HowTo Draw Support - Resistance Line

Advice:

Drawing of small support/resistance lines as filter:

1. Look for point where you can draw a line.

2. For this chart, I started with candle 1, 2(usually the pullback after the 50MA is broken - not in this case) and then luckily we had candle 3 (first pullback after 50MA is broken).

- 3. Now draw a line between the 3 point.
- 4. The more points you can get in this line, the stronger the support/resistance.
- 5. The longer the line goes through time also the better.
- 6. Once the 1st SMall support/resistance line is broken, you can draw a 2nd line.

7. For this chart I've used candle 1 and candle 4 (usually the next pullback after the first Small support/resistance was broken.

Once the 2nd SMall support/resistance line is broken, I'll stay out of the market. The Rule stated that you can only draw two SMall lines for a move.

I hope it make more sense - specially for Onlooker.

