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FIBONACCI MYSTERY

User's manual



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Introduction

Welcome and thank you for purchasing the “Fibonacci Mystery”. The “Fibonacci Mystery” is a complete trading tool designed primarily to trade the FOREX markets successfully and consistently.

Note: There are many different Fibonacci indicators which can be found on the web, but they are all hard to understand and use. In addition, it is still unclear for many traders what Fibonacci retracement, r1, r2 and other levels are. The main idea of this software is to take away the decision making process associated with complex Fibonacci principles and allow you to make guided profitable trades. Our software is a combination of multiple advanced indicators – ALL in one: Fibonacci levels + custom trend/filter indicators + Alerts pro system. This software will give you the power of a professional trader and allow you to magically trade based on Fibonacci levels without learning complicated Fibonacci courses and books. Alert pro system will always alert you with a Popup or email alert whenever there is a signal!

“Fibonacci Mystery” is LIKE YOU HAVE A FRIEND – PROFESSIONAL TRADER, who recommends to you when to trade and how to trade! Isn't this every trader's dream?

The hit rate of the indicator is about 70-80% - recommended pair EUR/USD, recommended timeframe M15 (if you like to get signals more often...).

The “Fibonacci Mystery” does NOT repaint the signals!

The main difference of this software is that the Fibonacci Mystery will NOT generate a lot of signals a day as any traditional Buy/Sell software. Fibo trading works in a different way – it's very safe and enters only when the global trend changes!

We advise that you read and make sure you understand the entire system before putting it into practice. Experiment and gain experience using demo accounts before trading with your own money. If you find that you need further help or have any questions, do not hesitate to contact our technical department.

We wish you great trading success,
Karl Dittmann Team

www.FibonacciMystery.com

What are Fibonacci Numbers and the Golden Ratio?

The Fibonacci sequence first appeared as the solution to a problem in the Liber Abaci, a book written by Leonardo Fibonacci in 1202 to introduce the Hindu-Arabic numerals used today to a Europe that was still using Roman numerals.

The original problem in the Liber Abaci posed the question: How many pairs of rabbits can be generated from a single pair, if each month each mature pair brings forth a new pair, which, from the second month, becomes productive.

The Golden Ratio

After the first few numbers in the Fibonacci sequence, the ratio of any number to the next higher number is approximately .618, and the lower number is 1.618. These two figures are the golden mean or the golden ratio.

Its proportions are pleasing to the human senses and it appears throughout biology, art, music, and architecture. A few examples of natural shapes based on the Golden Ratio include DNA molecules, sunflowers, snail shells, galaxies, and hurricanes.

Important Retracement Levels

The two Fibonacci percentage retracement levels considered the most important in trading are 38.2% and 62.8%. Other important retracement percentages include 75%, 50%, and 33%.

Three Profit Tips for Using Fibonacci Numbers

1. Fibonacci Defines Stop Loss Levels

A trader can use Fibonacci numbers to set stop loss orders.

For instance, if at least three Fibonacci price levels come together in a relatively tight zone, a stop loss placement just below or above the zone may be set.

A Fibonacci number helps define stops in the following way, if a trader trades against a support zone, if the support zone is violated and the price trades below that zone, the reason for the trade is negated and the position should be closed.

Setting stops using Fibonacci retracements takes the emotion out of trading and gives a pre defined exit point.

2. Fibonacci Defines Position Size

Depending on the risk you are prepared to take per trade, Fibonacci numbers can also define position size. For instance, if prices are right on a specific level, you may wish to have more positions than if the price is further away.

3. Fibonacci Defines Objectives

With Fibonacci numbers, once a pattern completes against a Fibonacci price zone you can use them to set profit objectives to bank partial profits or tighten stop loss levels. This clear objective for traders helps them to lock in profits. The great advantage of Fibonacci numbers and the golden ratio is the fact that they take the emotion out of trading and can define not only stop losses to exit a market, but also set profit objectives as well.

Installing the Indicator

IMPORTANT: If you don't have MetaTrader ® installed, please download it from this link:

http://www.alpari.co.uk/files/site_uk/00software/MT4_set_up.exe

Follow the instructions and open a demo or real account. We recommend trading the indicators on a demo account before proceeding to real accounts.

The indicator file:

fibonaccimystery15m.ex4 – for M15 timeframe

fibonaccimystery30m.ex4 – for M30 timeframe

fibonaccimystery1h.ex4 – for 1H, 4H timeframes

➔ **Step 1:** Copy the indicator file EX4 into your /experts/indicators/ folder. This folder is in the folder of the MetaTrader trading platform.

Examples:

If you are using the Interbank FX Trader broker, the folder will be at
C:\Program Files\Interbank FX Trader 4\experts\indicators\

If you are using the Alpari MetaTrader broker, the folder will be at
C:\Program Files\MetaTrader - Alpari\experts\indicators

If you are using the FXDD broker, the folder will be at
C:\Program Files\FXDD – MetaTrader 4\experts\indicators\

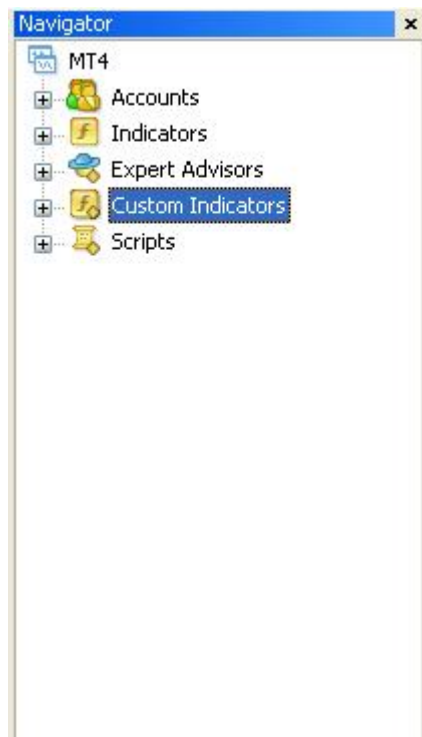
If you can't find your /experts/indicators/ folder, please contact our technical support.

➔ **Step 2:** Open the MetaTrader® platform, and click on View -> Navigator. You can also click on CTRL+N.



Click on 'Navigator'

➔ **Step 3:** A window titled 'Navigator' should appear. Click on Custom Indicators.



The Navigator

➔ **Step 4:** You should see the **fibonaccimystery15m** or **fibonaccimystery30m** or **fibonaccimystery1h** at the Custom Indicators folder. Double click on indicator you want to use and click OK to load it onto your chart.

Here is a video showing how you to **install indicators onto the** MetaTrader ® platform:

<http://www.youtube.com/watch?v=F-VusM-Q8rw>

If you need any assistance, do not hesitate to contact our technical support team.

Howitworks:

The software will automatically determine a current trend and print all the information on your chart (plus, you will also receive all the information in the Pop up window Alert):
Current trading opportunity - entry level, stop loss level, take profit level.



Red cross – Recommended stop loss level (based on the Fibonacci numbers)

Arrow - If a current trend is UP (bullish) your entry level (in this case BUY)

Green checkmark – Recommended take profit levels (based on the Fibonacci numbers)

When a trend will change – the Fibonacci Mystery software will automatically print all the new levels.

Important: The Fibonacci system works only on a trend change - You won't get a new signal until a current trend change confirmation is received by the software. If there is “no signal for a day or two” that means there are no trend changes in the market... Just be patient.

Recommendations: If you are looking for 100+ pips profit a day, it is recommended to open three or four major currency pair charts with numerous timeframes, for example M15, M30, 1H. Then attach the software to

all of them and trade using all charts at the same time. This way you will increase your odds by exposing yourself to more trading opportunities!

Entering Trades

The Fibonacci Mystery © will show you exactly where to enter a trade, where to exit and where to put a stop loss. These levels are based on Fibonacci levels and work very well.

The Fibonacci Mystery © SELL signal:

When the price reaches the recommended SELL LEVEL printed on your chart.



Short trades occur when the “Fibonacci Mystery” generates an Arrow DOWN. Place a trade as soon as you get an alert with levels!

The Fibonacci Mystery © **BUY signal:**

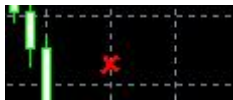
When the price reaches the recommended BUY LEVEL printed on your chart.



Long trades occur when the “Fibonacci Mystery” generates an Arrow UP. Place a trade as soon as you get an alert with levels!

StopLoss

Place your stop loss exactly where the software advises “STOP LOSS LEVEL” – the price of the SL will be printed (red cross) on your chart. Stop will be calculated and printed on your chart automatically for each new trade according to the Fibonacci numbers



IMPORTANT: Set a stop loss for all your trades and do not deviate from it. Once the trade has touched your stop loss be disciplined and close the trade. This will protect you from major capital losses.

ExitingTrades(TakeProfit)

Exit trades when the price has touched the Fibonacci Mystery’s “PROFIT LEVEL”.
(You can use any price alert indicator!)

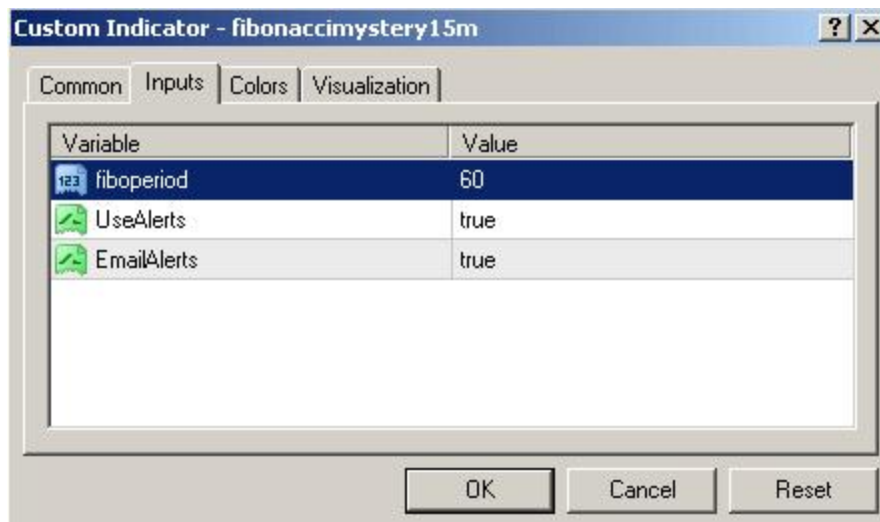


TimeFramesandPairs

- **15 min, 30 min, 1H, 4H.**
- Best results EUR/USD but you can use the “Fibonacci mystery” on any major pairs. (GBP/USD is not recommended)

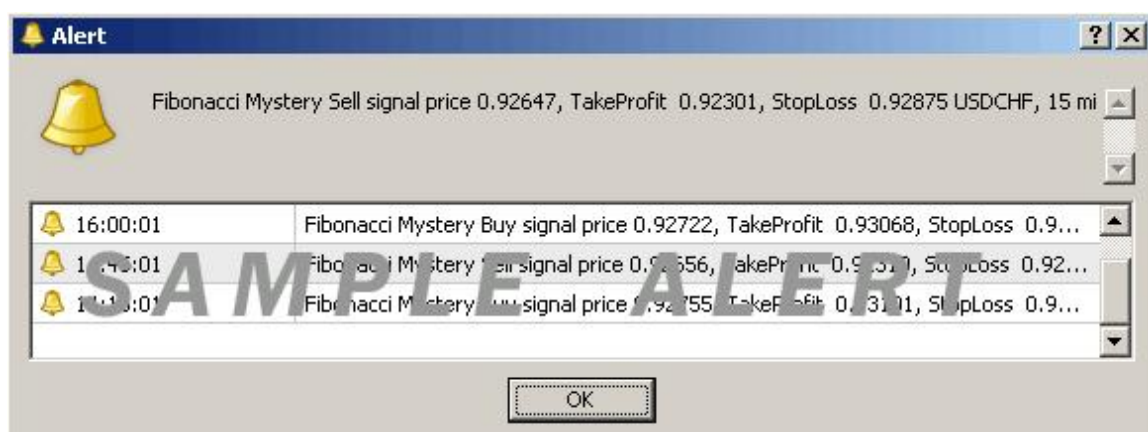
Parameters:

You don't need to change any parameters, everything is already set by Fibonacci numbers. You can only change "fiboperiod" lets say to 50, 45...etc to get more signals if you like. But in this case you will get more false signals – be careful! You can also switch OFF the alerts from the parameters menu.

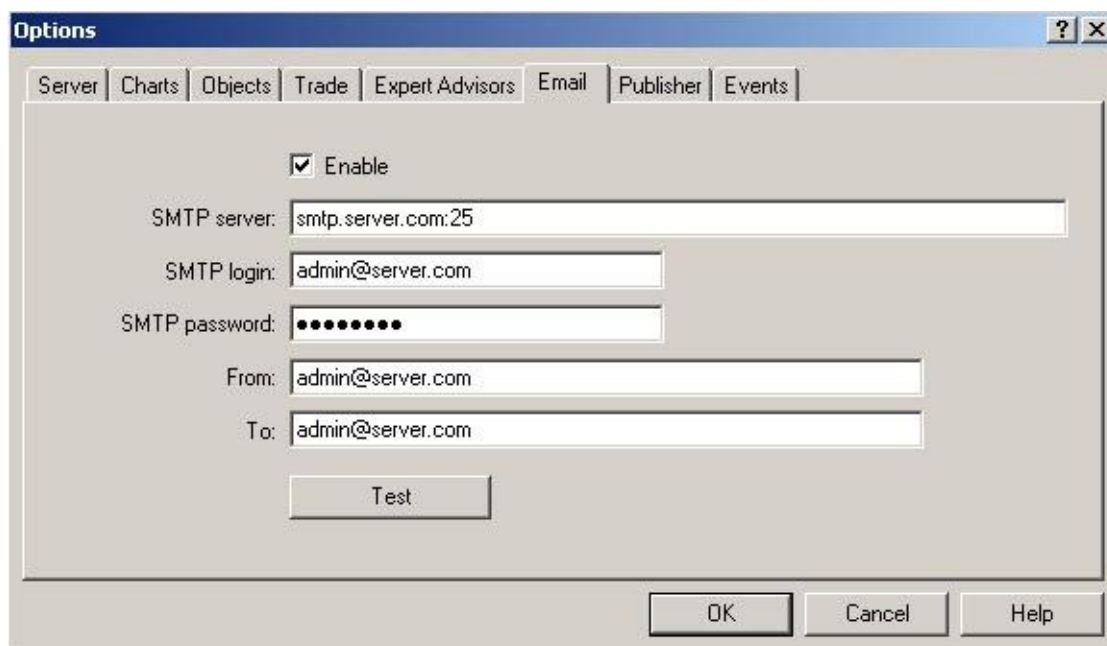


Popup alert and email alert

All levels: Entry price, Stop loss, Take profit will be printed in every popup alert that you get!



Setup your SMTP local servers, email username, password to receive instant alerts with all levels and signals via email.



The image shows a screenshot of a software window titled "Options". It has a tabbed interface with tabs for "Server", "Charts", "Objects", "Trade", "Expert Advisors", "Email", "Publisher", and "Events". The "Email" tab is currently selected. Inside the "Email" tab, there is a checkbox labeled "Enable" which is checked. Below this, there are several text input fields: "SMTP server:" with the value "smtp.server.com:25", "SMTP login:" with the value "admin@server.com", "SMTP password:" with masked characters (dots), "From:" with the value "admin@server.com", and "To:" with the value "admin@server.com". There is a "Test" button below the "To:" field. At the bottom right of the dialog, there are three buttons: "OK", "Cancel", and "Help".

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BUY Tradesample screenshot:



HIGHLY RECOMMENDED:

PLEASE READ: There is "something fantastic" happening in Forex
a couple of times a day that could make you rich... doing simple manual scalping!
The simplest and the the best manual secret system with best results!

"Forex Super Scalper"

<http://www.forexsuperscalper.com>

Money Management

Money management is a very important concept that has an enormous effect on drawdowns and margin calls. The cardinal rule of money management is the following:

You should only risk 1-3% of your account on any single trade. You may have heard this rule a hundred times before, but it is amazing to see how many good traders fail to comprehend this concept – and don't understand why they are wiped out again and again, despite great entries and timing of trades.

Karl Dittmann

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2012 www.FibonacciMystery.com

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