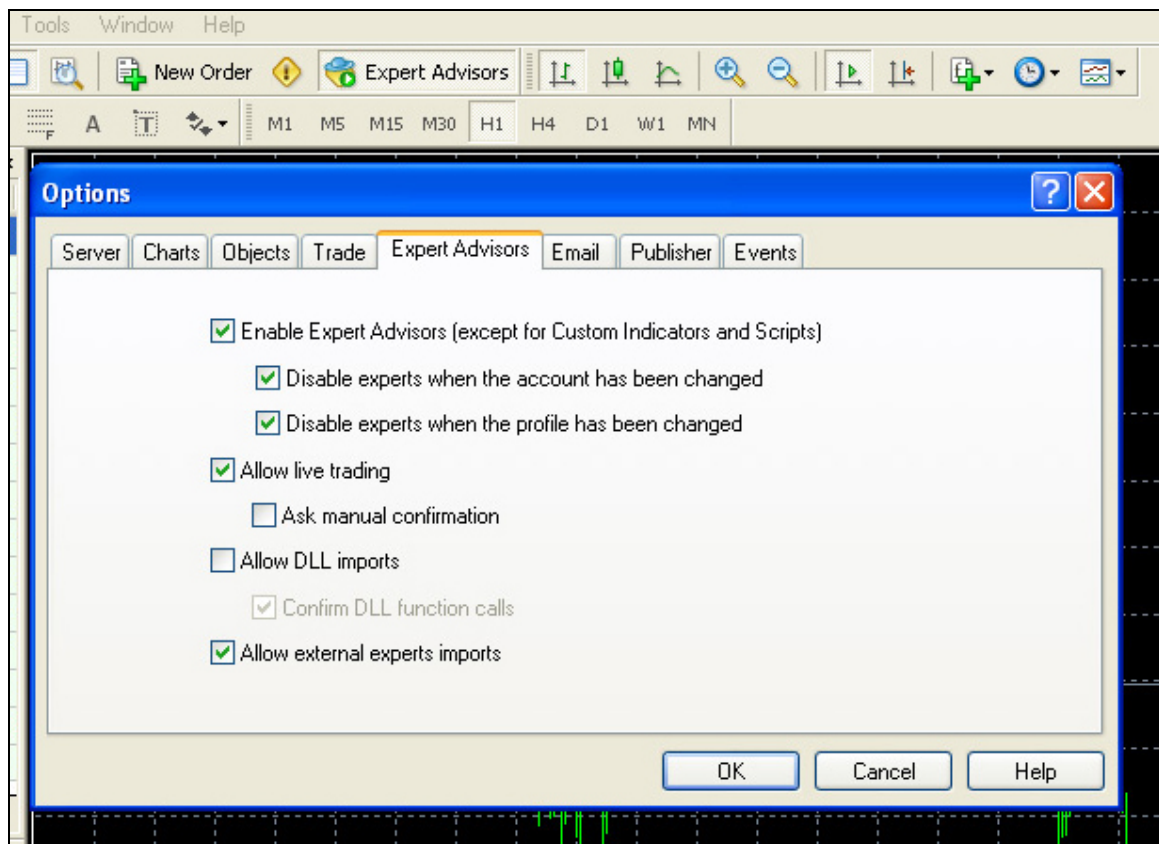
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How to make an EA run?

To run an E.A, first you must ensure to set MetaTrader4 to allow E.A

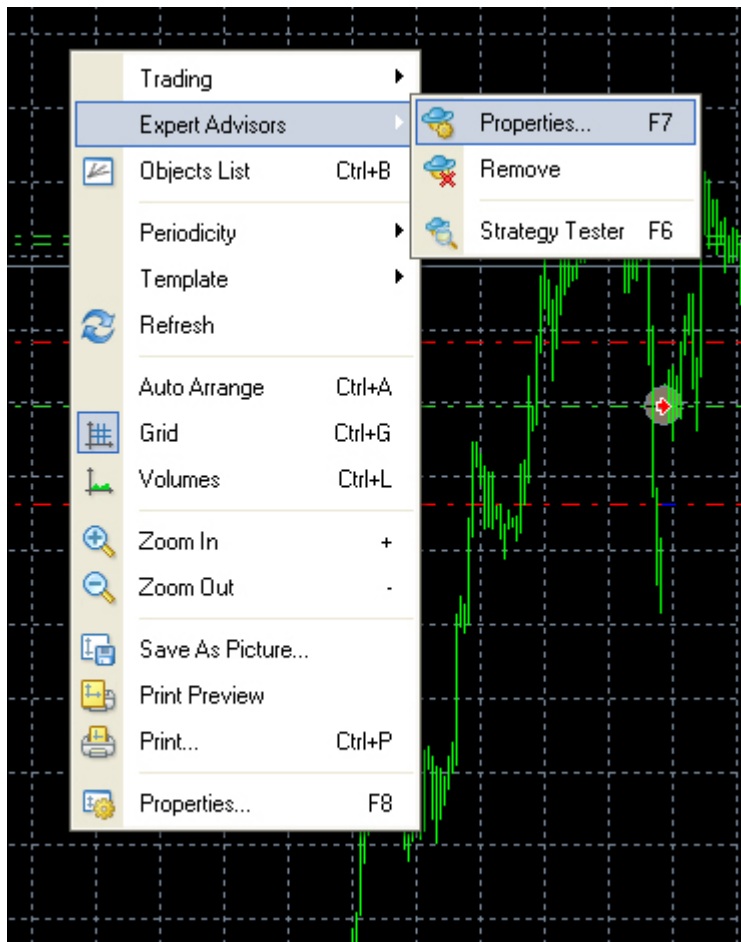
First, on MetaTrader4 application, choose Tools->Options->Expert Advisors.



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Tick “Enable Expert Advisors” and “Allow live trading”.

Second, Right Click at the chart (the chart that you have already attached the tradingEA), choose ExpertAdvisors->Properties to set up the E.A options:



Set up the options

Remember to tick Allow Live Trading.

After finishing everything, you will see a **smiley face** on the right hand upper corner of the chart.

Done! The software is running on its own now!

Conclusion

Trading is risky. So remember use the proper money management policies. Always place stop loss and never risk more than 1% of your account. Trade demo first before you are confident with the system, then you can trade on real account.

Okay, I finish with my system.

Wish you all the successes ahead,

**Thank you for your attention,
Best Regards,**

Ben Taylor