

FxZapper Forex Robot

Installation and User Manual

V 1.2 April 2010

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Website: <http://www.fxzapper.com>

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One of the limitations of hypothetical performance results is that they are generally prepared with the benefit of hindsight. In addition, hypothetical trading does not involve financial risk and no hypothetical trading record can completely account for the impact of financial risk in actual trading.

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Introduction

Congratulations on purchasing FX Zapper EA – the trading robot with an outstanding success rate and evidence of a strong growth in profit over time.

This trading robot (also known as an “Expert Advisor” or “EA” for short) will analyse and trade the Forex market for you, 100% automatically and features quick and easy installation.

You will enjoy a very effective expert advisor with a proven track record.

The one-time payment includes and updates for the trading robot – with no monthly fee.

It is assumed that you have selected a broker and that you have downloaded MetaTrader 4 from the brokers’ website. In addition to this it is also thought that you have an account set-up albeit a demo account or live trading account.

FX Zapper recommends a low spread broker, preferably ECN style broker. Personally, we like www.fxcbs.com.

FxZapper is designed to work on the EURUSD currency pair, although it is possible to run on other pairs if optimised by the client. We prefer only to run it on EURUSD.

We refer you to this useful website <http://www.mt4spread.com> to identify possible brokers that you would like to use. In trading the spread is a cost and therefore the tighter the spreads the most profitable FX Zapper could be.

It would be useful at this stage to identify what type of account you have set-up. Accounts setup by traders could typically be mini accounts (allowing a minimum lot size of 0.1), however becoming increasingly popular are micro accounts (allowing a minimum lot size of 0.01 lots). Although the differences seem slight they can have an impact on the operation of FX Zapper from a money management perspective only (Does not affect execution). As this is the case it is important that you look at Section 2A in particular detail and that you understand the allocation of lot size when applying FX Zapper EA to a live/demo trading account and when back-testing.

It is important to know that your MetaTrader 4 terminal when FX Zapper EA is applied should be open at all times so that trading can occur.

Please read and follow the installation guide carefully and fully before you operate FX Zapper EA.

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1. MetaTrader 4

Section 1A Ensure you have the latest version of MetaTrader 4 installed.

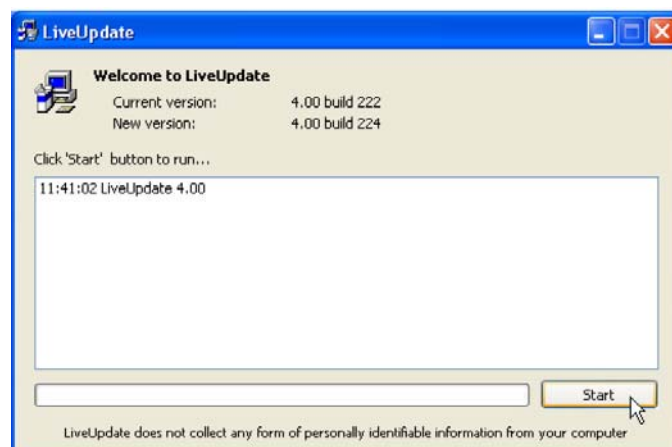
To do this, click **Help** in the main MetaTrader 4 menu, then click **About**, a window similar to this will appear showing the version and 'build' details plus the date that it was released.

NOTE: FX Zapper EA requires **Build 225** or higher



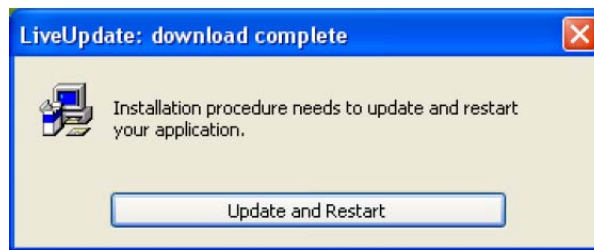
Under normal circumstances, MetaTrader 4 will automatically check for newer builds each time you start the application and will immediately offer you the opportunity of updating your version. If you find that an earlier version is installed on your computer and you are not being offered the option of updating then please call your broker for assistance.

Assuming that everything is working correctly, if you open MetaTrader 4 and you don't have the latest build, it will immediately display a window similar to this:



Whenever you see a screen like this, click the **Start** button and MetaTrader 4 will update itself to the latest release. The process does not take very long and will reduce the possibilities of you encountering problems with robots that you may wish to use.

Once complete, the following screen appears:



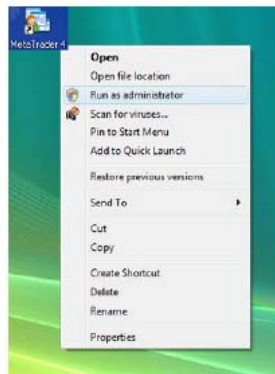
Click the **Update and Restart** button to launch the updated version of MetaTrader 4.

For Windows Vista users only!

You might encounter problems with the automatic update facility of MetaTrader.

Therefore, if you are asked to update MetaTrader:

1. First close MetaTrader.
2. Right-click on the MetaTrader icon on your desktop.
3. Choose "Run As Administrator".
4. Click "Allow" if asked to allow the running of the update program.

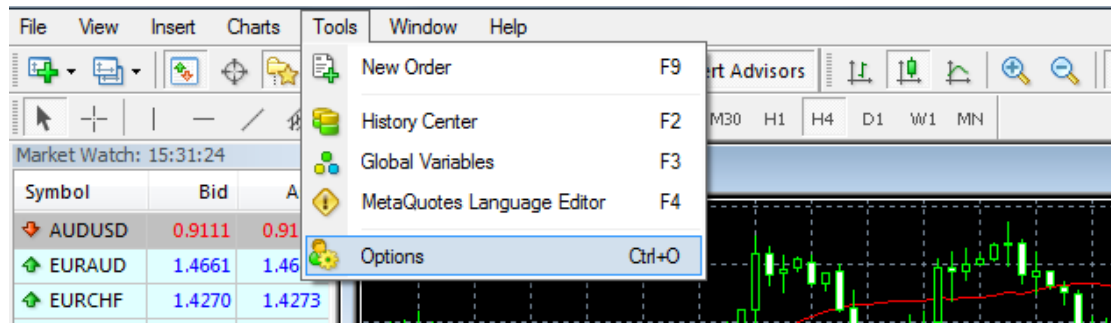


Section 1B *Internal configuration of MetaTrader 4*

There are some settings in MetaTrader 4 that if changed prior to installation to ensure the successful installation and running of FX Zapper EA.

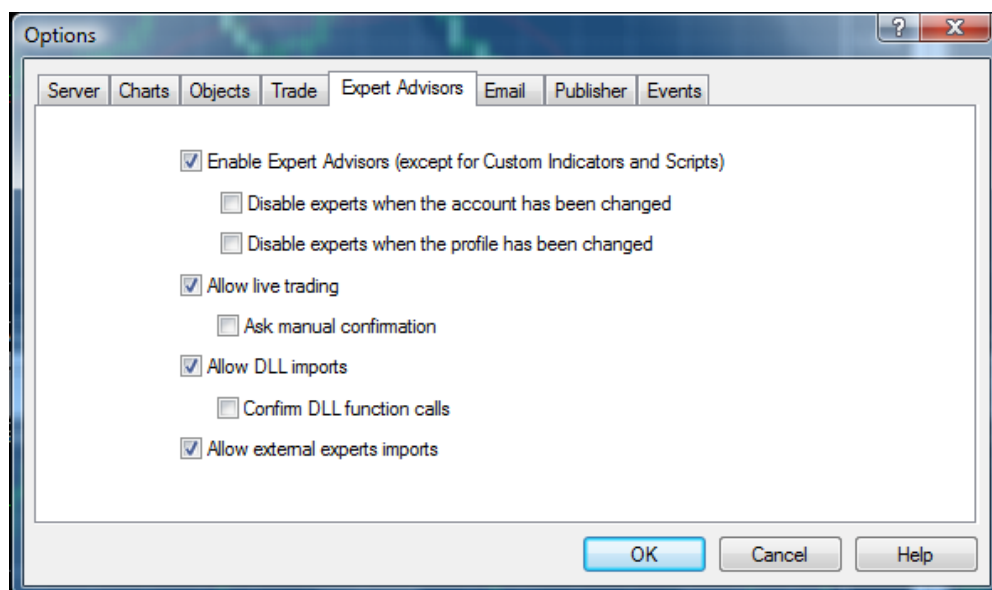
With MetaTrader 4 installed, it is recommended to go to the **Options** Menu to check the internal settings there to ensure the robot will run effectively.

From the **Tools** menu choose **Options**:



In the **Options** window that opens, click the **Expert Advisors** tab.

You will see the following window. Make sure you check/uncheck the boxes so that it looks identical to the screen shot below.



NOTE: If this is not completed then FX Zapper will not function correctly.

Click **OK** button to continue. Close the MetaTrader 4 window using the **X** in the top-right of the application window.

2. Security and licensing information

We offer a full 60 day refund policy on our product commencing from the date of purchase.

To protect FX Zapper EA from piracy we have apply a restriction regarding the length of time that it will function from the date of purchase. The length of time will be between 65-70 days from the date of purchase.

If you request a refund at any stage during the 60 day window your FX Zapper EA will cease to trade after 65-70 days from purchase.

The FX Zapper EA you have received on purchase will run for between 65-70 days on any account number you apply it to (at this stage there is no limit to the number of accounts/brokers FX Zapper can be applied to). This means you can try out FX Zapper EA on a multitude of brokers and accounts to test which would be most suitable.

Once this period ends (outside the 60 day refund deadline), you must contact admin@fxzapper.com providing the **one account number** you would like to use FX Zapper EA on.

When you have supplied us with the account number you will receive a fully licensed version of FX Zapper EA that will have no expiry date, however, you will only be able to use FX Zapper on this **one** trading account.

Information on how to update your licence once received will be included along with the licence if and when you provide the account number.

As with most computer software, your fully licensed for FX Zapper EA is valid for use on **one** MetaTrader trading account only (the account number you provide us with).

This means that once you provide admin@fxzapper.com with your trading account number (only your account number no passwords are required from you) FX Zapper EA will be locked to that account only.

Note: This does not affect the accounts ability to apply FX Zapper to multiple currency pairs, so long as it is on this same trading account.

If for any reason you apply and receive a refund of your purchase, your license will be revoked and FX Zapper will automatically stop working on your computer after a period of 65-70 days of purchase no matter the account type.

You have the right to apply (apply meaning sending admin@fxzapper.com an email detailing the account you would like the fully licensed version to be locked to) for the fully licensed version of FX Zapper EA during the 60 day refund period, however, if you do this, you revoke your right to a refund.

3. FX Zapper EA Installation Guide

SECTION 3A

FX Zapper Robot Installation

We will use broker Tadawulfx for screenshots as they seem to be quite popular broker with our clients. This is for illustration only.

After you completed the purchase process, you will have received the FX Zapper EA pack. This pack includes **FXZapperv1.2.ex4** file, **FXZapperV1.2 Licence.dll** file and this user manual for FX Zapper EA V1.2.

When you have successfully 1) downloaded MetaTrader, 2) set-up a trading account and 3) completed Section 1 understood section 2 then we are ready for this section.

FX Zapper EA must be copied into the correct location within MetaTrader 4 so that MetaTrader can identify it as an Expert Advisor (EA).

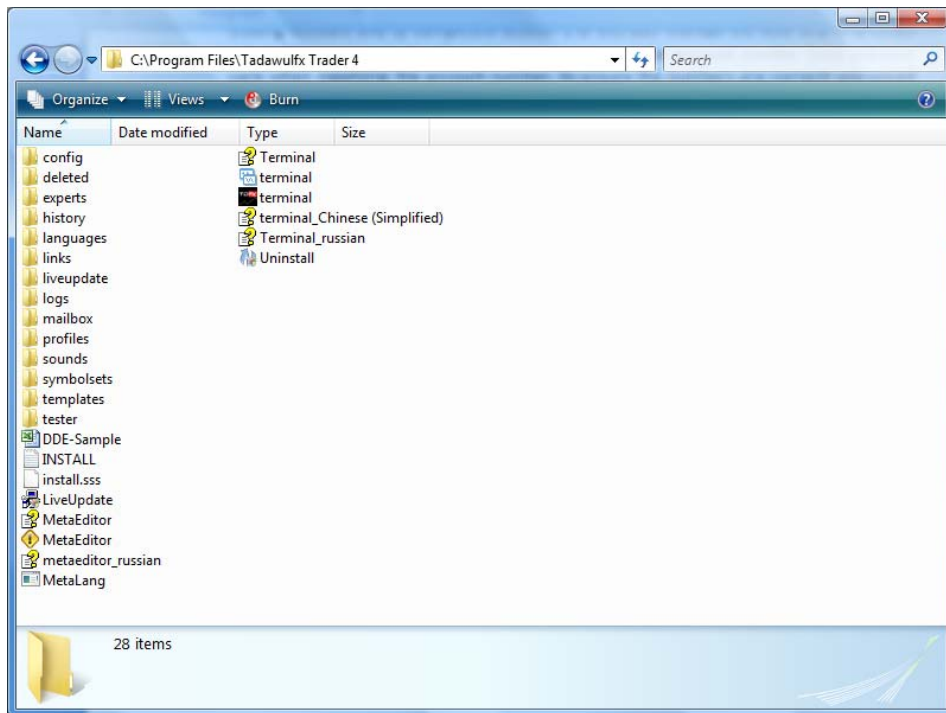
To do this you must locate the MetaTrader 4 folder. If you don't know where the MetaTrader 4 folder is you can use your desktop icon to view its location by doing the following:

Hover your mouse pointer over the icon (**do not click on it**) on your desktop (in this example it is C:\Program Files\Tadawulfx Trader 4) and the location of MetaTrader will appear.



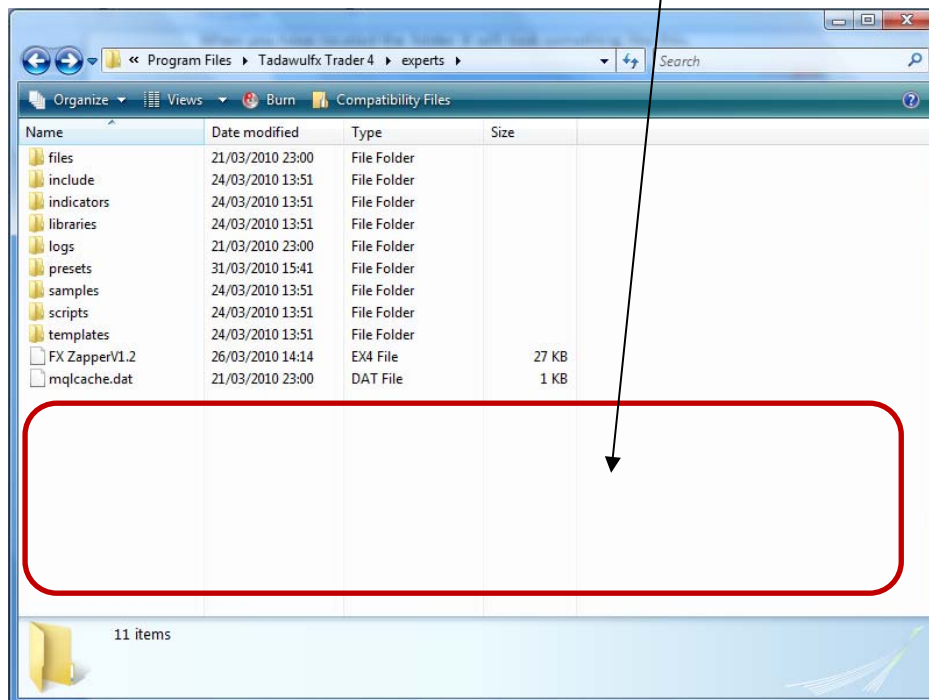
Using this information locate your MetaTrader 4 folder.

When you have located the folder it will look something like this.



Now that you have located the folder, the next step is to copy **FX ZapperV1.2.ex4** from your downloaded FX Zapper EA pack into the **experts** folder. You can do this by right clicking on the **FX ZapperV1.2.ex4** file and select **copy**.

Open the **experts** folder and a right click within the window **but not on a folder** will display a menu if you click **paste** this will place the file in the **experts** folder.



Carry out the right click and paste anywhere in this area shown above **not on a folder** within the **experts** folder or the location will not be correct. You should see as above the FX ZapperV1.2 file in shown in the **experts** folder when it is copied and pasted successfully.

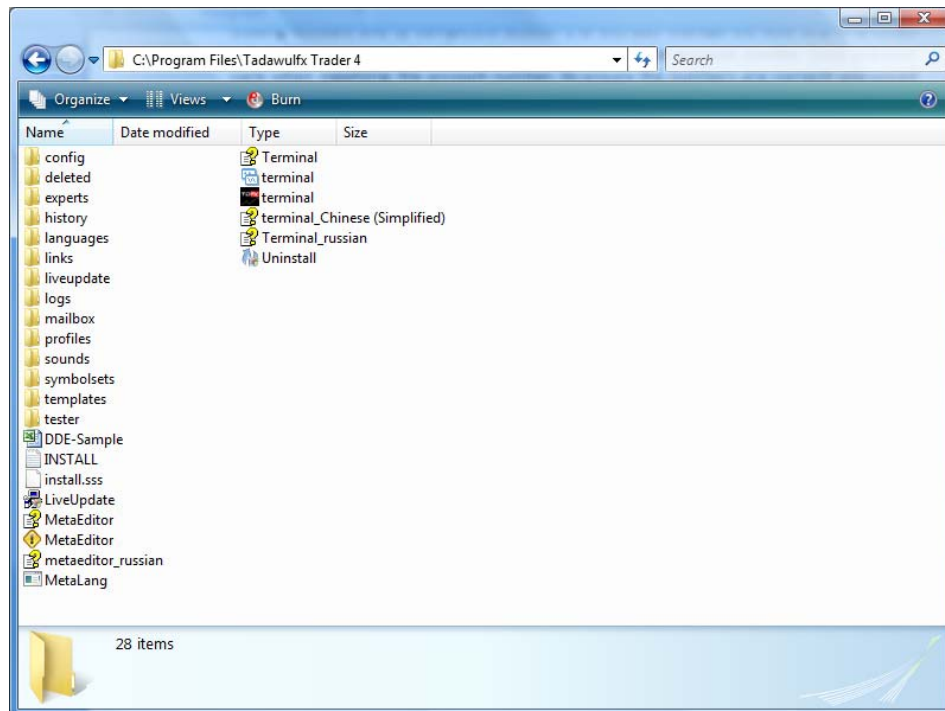
If you see FX ZapperV1.2 in the window congratulations you are almost there, we now must do the same for the other file **FX ZapperV1.2 Licence.dll**.

SECTION 3B *FX ZapperV1.2 Licence*

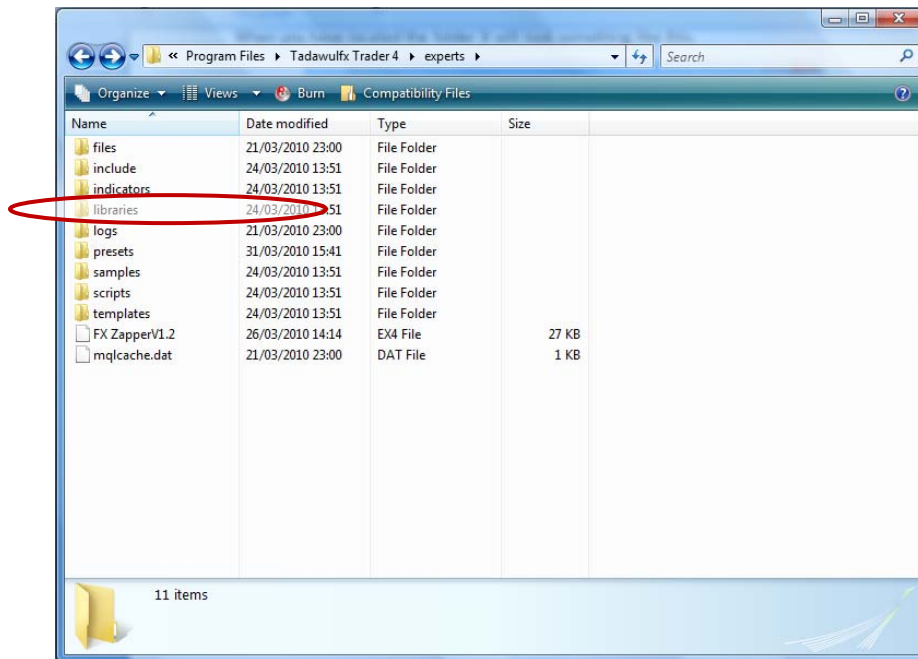
This file enables MetaTrader to recognise that the version of FX Zapper you are planning to use is licensed.

This file like the one in the previous section is copied into the MetaTrader 4 folder; note however the location is different. Repeat the steps outlined in Section 3A to locate the MetaTrader 4 folder.

Once you have located the MetaTrader 4 folder it will look like something like this



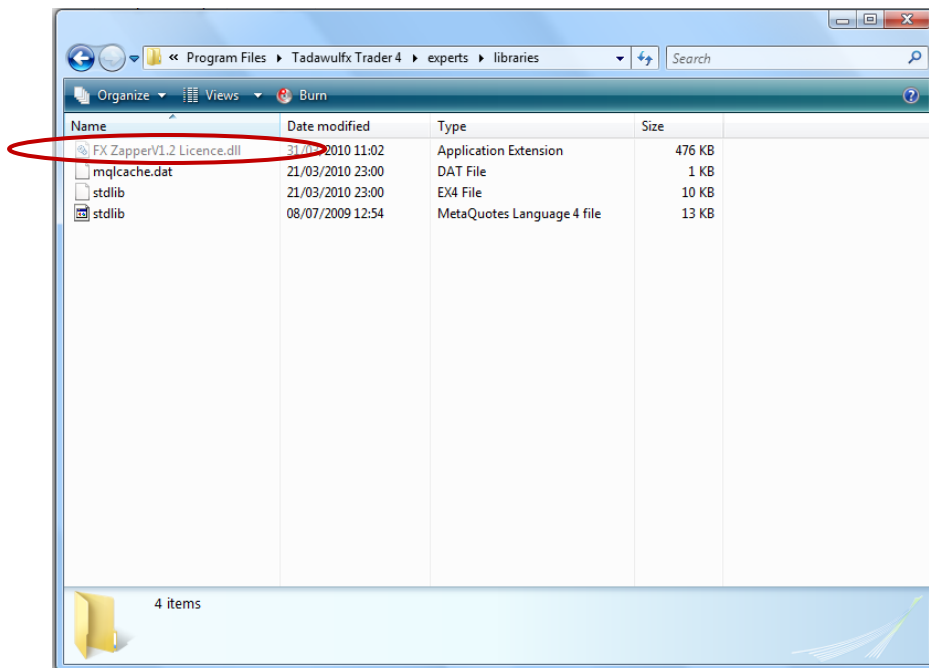
Open the **experts** folder.



Open the **libraries** folder within the **experts** folder.

Next step is to copy **FX ZapperV1.2 Licence.dll** supplied into the **libraries** folder. You can do this by right clicking on the **FX ZapperV1.2 Licence.dll** file and select **copy**.

In the already opened **libraries** folder right click within the window **but not on a folder** will display a menu if you click **paste** this will place the file in the **libraries** folder.



If you see the file located in the window (as above) congratulations you have both all the necessary software in place for FX Zapper EA to trade, next step is applying FX Zapper.

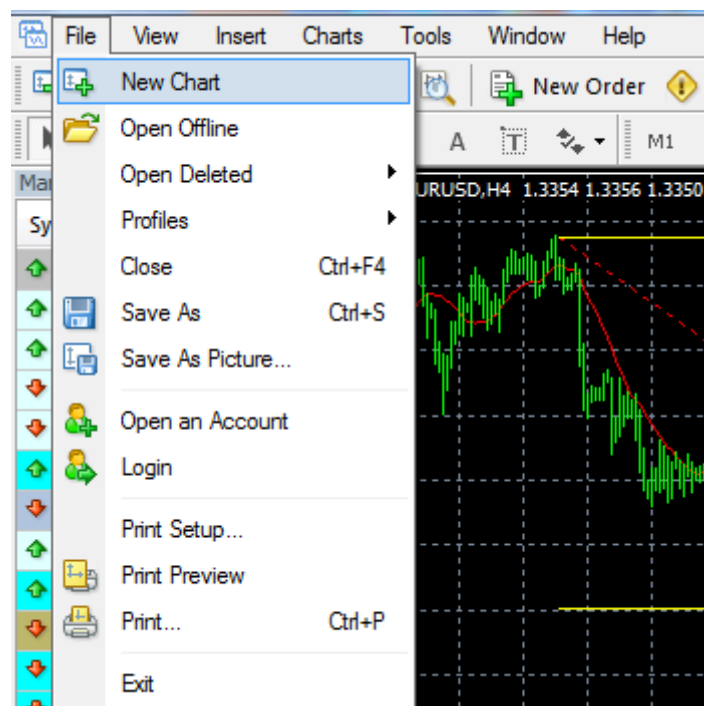
4. Setting up for trading

SECTION 4A *Applying the Expert Advisor*

After you have installed Ex4 file and dll as section3, please close and re-open you MT4 terminal if it is not already closed, in which case open it.

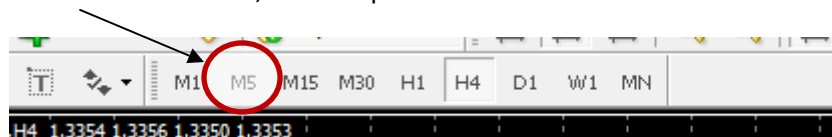
FxZapper EA is primarily designed to run on EURUSD 5 min chart.

You are of course welcome to explore other currency pairs, as FX Zapper EA is built on universal principles that apply to all pairs. It is possible to test the effectiveness of FX Zapper using the Back-testing technique outlined in Section 5.

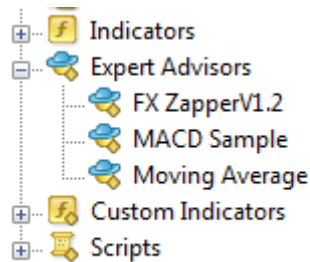


Then click **EURUSD**.

To change the timeframe to 5 minutes, in the top toolbar click on the **M5** button:

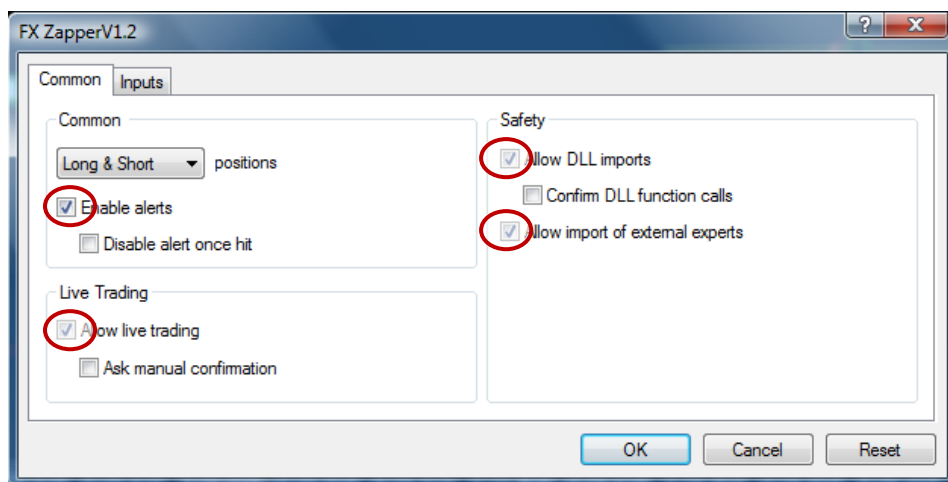


In the navigator window, expand the Expert Advisors menu and double-click the FX Zapper V1.2.



NOTE: The FxZapper EA will be GREY in your case in the Expert Advisors Tree, this is correct. It just means the source code is not revealed. It will work perfectly well.

In the FX Zapper window that opens, click the Common tab to see these general options. Make sure your screen looks the same, especially the tick in the box “Allow Live Trading”.



It is very important that all of the settings circled in red match the image above or the expert advisor will not function correctly.

Please pay special attention to the “Confirm DLL calls” option which should remain unchecked. When finished with this window, click OK to apply FX Zapper to the chart.

That’s it! FX Zapper is ready to analyse the market and trade automatically.

Check the following, there is a smiling face in the top right corner of the chart;



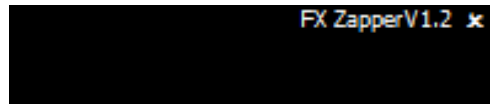
If you see a sad face;



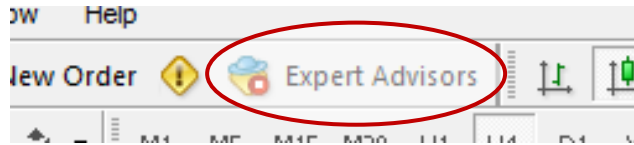
You’ve probably forgotten to tick the **Allow live trading** box in the previous steps.

In that case, in the navigator window double-click the FX Zapper V1.2 again.

If you see an **x** next to the name...



...then press the large elongated toolbar button that says “Expert Advisors”;



Important: Do not change the chart timeframe once FX Zapper EA has been attached.

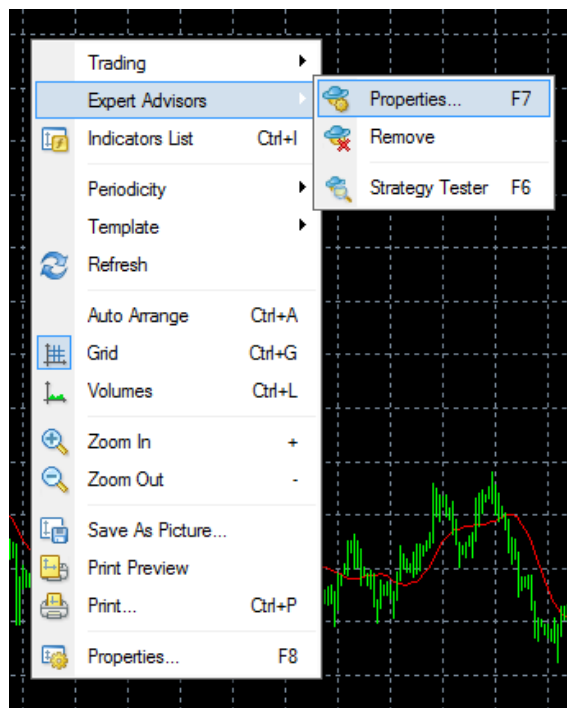
FX Zapper comes with default settings. Do **not** change them unless you are an advanced trader. The settings are accessible via the Inputs tab, and will be explained in the next section.

SECTION 4B *Adjusting FX Zapper Inputs*

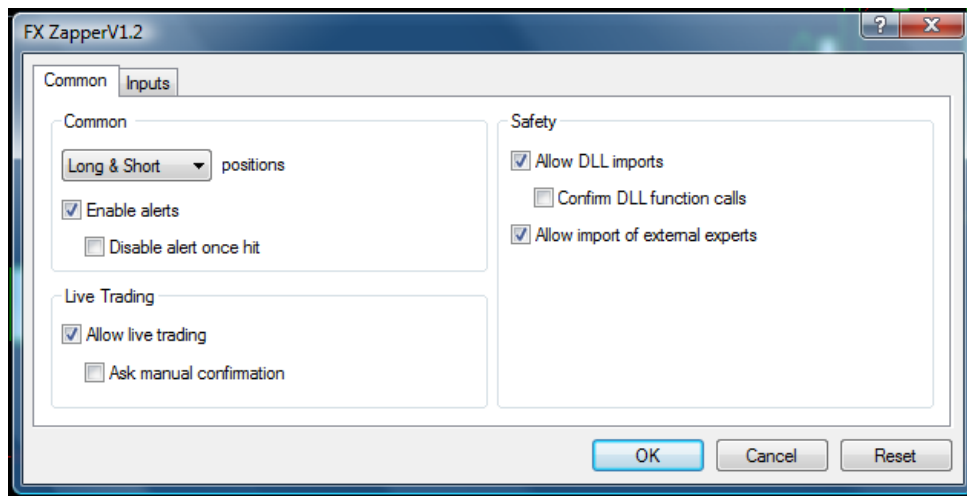
To adjust the Expert Advisor settings do a right click on the chart containing FX Zapper.

The following menu will appear listing **Trading** at the top to **Properties** at the bottom. If you hover over the **Expert Advisor** a side-way menu appears as shown below.

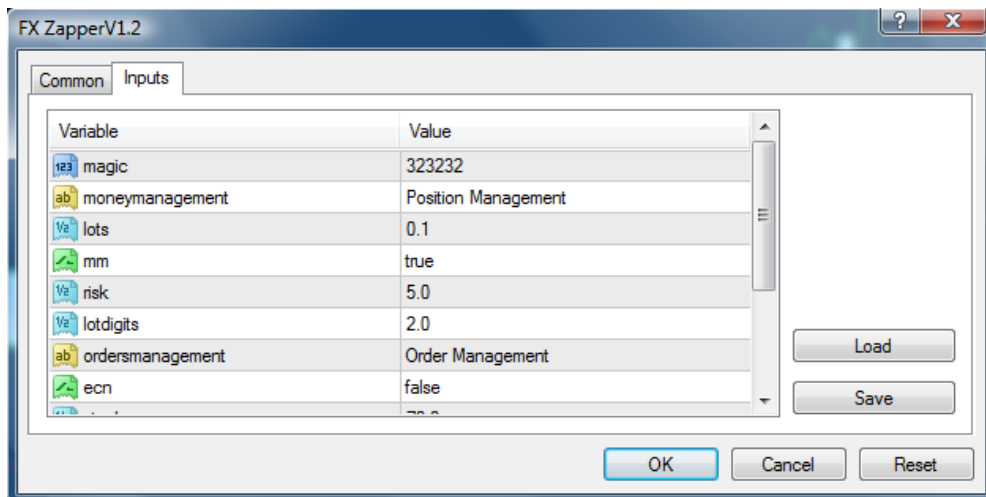
Click on **Properties** contained in the side-way menu. (OR HIT F7 Function Key for Shortcut)



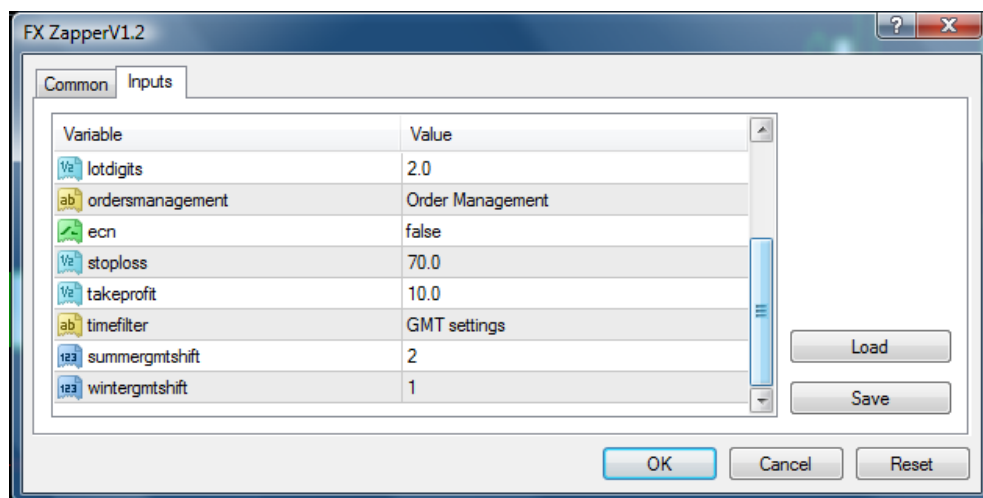
The following window will open. Ensure that the window observed is identified as being the same as the one below:



Select the **Inputs** tab – scrolling up and down will reveal all the following inputs:



Inputs continued...



The Input Category are as follows:

- **Magic Number**
- **Money management – incorporates lots, risk and lot digits.**
- **Orders management – incorporates ecn broker option, stop loss and take profit.**
- **Time filter – option used to correct for broker time settings (see Section 6).**

Inputs Tab explained:

Magic Number: This is the unique reference number that the Expert Advisor uses to distinguish different trades that have been opened. This can be left as the default number.

Money Management: This is a fundamental aspect of trading and an integral part of the way the Expert Advisor trades. There are 2 options available within FX Zapper.

Lots: This involves trading a fixed lot size. This means that the Expert Advisor will be trading using this set value. The account will trade at a linear rate using a fixed value lot size. For example to trade a balance of \$5,000, we would recommend a setting of 0.5 lot size and reducing the lot size accordingly for example \$1,000 equates to 0.1 lots. If you would like to use this aspect for money management then you should ensure that **mm** is set to false.

Risk: This is the percent of the balance that will be traded when FX Zapper opens a trade. This means that the lot size being traded will always be directly linked to the balance of the account. This aspect of money management can involve more risk and does mean that accounts can profit/loss at an exponential rate. We recommend a setting of between 5 and 10%. If you would like to select this option change the **mm** value from false to true and FX Zapper will use the % risk that you have set.

Lotdigits: It is important that the minimum lot size that can be ordered through your broker is identified. There are mini lot allocation (minimum lot size 0.1) and micro lot allocation (minimum lot size 0.01). If the minimum lot size allocated by your broker is 0.1, then this input must be set at 1, if the minimum lot size is 0.01 then this value should be changed to 2.

NOTE: If this is not done there may be problems with FX Zapper sending orders.

Order Management: This is the option to specify inputs such as broker type and stop loss and take profit.

ECN: If the broker you have opened your account with is an ECN broker then this option must be changed from false to true. If you are unsure as to what type of broker you are dealing with contact their customer support and they will be able to provide guidance.

Stop loss: This is the value set (in pips) that an opened trade will close with loss. Standard setting is 70 pips.

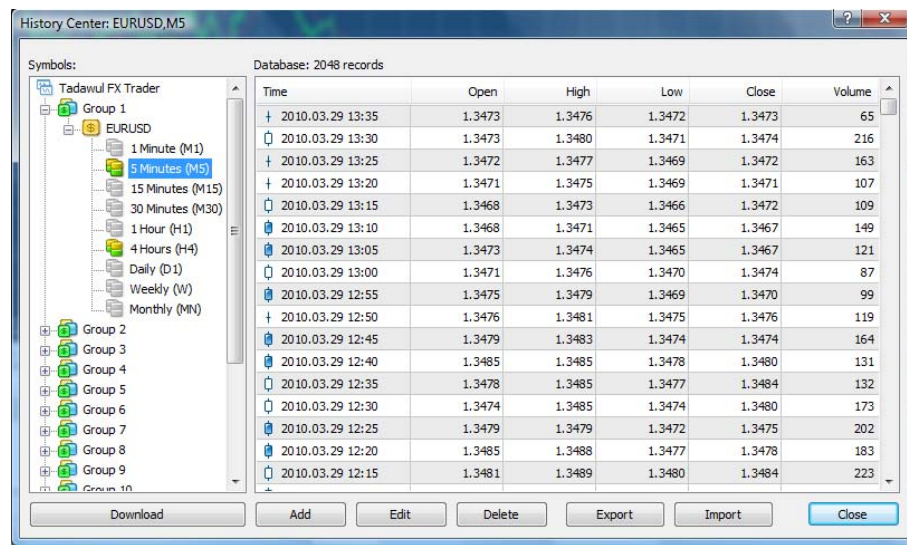
Take profit: This is the value set (in pips) that an opened trade will close with profit. Standard setting is 10 pips.

Time Filter: *This is the offset that needs to be applied for your broker. A list of brokers and their off-sets are attached in Appendix 1 of this document. Note that it was not possible to acquire all the brokers however the 'major' ones are listed. This is a very important part of correct operation.*

5. Back-testing FX Zapper EA

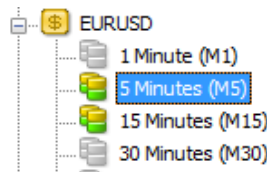
SECTION 5A Accessing the History Centre

Before you make a Backtest you need to ensure you have latest history data download. Open MetaTrader 4 and press the **F2** button this will open the **History Centre** of your broker.

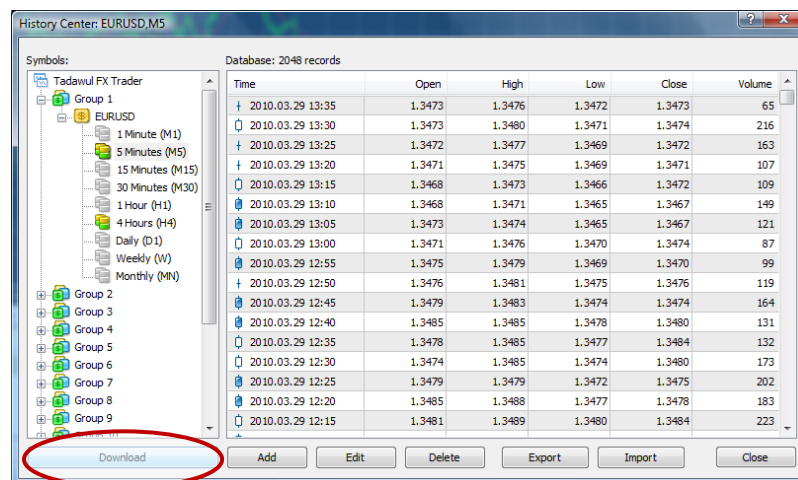


You will have to explore (each broker has a slightly different approach to set-up of the history centre) and find the **EURUSD** tab and double-click it.

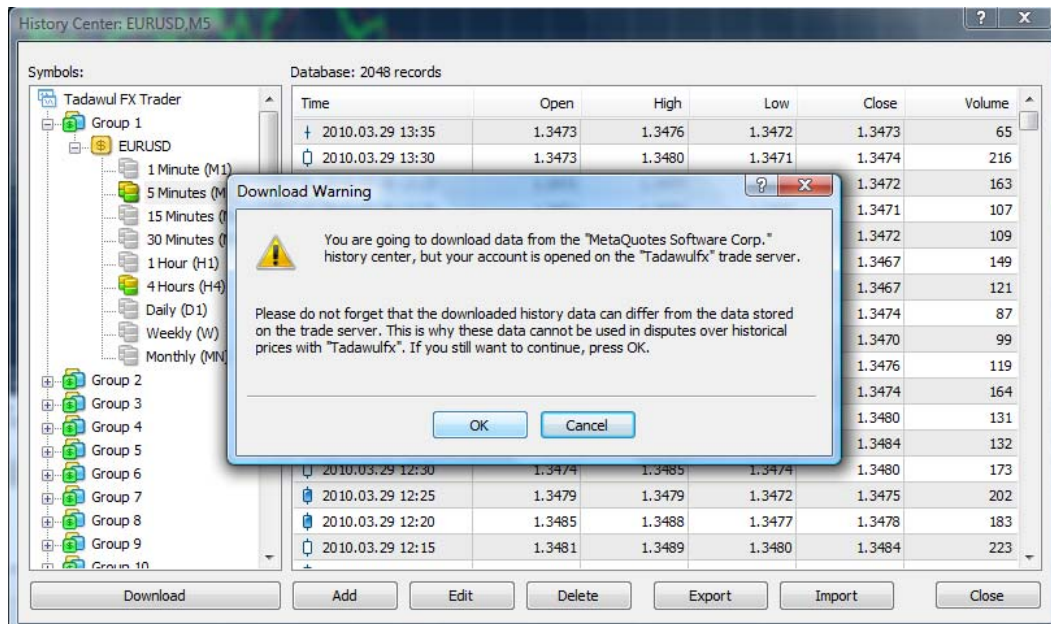
Double-click the  when the expanded menu appears.



When it has been selected click on **Download**.



When you have clicked **Download** the following window may appear, click on **OK** to proceed with the downloading of the history data.



MetaTrader 4 may show a window that has the following question. "There are no new data for a symbol 'EURUSD'. Do you want to recalculate all timeframes?" If this window appears click **Yes**.

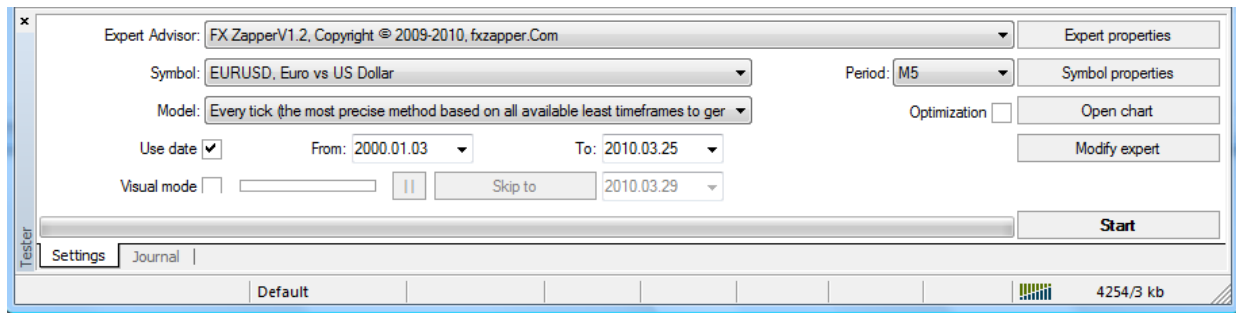
We are ready to back-test FX Zapper on the EURUSD on the 5 minute timeframe.

Note that if you would like to see the performance of back-testing FX Zapper on any other currency pair repeat the above procedure for example GBPUSD on the 5 minute timeframe.

SECTION 5B Back-testing FX Zapper

Open MetaTrader 4 and if the **tester** window (usually at the bottom of the MetaTrader 4 window) is not open, Press CTRL+R to view it.

The tester window looks like this:



Select FX ZapperV1.2 from the **Expert Advisor** pull down menu.

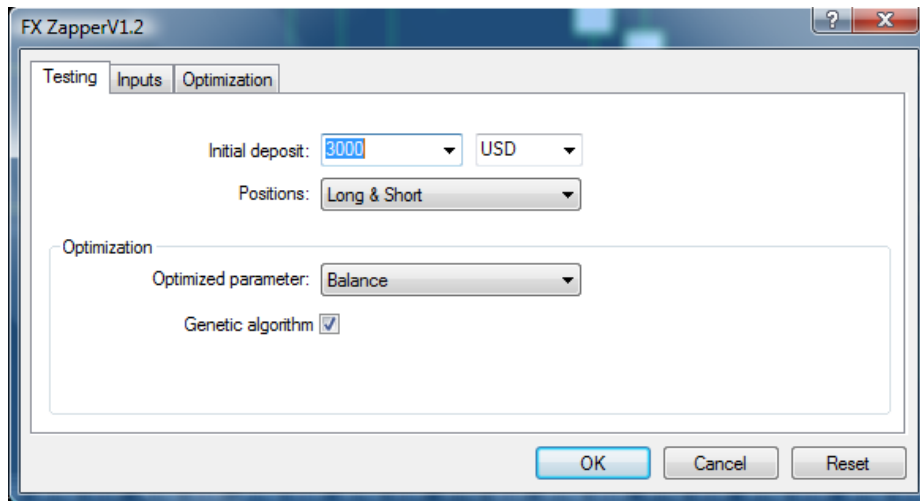
Select EURUSD from the pull down menu associated with the input **Symbol**.

Model selection should be changed to **Every tick** if it is not already on this input.

Period should be changed from default to **M5** (5 minute time-frame).

Tick the use date box and either input the dates desired or use the pull down menu to select the desired dates. **From** indicates when the test will start and **To** indicates when the test will be stopped.

Once you have these variables set click on **Expert Properties**. Click on the **Testing** tab (the most left tab).

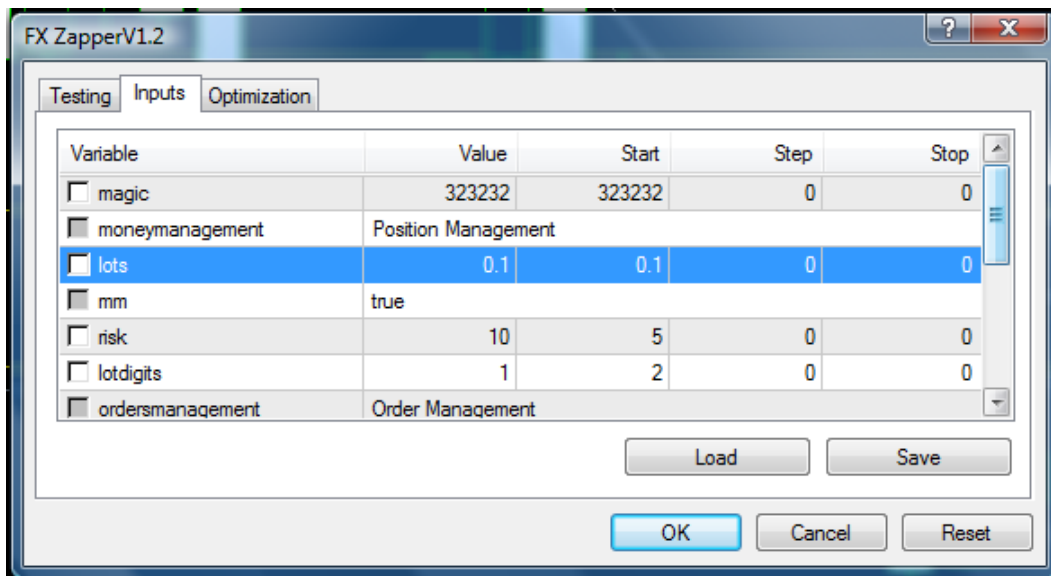


In this window you can change the **Initial Deposit** amount and currency.

Positions **Long & Short** should be kept as is, this is because FX Zapper goes both Long and Short when it trades.

Optimisation section on this window does not affect the back-test.

Once you have selected the deposit amount and selected the currency you desire, click on the **Inputs** tab (the centre tab).

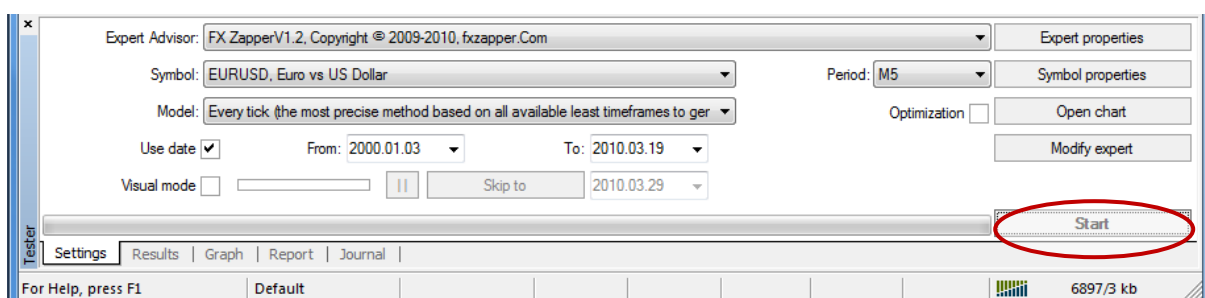


This is where the inputs for the performance of FX Zapper are entered. The possibility to investigate whether or not you prefer a fixed lot size or percentage risk can be investigated using the back-testing.

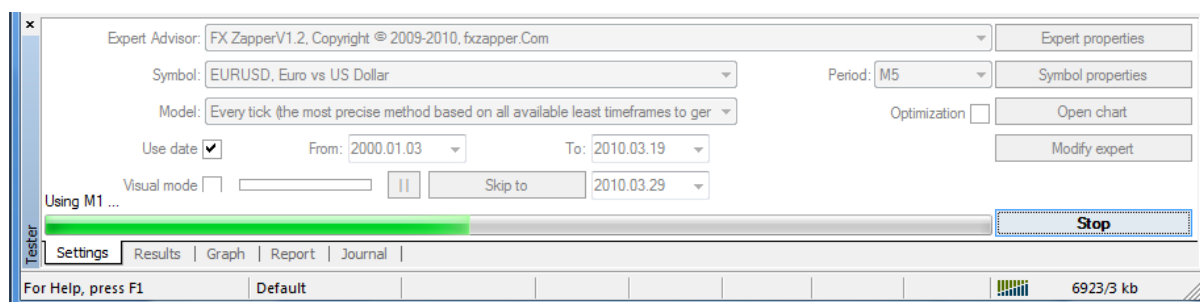
All the inputs are explained in section 4. If you are using a ECN broker, you will need to change `ECN=true` before the backtest.

Also, you will need to change Lot digits from 1 to 2, if your broker has micro lot.

Clicking **OK** closes the testing window, to initiate the back-test click on **Start** on the bottom left of the tester window. Allow the program to finish the back-testing; this may take some time depending on the time periods specified for the back-test.

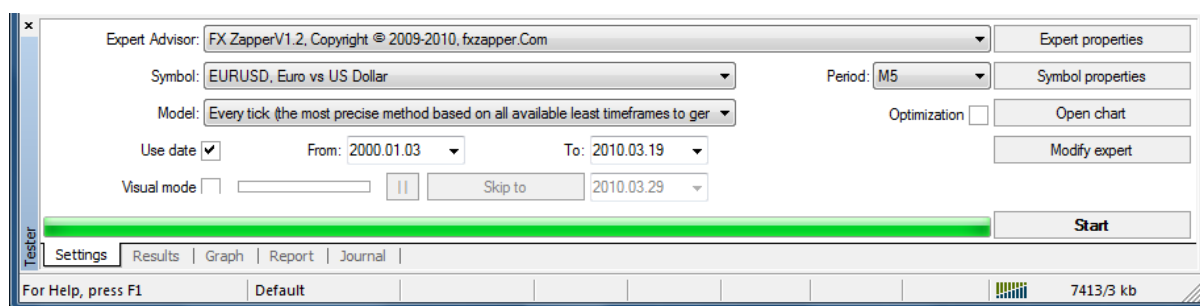


Once initiated the green bar will progress from left to right.



On completion of the back-test there will be 5 tabs in the tester window.

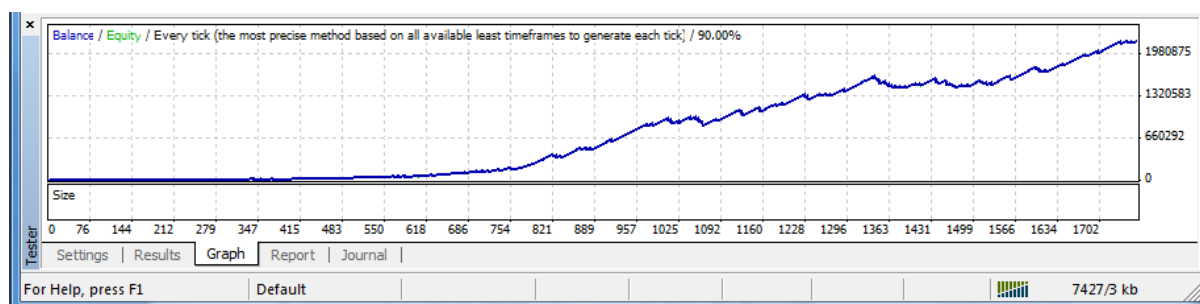
Settings – the original window where the inputs were entered – **Note** the green bar has become solid (from left to right).



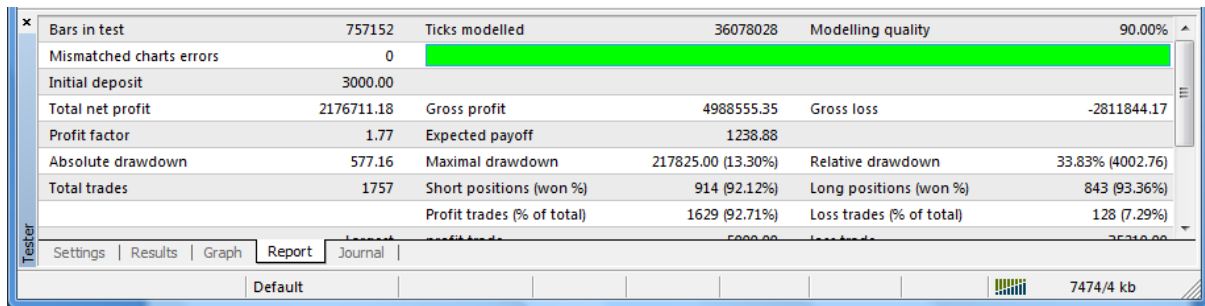
Results – this tab shows the result of each trade opened by FX Zapper of the time period specified in the settings before the back-test.

#	Time	Type	Order	Size	Price	S / L	T / P	Profit	Balance
1	2000.01.03 23:48	buy	1	0.40	1.02474	1.01774	1.02574		
2	2000.01.04 02:41	t/p	1	0.40	1.02574	1.01774	1.02574	39.56	3039.56
3	2000.01.06 01:28	sell	2	0.40	1.03310	1.04010	1.03210		
4	2000.01.06 01:38	t/p	2	0.40	1.03210	1.04010	1.03210	40.00	3079.56
5	2000.01.06 16:35	buy	3	0.40	1.03644	1.02944	1.03744		
6	2000.01.06 19:33	s/l	3	0.40	1.02944	1.02944	1.03744	-280.00	2799.56
7	2000.01.06 22:52	sell	4	0.40	1.03220	1.03920	1.03120		

Graph – this tab shows a graphical representation of the balance and equity of the account over the period of the back-testing.



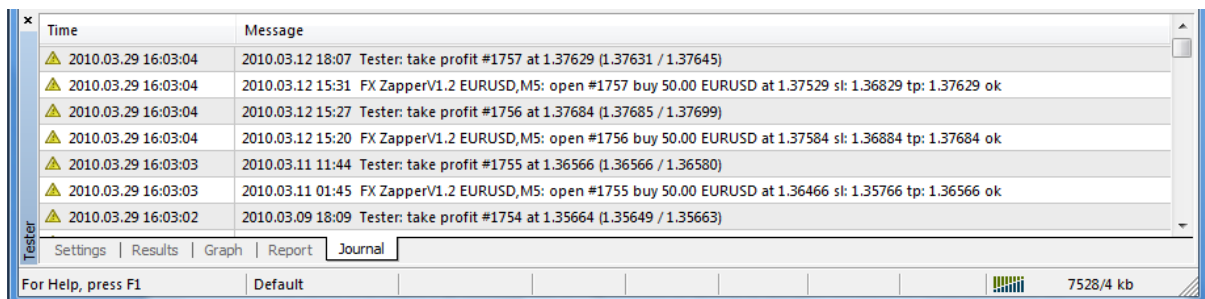
Report – this tab produces a report providing a detailed summary of trades



Bars in test		Ticks modelled		Modelling quality	
757152		36078028		90.00%	
Mismatched charts errors 0					
Initial deposit 3000.00					
Total net profit 2176711.18		Gross profit 4988555.35		Gross loss -2811844.17	
Profit factor 1.77		Expected payoff 1238.88			
Absolute drawdown 577.16		Maximal drawdown 217825.00 (13.30%)		Relative drawdown 33.83% (4002.76)	
Total trades 1757		Short positions (won %) 914 (92.12%)		Long positions (won %) 843 (93.36%)	
		Profit trades (% of total) 1629 (92.71%)		Loss trades (% of total) 128 (7.29%)	

To save the report produced do a right-click anywhere on this window and select **Save as Report** and choose the destination you would like to save the file to for future reference.

Journal – this tab details the loading of the Expert Advisor and order details

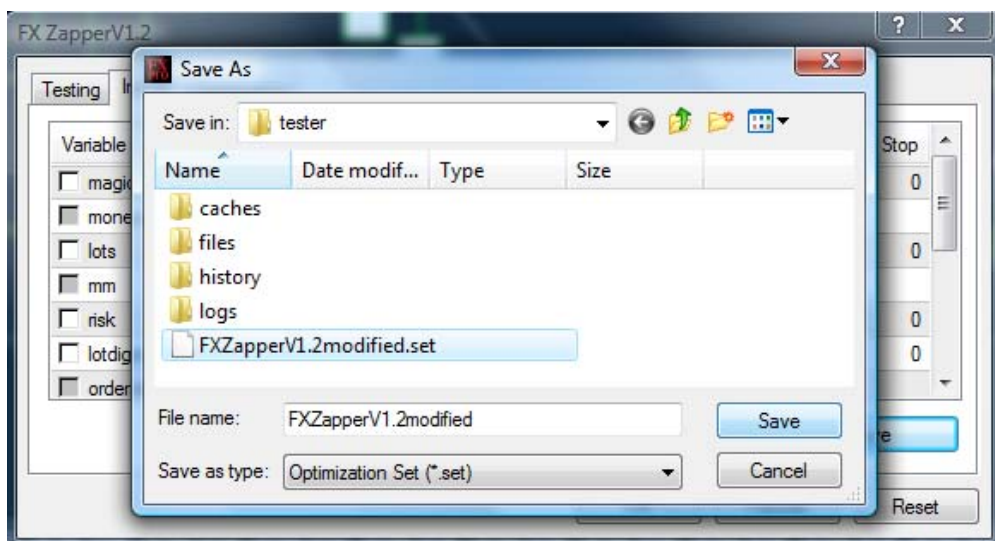


Time	Message
2010.03.29 16:03:04	2010.03.12 18:07 Tester: take profit #1757 at 1.37629 (1.37631 / 1.37645)
2010.03.29 16:03:04	2010.03.12 15:31 FX ZapperV1.2 EURUSD,M5: open #1757 buy 50.00 EURUSD at 1.37529 sl: 1.36829 tp: 1.37629 ok
2010.03.29 16:03:04	2010.03.12 15:27 Tester: take profit #1756 at 1.37684 (1.37685 / 1.37699)
2010.03.29 16:03:04	2010.03.12 15:20 FX ZapperV1.2 EURUSD,M5: open #1756 buy 50.00 EURUSD at 1.37584 sl: 1.36884 tp: 1.37684 ok
2010.03.29 16:03:03	2010.03.11 11:44 Tester: take profit #1755 at 1.36566 (1.36566 / 1.36580)
2010.03.29 16:03:03	2010.03.11 01:45 FX ZapperV1.2 EURUSD,M5: open #1755 buy 50.00 EURUSD at 1.36466 sl: 1.35766 tp: 1.36566 ok
2010.03.29 16:03:02	2010.03.09 18:09 Tester: take profit #1754 at 1.35664 (1.35649 / 1.35663)

NOTE: The back-test shown in this e-book has been done for illustrative purposes and does not reflect the performance of FX Zapper on all brokers.

Opening the Inputs tab and clicking on Reset and OK will bring FX Zapper back to the default settings at any point.

If when you have been altering for example Take Profit and Stop Loss values and you would like to save them simply click on Save and choose the file location (default is tester folder) and name (the example is FXZapperV1.2modified). To load settings click on Load and choose the set file you have previously saved.



If when you have been testing and would prefer to load the settings that you have optimised into FX Zapper this can be done by carrying out the following procedure.

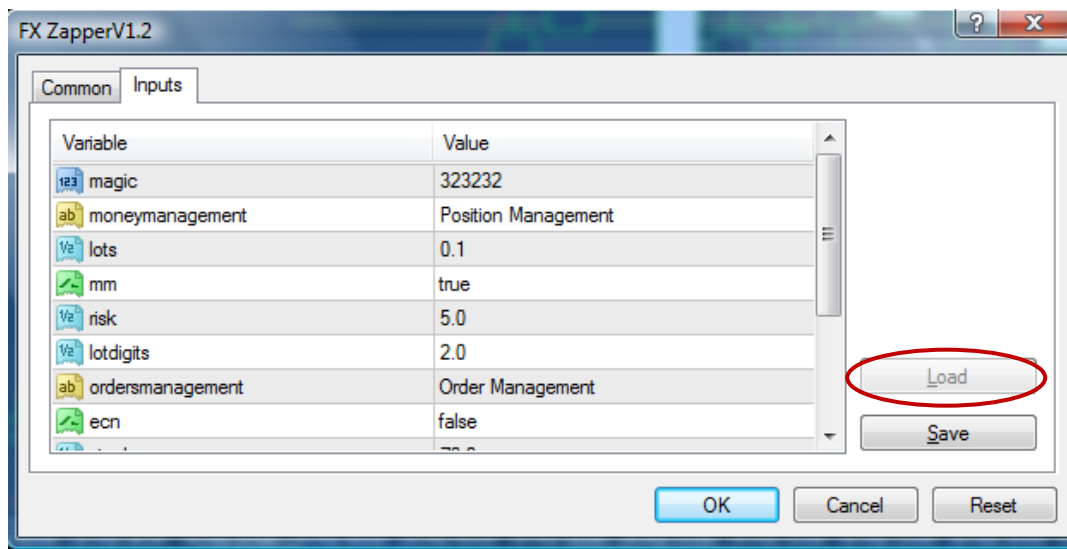
SECTION 5C Loading saved settings (from back-testing) into FX Zapper EA

Section 4 details how to load FX Zapper into a chart and get it trading. Carry out Section 4 as detailed and use the additional procedure to load the settings that you have saved.

When FX Zapper has been attached to the chart and is running, load the settings you have saved by doing the following.

Click on the chart on the chart that has FX Zapper attached to it and press F7.

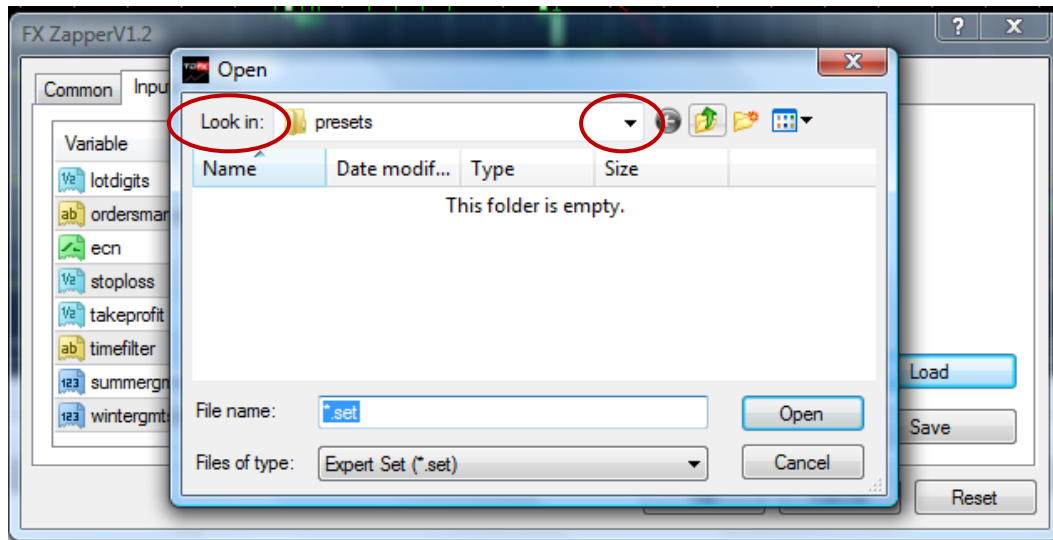
This will open the following **Inputs** menu for FX Zapper.



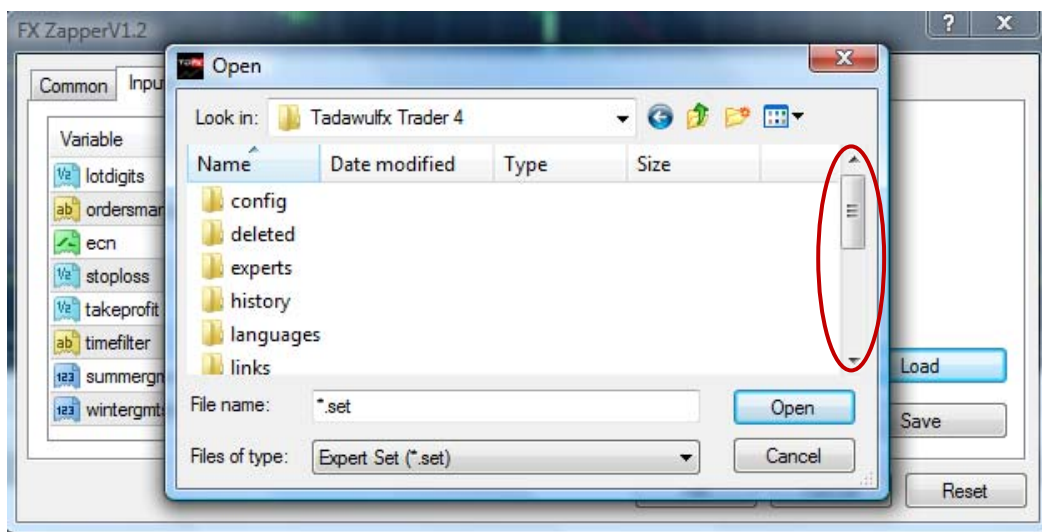
Click on the **Load** button.

Source the set file that you saved when the back-testing was performed as a result of Section 5B. The default folder is **tester**.

To access the default folder **tester** you will need to explore to find the folder. The folder **presets** opens by default. Using the pull down menu in the **Look in:** option access to the folder **tester** is possible.

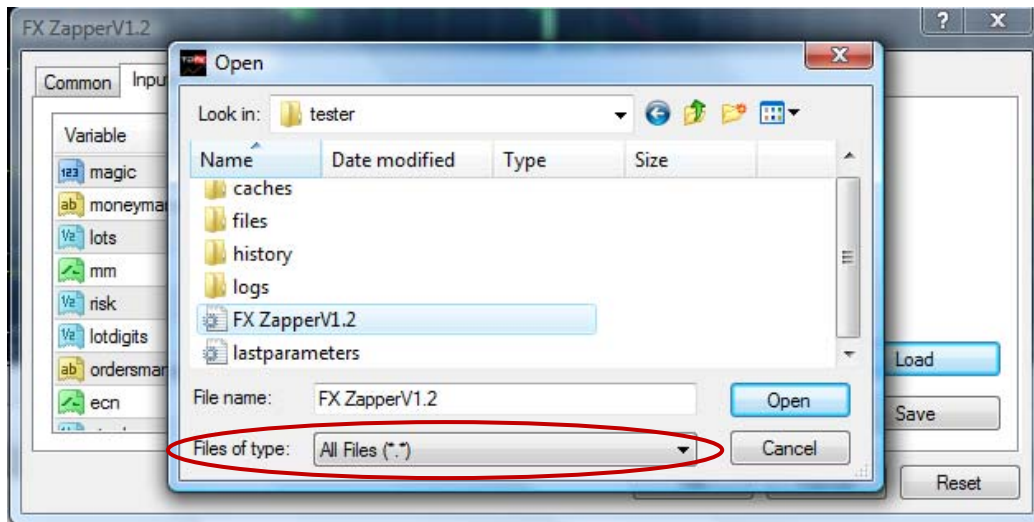


Select the folder containing the Broker name and mentions MetaTrader 4/Trader 4. In this example Tadawul FX (TDFX) is the broker name.



Scroll down until you find the folder **tester**, double-click to open the folder.

When open you will need to change the **Files of type:** to All files (*.*)



When you select **All files**, the set will appear named as whichever name you chose. In this example the set file was called FX ZapperV1.2. Click on it once and click on **Open** and the settings saved in the set file will be loaded into FX Zapper EA.

Click **OK** to confirm the settings.

Action completed this is how to load settings that you created from back-testing into FX Zapper while it is running on a chart.

6. Broker time off-setting

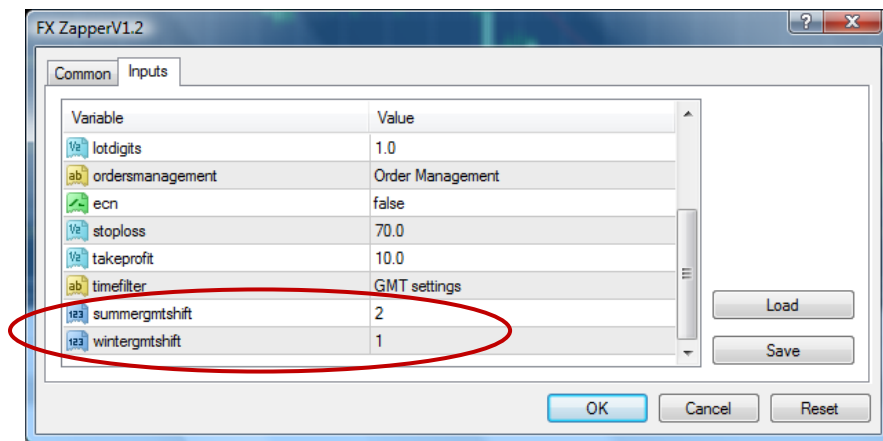
Why the Broker GMT time off-setting important.

As you may appreciate trading the Foreign Exchange through a range of Brokers creates some issues regarding the timing of trades depending on which time-zone the Broker is operating from.

FX Zapper EA has an in-build specified time filter that is effective due to volatility of the market at certain times of the day. To overcome this issue there is an option to correct for timing between the broker and the time filter built into FX Zapper EA.

Open MetaTrader 4 and if FxZapper is attached to a chart press **F7** to open FX Zapper EA settings scroll down until you see the Inputs shown below.

The option we are specifying is here:



This is where we correct for the timing of trades made by FX Zapper.

Depending on the Broker you are using the correction will vary, below are a list of well known brokers and the values that should be inputted here.

Broker Name	"summergmtshift" value	"wintergmtshift" value
Alpari (UK and US)	2	1
FX Open	3	2
FX Pro	3	2
FXCM	1	0
IBFX	0	0
Gain/Forex.com	0	0
FXDD	3	2
Tadawul FX (TDFX)	2	1
MB Trading	4	5

Entering these values is critical to successful operation of FX Zapper EA. Once you have entered the correct values for your broker click **OK** to save the changes.

7. Troubleshooting FX Zapper EA

Problem: My MetaTrader crashes when I operate FX Zapper EA.

Solution: You're using an old version of MetaTrader 4. Updating to a new version is done automatically: when you open MetaTrader, and connect to any account (demo or live) it will open a "Live Update" window. You should allow the live update to run.

Problem: FX Zapper EA is running but no trades are being opened.

Solution: It is not typical that FX Zapper will open a trade every day. FX Zapper EA looks for a good opportunity to enter the market. If it doesn't spot a good enough opportunity it won't trade. The goal is to trade as profitably as possible, not as often as possible. Depending on market conditions there may even be several days without trading.

However, if more than a week has passed with no trade:

Verify that the robot is indeed working (smiley face in top right corner of the chart).

Check **Journal** tab in the **Terminal** window of MetaTrader 4 for order send errors.



If there are order send errors please refer to Section 4B on set-up of lot sizes (this is likely to be the cause for the order send error).

Problem: What should I do if my computer rebooted or lost power?

Solution: Open MetaTrader 4 again once the computer is operational. Make sure that FX Zapper EA is switched on and functional (check for the smiley face) and it will continue to trade from where it left off.

8. Frequently Asked Questions

Does my computer need to be working all the time?

Yes, absolutely. For FX Zapper to function fully three conditions must be met. Your computer is switched on. MetaTrader software is always open (with FX Zapper loaded into a chart). You have a constant connection to the internet.

What is an Expert Advisor?

An Expert Advisor is computer software that's written in the MQ4 language, it works in MetaTrader 4 trading platform and executes trades automatically using algorithms'.

What is MetaTrader 4 and where can I download it?

MetaTrader 4 is a free trading platform. You can download it from your broker's website.

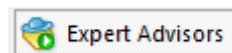
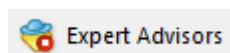
What broker should I use?

You can use any broker that offers the MetaTrader 4 platform. We use www.fxpbs.com which has lowest spreads and is ECN sytle.

Turning the Expert Advisor on and off

If for any reason you would like to turn off FX Zapper EA, you can do so by clicking the **Expert Advisors** button on the top toolbar in MetaTrader 4.

While this button has a white background, it means that Expert Advisors are active and able to open, close and modify trades. The examples below shows the button switched off (left) and on (right), note the differences.



Should I use a demo or live account?

You are advised to operate FX Zapper for a month on a demo account, until you are sure that it is compatible with your chosen broker and you are sure about risking real money.

What settings should I use?

FX Zapper EA has default settings however it is up to you the end-user how much risk you would like to take. Using a fixed lot size has the potential to be a reliable source of steady profit without massive jumps in profit/loss. However, using a % risk account can serve very well as the growth can be exponential in the long run as demonstrated in our Back and Forward Testing. The downside is the risk involved using the % risk approach to money management.

What currency pairs can I use?

We recommend EURUSD pair. However this does not mean that you cannot back-test and forward test (using a demo account) on different pairs. FX Zapper has a logic in-built that can be applied to any currency pair.

How much money do I need to start trading?

Depending on your broker this does vary quite a bit. Starting out with a small amount of capital can disadvantage you due to the restriction on trade sizes.

Anything else you are having problems with?

Please email us at admin@fxzapper.com for assistance, operational 24/5.

Good luck and Good trading.